No. 7004

UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND and ARGENTINA

Loan Agreement. Signed at Buenos Aires, on 5 June 1963

Official texts: English and Spanish.

Registered by the United Kingdom of Great Britain and Northern Ireland on 4 December 1963.

ROYAUME-UNI DE GRANDE-BRETAGNE ET D'IRLANDE DU NORD et ARGENTINE

Accord de prêt. Signé à Buenos Aires, le 5 juin 1963

Textes officiels anglais et espagnol.

Enregistré par le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord le 4 décembre 1963.

No. 7004. LOAN AGREEMENT[1] BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF THE ARGENTINE REPUBLIC. SIGNED AT BUENOS AIRES, ON 5 JUNE 1963

The Government of the United Kingdom of Great Britain and Northern Ireland (hereinafter referred to as "the United Kingdom Government") and the Government of the Argentine Republic (hereinafter referred to as "the Argentine Government") ;

Considering that the United Kingdom Government are desirous of joining with other Western European Governments and the Government of Japan in providing financial assistance to the Argentine Republic by way of the consolidation and refinancing of the Argentine Republic's medium-term commercial debts ;

Have agreed as follows :

Article I

In this Agreement, the expression "medium-term commercial debts" shall mean debts contracted before the 24th of October, 1962, and falling due after the 31st of December, 1962, from the Argentine Government or persons or corporations resident in the Argentine Republic to persons or corporations resident in the United Kingdom under contracts for the supply of goods and/or services which provide for payment to be made within a period exceeding six months from the date of delivery of the goods or satisfactory performance of the services undertaken under the said contracts.

Article II

The United Kingdom Government shall make available to the Argentine Government a loan not exceeding £10,000,000, hereinafter called the "refinance loan", to assist the Argentine Government to provide the full amount of exchange required to meet payments due between the 1st of January, 1963, and the 31st of December, 1964, both dates inclusive, in respect of medium-term commercial debts. The refinance loan shall be divided into two parts, hereafter referred to as "refinance loan A" and "refinance loan B" respectively.

Article III

The refinance loan A shall be the financial assistance to be provided by the United Kingdom Government in respect of 50% of the instalments of principal falling due

[1] Came into force on 5 June 1963, upon signature, in accordance with article IX.