

No. 7011

**GREECE
and
POLAND**

**Payments Agreement (with exchange of letters). Signed at
Athens, on 8 November 1960**

Official text: French.

Registered by Greece on 9 December 1963.

**GRÈCE
et
POLOGNE**

**Accord de paiement (avec échange de lettres). Signé à
Athènes, le 8 novembre 1960**

Texte officiel français.

Enregistré par la Grèce le 9 décembre 1963.

[TRADUCTION — TRANSLATION]

No. 7011. PAYMENTS AGREEMENT¹ BETWEEN THE KINGDOM OF GREECE AND THE POLISH PEOPLE'S REPUBLIC. SIGNED AT ATHENS, ON 8 NOVEMBER 1960

The Government of the Kingdom of Greece and the Government of the Polish People's Republic have, in conformity with article 5 of the Trade Agreement signed this day,² agreed on the following provisions :

Article 1

Payments effected under this Agreement shall be made through " Clearing Accounts " opened reciprocally for this purpose in the books of the Bank of Greece and the Naradowy Bank Polski. These accounts, which shall be free of charges and non-interest-bearing, shall be maintained in United States dollars.

Article 2

Payments in respect of the following items shall be effected through the accounts referred to in article 1 above :

- (a) trade between the two countries;
- (b) incidental costs relating to such trade, e.g. : freight charges for the transport of goods payable to vessels flying the Polish or Greek flag, insurance and reinsurance of goods (premiums and claims), deposits, commissions, brokerage fees, and storage, warehousing and customs charges;
- (c) port and other charges incurred by Greek or Polish vessels calling at ports of the two countries, and the cost of supplies taken aboard such vessels in the ports of the two countries, excluding bunkering charges;
- (d) repairs to vessels carried out in the ports of one of the two countries;
- (e) periodic settlement of accounts payable to railway, postal, telegraph and telephone administrations and to airlines and travel agencies;
- (f) royalties and licence fees;
- (g) travel and subsistence expenses of diplomatic, consular and commercial representatives;
- (h) any other payments agreed upon between the two Contracting Parties.

¹ Came into force with retroactive effect from 1 October 1960, in accordance with the provisions of article 9.

² See p. 127 of this volume.