

No. 6469

**DENMARK
and
UNITED STATES OF AMERICA**

**Exchange of notes constituting an agreement replacing the
Agreement signed at Copenhagen on 23 August 1951 for
financing certain educational exchange programs.
Copenhagen, 28 May 1962**

Official text: English.

Registered by Denmark on 4 January 1963.

**DANEMARK
et
ÉTATS-UNIS D'AMÉRIQUE**

**Échange de notes constituant un accord remplaçant l'Accord
relatif au financement de certains programmes d'é-
changes éducatifs signé à Copenhague le 23 août 1951.
Copenhague, 28 mai 1962**

Texte officiel anglais.

Enregistré par le Danemark le 4 janvier 1963.

No. 6469. EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT¹ BETWEEN DENMARK AND THE UNITED STATES OF AMERICA REPLACING THE AGREEMENT SIGNED AT COPENHAGEN ON 23 AUGUST 1951² FOR FINANCING CERTAIN EDUCATIONAL EXCHANGE PROGRAMS. COPENHAGEN, 28 MAY 1962

I

EMBASSY OF THE UNITED STATES OF AMERICA

Copenhagen, May 28, 1962

Excellency :

I have the honor to refer to the Agreement between the Government of the United States of America and the Government of Denmark signed at Copenhagen August 23, 1951, as amended,² to promote further mutual understanding between the peoples of the United States of America and Denmark by a wider exchange of knowledge and professional talents through educational contacts (hereinafter referred to as the "Agreement"). I have the honor to refer also to the Aide Memoire of May 28, 1961, in which the Ministry of Foreign Affairs proposed that the program provided for in the Agreement be continued, and invited attention to a specific means of financing its extension.

It is the desire of the Government of the United States of America to use Danish kroner generated by the repayment of principal and payment of interest by the Government of Denmark to the Government of the United States of America pursuant to the agreement of March 7, 1956, between the Government of Denmark and the Export-Import Bank of Washington to extend the program provided for in the Agreement for an additional period of time. It is also the desire of the Government of the United States of America to remove from the Agreement the limitation of the equivalent of \$ 180,000 on annual deposits to the credit of the Foundation provided for in the Agreement, although no increase in the annual level of the program is presently contemplated, and to remove certain other limitations that were required by laws of the United States of America no longer in effect.

I have the honor to refer to recent conversations between representatives of our two Governments on the same subject and to confirm the understanding reached that the Agreement shall be replaced by an agreement to read as follows :

¹ Came into force on 28 May 1962 by the exchange of the said notes.

² United Nations, *Treaty Series*, Vol. 147, p. 49 and Vol. 272, p. 262.

The Government of the United States of America and the Government of Denmark;

Desiring to promote further mutual understanding between the peoples of the United States of America and Denmark by a wider exchange of knowledge and professional talents through educational contacts;

Considering that under the provisions of the Letter of Credit Agreement dated February 21, 1947 between the Government of the United States of America and the Government of Denmark, which was extended by Letter agreements, dated December 10, 1947, January 27, 1948, June 10, 1948 and December 13, 1948, it is provided that the Government of Denmark will, at the request of the United States of America, deliver Danish currency for the payment of expenditures in Denmark of the Government of the United States of America; and

Considering that the Government of the United States of America and the Government of Denmark desire to continue the program with such other funds in the currency of Denmark as may become available for expenditure by the United States of America for such purposes;

Have agreed as follows :

Article 1

There shall be established a foundation to be known as the United States Educational Foundation in Denmark (hereinafter designated "the Foundation"), which shall be recognized by the Government of the United States of America and the Government of Denmark as an organization created and established to facilitate the administration of an educational program to be financed by funds made available to the Foundation by the Government of the United States of America from currency of Denmark held or available for expenditure by the United States of America for such purpose.

Except as provided in Articles 3 and 8 hereof the Foundation shall be exempt from the domestic and local laws of the United States of America as they relate to the use and expenditure of currencies and credits for currencies for the purposes set forth in the present agreement. The funds, and property which may be acquired with the funds in furtherance of these purposes, shall be regarded in Denmark as property of a foreign government.

The funds made available under the present agreement within the conditions and limitations hereinafter set forth, shall be used by the Foundation or such other instrumentality as may be agreed upon by the Government of the United States of America and the Government of Denmark, for the purposes of :

- (1) financing studies, research, instruction, and other educational activities (i) of or for citizens and nationals of the United States of America in Denmark, and (ii) of or for citizens and nationals of Denmark in United States schools and institutions of learning located in or outside the United States of America; and
- (2) financing visits and interchanges between the United States of America and Denmark of students, trainees, teachers, instructors, and professors.