

No. 7104

**UNITED STATES OF AMERICA
and
MADAGASCAR**

**Exchange of notes constituting an agreement relating to
investment guaranties. Tananarive, 26 July 1963**

Official texts: English and French.

Registered by the United States of America on 5 February 1964.

**ÉTATS-UNIS D'AMÉRIQUE
et
MADAGASCAR**

**Échange de notes constituant un accord de garantie d'in-
vestissements. Tananarive, 26 juillet 1963**

Textes officiels anglais et français.

Enregistré par les États-Unis d'Amérique le 5 février 1964.

No. 7104. EXCHANGE OF NOTES
CONSTITUTING AN AGREEMENT¹
BETWEEN THE UNITED STATES
OF AMERICA AND MADAGASCAR
RELATING TO INVESTMENT
GUARANTIES. TANANARIVE,
26 JULY 1963

N° 7104. ÉCHANGE DE NOTES
CONSTITUANT UN ACCORD DE
GARANTIE D'INVESTISSEMENTS¹
ENTRE LES ÉTATS-UNIS D'AMÉ-
RIQUE ET MADAGASCAR. TANA-
NARIVE, 26 JUILLET 1963

I

*The American Ambassador to the Acting
Minister of Foreign Affairs, Vice
President of the Government of the
Malagasy Republic*

*L'Ambassadeur des États-Unis d'Amé-
rique au Ministre des affaires étran-
gères par intérim, Vice-Président du
Gouvernement de la République mal-
gache*

EMBASSY OF THE UNITED STATES OF AMERICA

Tananarive, July 26, 1963

No. 17

Excellency :

I have the honor to refer to conversations which have recently taken place between representatives of our two governments relating to investments in Madagascar which further the development of the economic resources and productive capacities of Madagascar and to guaranties of such investments by the Government of the United States of America. I also have the honor to confirm the following understandings reached as a result of those conversations :

1. The Government of the United States of America and the Government of the Malagasy Republic shall, upon the request of either Government, consult concerning investments in Madagascar which the Government of the United States of America may guaranty.

2. The Government of the United States of America shall not guaranty an investment in Madagascar unless the Government of the Malagasy Republic approves the activity to which the investment relates and recognizes that the Government of the United States of America may guaranty such investment.

3. If an investor transfers to the Government of the United States of America pursuant to an investment guaranty, (a) lawful currency, including credits thereof, of the Malagasy Republic, (b) any claims or rights which the investor has or may have arising

¹ Came into force on 26 July 1963 by the exchange of the said notes.

¹ Entré en vigueur le 26 juillet 1963 par l'échange desdites notes.