No. 6826

UNITED STATES OF AMERICA
and
JAMAICA

Exchange of notes constituting an agreement relating to investment guaranties. Kingston, 11 December 1962 and 4 January 1963

Official text: English.

Registered by the United States of America on 17 July 1963.

ÉTATS-UNIS D'AMÉRIQUE
et
JAMAÏQUE

Échange de notes constituant un accord relatif à la garantie des investissements. Kingston, 11 décembre 1962 et 4 janvier 1963

Texte officiel anglais.

Enregistré par les États-Unis d'Amérique le 17 juillet 1963.

No. 6826. EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT[1] BETWEEN THE UNITED STATES OF AMERICA AND JAMAICA RELATING TO INVESTMENT GUARANTIES. KINGSTON, 11 DECEMBER 1962 AND 4 JANUARY 1963

I

The American Ambassador to the Jamaican Prime Minister and Minister of External Affairs

December 11, 1962

No. 70

Excellency :

I have the honor to refer to conversations which have taken place between representatives of our two governments relating to investments in Jamaica which further the development of the economic resources and productive capacities of Jamaica and to guaranties of such investments by the Government of the United States of America. I also have the honor to confirm the following understandings reached as a result of those conversations :

1. The Government of the United States of America and the Government of Jamaica shall, upon the request of either Government, consult concerning investments in Jamaica which the Government of the United States of America may guaranty.

2. The Government of the United States of America shall not guaranty an investment in Jamaica unless the Government of Jamaica approves the activity to which the investment relates and recognizes that the Government of the United States of America may guaranty such investment.

3. If an investor transfers to the Government of the United States of America, pursuant to an investment guaranty, (*a*) lawful currency, including credits thereof, of Jamaica, (*b*) any claims or rights which the investor has or may have arising from the business activities of the investor in Jamaica or from the events entitling the investor to payment under the investment guaranty, or (*c*) all or part of the interest of the investor in any property (real or personal, tangible or intangible) within Jamaica, the Government of Jamaica shall recognize such transfer as valid and effective.

4. Lawful currency of Jamaica, including credits thereof, which is acquired by the Government of the United States of America pursuant to a transfer of currency or from the sale of property transferred under an investment guaranty shall be

[1] Came into force on 4 January 1963 by the exchange of the said notes.