

No. 6955

**UNITED STATES OF AMERICA
and
INDIA**

Agreement under Title III of the Agricultural Trade Development and Assistance Act, as amended. Signed at Washington, on 27 June 1963

Official text: English.

Registered by the United States of America on 8 October 1963.

**ÉTATS-UNIS D'AMÉRIQUE
et
INDE**

Accord conclu dans le cadre du titre III de la loi tendant à développer et à favoriser le commerce agricole, telle qu'elle a été modifiée. Signé à Washington, le 27 juin 1963

Texte officiel anglais.

Enregistré par les États-Unis d'Amérique le 8 octobre 1963.

No. 6955. AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF INDIA UNDER TITLE III OF THE AGRICULTURAL TRADE DEVELOPMENT AND ASSISTANCE ACT, AS AMENDED. SIGNED AT WASHINGTON, ON 27 JUNE 1963

With reference to discussions had between representatives of the Government of the United States of America and the Government of India regarding the proposed barter and exchange of cotton and other agricultural commodities, hereinafter referred to as "commodities", to be exported from the United States to India and of ferromanganese, manganese ore, beryl ore and mica, hereinafter referred to as "materials", to be exported from India to the United States, it is agreed as follows:

1. The Government of the United States agrees that it will undertake to facilitate the importation of materials into the United States from India and the exportation of commodities from the United States to India pursuant to agreements, hereinafter referred to as "exchange contracts", to be entered into between United States firms, hereinafter referred to as "exchange contractors", and the Commodity Credit Corporation, hereinafter referred to as the "CCC", an agency of the United States of America within the Department of Agriculture.

2. The Government of India agrees that it will undertake to facilitate the exportation of materials from India to the United States and the importation of commodities into India from the United States pursuant to agreements to be entered into between exchange contractors and The State Trading Corporation of India Ltd., hereinafter referred to as the "STC".

3. The Governments of the United States and India agree that they will undertake to facilitate the barter and exchange of such commodities for such materials by means of performance by exchange contractors.

4. The total exchange value of the materials and the total exchange value of the commodities each shall be equal to the other and between 36 and 42 million U.S. dollars, the total exchange value of such materials being their U.S. dollar cost debited by STC to the respective accounts of exchange contractors, basis ex United States import duty, f.o.b. inland carrier's conveyance at the port of arrival in the United States, and the total exchange value of such commodities being their U.S. dollar cost to STC (paid to such exchange contractors), basis f.o.b. ocean vessel at the port of shipment in the United States. The total exchange value of such commodities to be accepted by the Gov-

¹ Came into force on 27 June 1963, upon signature, in accordance with paragraph 9.