

**No. 6681**

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**UNITED STATES OF AMERICA  
and  
IVORY COAST**

**Exchange of notes constituting an agreement relating to  
investment guaranties. Abidjan, 1 December 1961**

*Official texts: English and French.*

*Registered by the United States of America on 26 April 1963.*

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**ÉTATS-UNIS D'AMÉRIQUE  
et  
CÔTE-D'IVOIRE**

**Échange de notes constituant un accord relatif à la garantie  
des investissements. Abidjan, 1<sup>er</sup> décembre 1961**

*Textes officiels anglais et français.*

*Enregistré par les États-Unis d'Amérique le 26 avril 1963.*

No. 6681. EXCHANGE OF NOTES  
CONSTITUTING AN AGREEMENT<sup>1</sup>  
BETWEEN THE UNITED STATES  
OF AMERICA AND IVORY COAST  
RELATING TO INVESTMENT  
GUARANTIES. ABIDJAN, 1 DE-  
CEMBER 1961

N° 6681. ÉCHANGE DE NOTES CONS-  
TITUANT UN ACCORD<sup>1</sup> ENTRE  
LES ÉTATS-UNIS D'AMÉRIQUE  
ET LA CÔTE-D'IVOIRE RELATIF  
À LA GARANTIE DES INVESTIS-  
SEMENTS. ABIDJAN, 1<sup>er</sup> DÉCEM-  
BRE 1961

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*The American Chargé d'Affaires ad inter-  
im to the President of Ivory Coast*

*Le Chargé d'affaires par intérim des États  
Unis d'Amérique au Président de la  
République de Côte-d'Ivoire*

EMBASSY OF THE UNITED STATES OF AMERICA

Abidjan, December 1, 1961

Excellency :

I have the honor to refer to conversations which have recently taken place between representatives of our two Governments relating to guaranties authorized by Chapter 2, Title III, of the Act for International Development of 1961, as it may be amended. I also have the honor to confirm the following understandings reached as a result of these conversations :

1. The Governments of the United States of America and of the Republic of Ivory Coast will, upon the request of either of them, consult respecting projects in the Ivory Coast undertaken or proposed by nationals of the United States of America with respect to which guaranties under Chapter 2, Title III, of the Act for International Development of 1961, as it may be amended, have been made or are under consideration.
2. The Government of the United States of America agrees that it will issue no guaranty with respect to any project unless it is approved by the Government of the Ivory Coast.
3. With respect to guaranties extending to projects which are approved by the Government of Ivory Coast, the Government of Ivory Coast agrees :

(a) That if the Government of the United States of America makes payment in United States dollars to any person under any such guaranty, the Government of Ivory Coast shall recognize the transfer to the Government of the United States of America of any currency, credits, assets, or investment on account of which such payment is made and the subrogation of the Government of the United States of America to any right, title, claim, or cause of action existing in connection therewith ;

<sup>1</sup> Came into force on 1 December 1961 by the exchange of the said notes.

<sup>1</sup> Entré en vigueur le 1<sup>er</sup> décembre 1961 par l'échange desdites notes.