

No. 7088

**NETHERLANDS
and
FRANCE**

**Agreement for amortization. Signed at Paris, on 29 April
1959**

Official text: French.

Registered by the Netherlands on 4 February 1964.

**PAYS-BAS
et
FRANCE**

Accord d'amortissement. Signé à Paris, le 29 avril 1959

Texte officiel français.

Enregistré par les Pays-Bas le 4 février 1964.

[TRANSLATION — TRADUCTION]

No. 7088. AGREEMENT¹ FOR AMORTIZATION BETWEEN THE GOVERNMENT OF THE KINGDOM OF THE NETHERLANDS AND THE GOVERNMENT OF THE FRENCH REPUBLIC. SIGNED AT PARIS, ON 29 APRIL 1959

The Government of the Kingdom of the Netherlands and the Government of the French Republic,

—Having regard to the Agreement for the Establishment of a European Payments Union, signed in Paris on 19 September 1950, and Supplementary Protocols Nos. 1 to 10 amending that Agreement ;

—Having regard to the Agreement for repayment and amortization between the two Governments signed in Paris on 9 July 1954;²

—Considering that the Agreement of 19 September 1950 terminated at the close of business on 27 December 1958;

—Considering that the Council of the Organization for European Economic Co-operation established by its Decision of 30 January 1959 that, on the liquidation of the European Payments Union in accordance with the provisions of annex B to the Agreement of 19 September 1950, the Government of the French Republic owed the Government of the Kingdom of the Netherlands the sum of 54,253,497 units of account which, converted on the basis of the parity of the Netherlands guilder with the unit of account as on 27 December 1958, i.e., 3.80 guilders to one unit of account, represents 206,163,288.60 Netherlands guilders;

Have agreed as follows :

Article I

The Government of the French Republic shall pay the Government of the Kingdom of the Netherlands the sum of 206,163,288.60 Netherlands guilders on the conditions described in the following articles.

Article II

(a) The sum of 35,625,000 guilders shall be repaid in five equal half-yearly instalments of 7,125,000 guilders.

¹ Came into force on 29 April 1959, upon signature, in accordance with article VIII.

² United Nations, *Treaty Series*, Vol. 287, p. 169, and p. 420 of this volume.