

No. 6613

**UNITED STATES OF AMERICA
and
ETHIOPIA**

**Exchange of notes constituting an agreement relating to
investment guaranties. Addis Ababa, 3 August 1962**

Official text: English.

Registered by the United States of America on 15 April 1963.

**ÉTATS-UNIS D'AMÉRIQUE
et
ÉTHIOPIE**

**Échange de notes constituant un accord relatif à la garantie
des investissements. Addis-Abéba, 3 août 1962**

Texte officiel anglais.

Enregistré par les États-Unis d'Amérique le 15 avril 1963.

No. 6613. EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT¹ BETWEEN THE UNITED STATES OF AMERICA AND ETHIOPIA RELATING TO INVESTMENT GUARANTIES. ADDIS ABABA, 3 AUGUST 1962

I

The American Ambassador to the Ethiopian Acting Minister of Foreign Affairs

No. 81

Excellency :

I have the honor to refer to conversations which have recently taken place between representatives of our two Governments relating to investment guaranties which may be issued pursuant to the present Agreement by the Government of the United States of America with respect to investments in Ethiopia.

The Government of the United States of America and the Imperial Ethiopian Government, in order to facilitate and increase the participation of private enterprise in furthering the development of the economic resources and productive capacities of Ethiopia by the issuance of United States Government investment guaranties, agree as follows :

1. The Government of the United States of America and the Imperial Ethiopian Government shall, upon the request of either of them, consult respecting projects in Ethiopia for which United States Government investment guaranties have been issued or may be issued pursuant to the present Agreement, with respect to inconvertibility, expropriation, and such other risks as may be mutually agreed upon.

2. The Government of the United States of America shall issue no guaranty pursuant to the present Agreement with respect to any project unless such project has been approved by the Imperial Ethiopian Government for guaranty purposes.

3. If the Government of the United States of America makes payment in United States dollars to any investor under a guaranty issued pursuant to the present Agreement, the Imperial Ethiopian Government shall recognize the transfer to the Government of the United States of America of any currency, credits, assets, or investment on account of which payment under such guaranty is to be made, and the succession of the Government of the United States of America to any right, title, claim, privilege, or cause of action existing, or which may arise, in connection therewith.

4. Amounts in the lawful currency of Ethiopia and credits thereof acquired by the Government of the United States of America pursuant to such guaranties shall be accorded treatment not less favorable than that accorded to funds of private United States

¹ Came into force on 3 August 1962 by the exchange of the said notes.