No. 6390

UNITED STATES OF AMERICA
and
LIBERIA

Agricultural Commodities Agreement under Title IV of the Agricultural Trade Development and Assistance Act, as amended (with exchange of notes). Signed at Monrovia, on 12 April 1962

Official texts: English.

Registered by the United States of America on 28 November 1962.

ÉTATS-UNIS D'AMÉRIQUE
et
LIBÉRIA

Accord relatif aux produits agricoles, conclu dans le cadre du titre IV de la loi tendant à développer et à favoriser le commerce agricole, telle qu'elle a été modifiée (avec échange de notes). Signé à Monrovia, le 12 avril 1962

Textes officiels anglais.

Enregistré par les États-Unis d'Amérique le 28 novembre 1962.

No. 6390. AGRICULTURAL COMMODITIES AGREEMENT[1] BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF THE REPUBLIC OF LIBERIA UNDER TITLE IV OF THE AGRICULTURAL TRADE DEVELOPMENT AND ASSISTANCE ACT, AS AMENDED. SIGNED AT MONROVIA, ON 12 APRIL 1962

The Government of the United States of America and the Government of Liberia ;

Recognizing the desirability of expanding trade in agricultural commodities between their two countries in a manner which would utilize surplus agricultural commodities, including the products thereof, produced in the United States of America to assist economic development in Liberia ;

Recognizing that such expanded trade should be carried on in a manner which would not displace cash marketings of the United States of America in those commodities or unduly disrupt world prices of agricultural commodities or normal patterns of commercial trade with friendly countries,

Recognizing further that by providing such commodities to Liberia under long-term supply and credit arrangements, the resources and manpower of Liberia can be utilized more effectively for economic development without jeopardizing meanwhile adequate supplies of agricultural commodities for domestic use ;

Desiring to set forth the understandings which will govern the sales, as specified below, of commodities to Liberia pursuant to Title IV of the Agricultural Trade Development and Assistance Act, as amended (hereinafter referred to as the Act) ;

Have agreed as follows :

Article I

Commodity Sales Provisions

1. Subject to issuance by the Government of the United States of America and acceptance by the Government of Liberia of credit purchase authorizations and to

[1] Came into force on 12 April 1962, upon signature, in accordance with article V.

the availability of commodities under the Act at the time of exportation, the Government of the United States of America undertakes to finance, during the calendar years 1962-1964 inclusive, sales for United States dollars, to purchasers authorized by the Government of Liberia, of the following commodities :

Commodity	*Three-Year Appropriate Maximum Quantity (Metric tons)*	*Three-Year Export Market Value to be Financed (Thousands)*
Wheat Flour and/or Bulgur Wheat .	6,000	$552
Milled Rice	45,000	6,450
Mixed Livestock Feeds	9,000	810
Ocean Transportation (estimated) .		828
TOTAL		$8,640

Commodity	*Appropriate Maximum Quantities in CY 1962 (Metric tons)*	*Export Market Value to be Financed in CY 1962 (Thousands)*
Wheat Flour and/or Bulgur Wheat .	1,000	$92
Milled Rice	10,000	1,433
Mixed Livestock Feeds	2,000	180
Ocean Transportation (estimated) .		180
TOTAL		$1,885

The total amount of financing provided in the credit purchase authorizations shall not exceed the above-specified total export market value to be financed, except that additional financing for ocean transportation will be provided if the estimated amount for financing shipments required to be made on United States flag vessels proves to be insufficient. It is understood that the Government of the United States will, as price declines or other marketing factors may require, limit the amount of financing provided in the credit purchase authorizations so that the quantities of commodities financed will not substantially exceed the above specified approximate maximum quantities.

2. With respect to the above commodities the two Governments will review, annually, supply and requirement factors and related matters, including normal patterns of trade with countries friendly to the United States of America, and agree upon any necessary adjustments of the composition and the approximate maximum quantities of the commodities, specified in paragraph 1 of this Article, to be supplied and export market value to be financed for any subsequent period.

3. Credit purchase authorizations will include provisions relating to the sale and delivery of commodities and other relevant matters.