

No. 6440

**ISRAEL
and
UNITED STATES OF AMERICA**

Exchange of notes constituting an agreement for financing certain educational exchange programs (with Memorandum of understanding). Tel Aviv, 18 June 1962, and Jerusalem, 22 June 1962

Official text: English.

Registered by Israel on 18 December 1962.

**ISRAËL
et
ÉTATS-UNIS D'AMÉRIQUE**

Échange de notes constituant un accord relatif au financement de certains programmes d'échange dans le domaine de l'enseignement (avec Mémoire d'accord). Tel Aviv, 18 juin 1962, et Jérusalem, 22 juin 1962

Texte officiel anglais.

Enregistré par Israël le 18 décembre 1962.

No. 6440. EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT¹ BETWEEN ISRAEL AND THE UNITED STATES OF AMERICA FOR FINANCING CERTAIN EDUCATIONAL EXCHANGE PROGRAMS. TEL AVIV, 18 JUNE 1962, AND JERUSALEM, 22 JUNE 1962

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EMBASSY OF THE UNITED STATES OF AMERICA

Tel Aviv, June 18, 1962

No. 46

Excellency :

I have the honor to refer to conversations between representatives of our two Governments looking toward the conclusion of an Agreement for financing certain educational exchange programs. Our representatives have reached an understanding on the language for such an Agreement and Memorandum of Understanding² that would form part of that Agreement to read as follows :

AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF ISRAEL FOR FINANCING CERTAIN EDUCATIONAL EXCHANGE PROGRAMS

The Government of the United States of America and the Government of Israel,

Desiring to promote further mutual understanding between the peoples of the United States of America and Israel by a wider exchange of knowledge and professional talents through educational activities ;

Have agreed as follows :

Article 1

There shall be established a foundation to be known as the United States Educational Foundation in Israel (hereinafter designated "the Foundation"), which shall be recognized by the Government of the United States of America and the Government of Israel as

¹ Came into force on 22 June 1962 by the exchange of the said notes.

² See p. 284 of this volume.

an organization created and established to facilitate the administration of an educational program to be financed by funds made available to the Foundation by the Government of the United States of America.

Except as provided in Article 3 hereof, the Foundation shall be exempt from the domestic and local laws of the United States of America as they relate to the use and expenditure of currencies and credits for currencies for the purposes set forth in the present Agreement. The funds, and property which may be acquired with the funds in furtherance of the Agreement, shall be regarded in Israel as property of a foreign Government.

The funds made available under the present Agreement, within the conditions and limitations hereinafter set forth, shall be used by the Foundation or such other instrumentality as may be agreed upon by the Government of the United States of America and the Government of Israel for the purposes of :

- (1) financing studies, research, instruction, and other educational activities (i) of or for citizens and nationals of the United States of America in Israel, and (ii) of or for citizens and nationals of Israel in United States of America schools and institutions of learning located in or outside the United States of America ;
- (2) financing visits and interchanges between the United States of America and Israel of students, trainees, teachers, instructors, and professors ; and
- (3) financing such other relate educational and cultural programs and activities as are provided for in budgets approved in accordance with Article 3 hereof.

Article 2

In furtherance of the aforementioned purposes, the Foundation may, subject to the provisions of the present Agreement, exercise all powers necessary to the carrying out of the purposes of the present Agreement, including the following :

- (1) Plan, adopt and carry out programs in accordance with the purposes of the present Agreement.
- (2) Recommend to the Board of Foreign Scholarships of the United States of America, students, trainees, professors, research scholars, teachers, instructors, resident in Israel, and institutions of Israel, to participate in the program.
- (3) Recommend to the aforesaid Board of Foreign Scholarships such qualifications for the selection of participants in the program as it may deem necessary for achieving the purpose and objectives of the present Agreement.
- (4) Acquire, hold, and dispose of property (other than real estate) in the name of the Foundation as the Foundation may consider necessary or desirable, provided however, that the leasing of adequate housing and facilities for the activities of the Foundation will be assured.
- (5) Authorize the Treasurer of the Foundation or such other person as the Foundation may designate to receive funds to be deposited in bank accounts in the name of the Treasurer of the Foundation or such other person as may be designated. The appoint-