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# No. 6364

## UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND (ON BEHALF OF THE STATE OF SINGAPORE)
## and
## INDONESIA

**Basic Arrangements on Trade and Economic Relations. Signed at Djakarta, on 29 June 1961**

*Official texts: English and Indonesian.*

*Registered by the United Kingdom of Great Britain and Northern Ireland on 12 November 1962.*

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## ROYAUME-UNI DE GRANDE-BRETAGNE ET D'IRLANDE DU NORD (AU NOM DE L'ÉTAT DE SINGAPOUR)
## et
## INDONÉSIE

**Arrangements de base concernant les relations commerciales et économiques. Signés à Djakarta, le 29 juin 1961**

*Textes officiels anglais et indonésien.*

*Enregistrés par le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord le 12 novembre 1962.*

# No. 6364. BASIC ARRANGEMENTS[1] ON TRADE AND ECONOMIC RELATIONS AGREED BY THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND (ON BEHALF OF THE GOVERNMENT OF THE STATE OF SINGAPORE) AND THE GOVERNMENT OF THE REPUBLIC OF INDONESIA. SIGNED AT DJAKARTA, ON 29 JUNE 1961

The Government of the State of Singapore and the Government of the Republic of Indonesia, mindful of the goodwill expressed in the Joint Statement issued in Djakarta on the 26th day of January, 1960, by the Prime Minister of the State of Singapore and the First Minister of the Republic of Indonesia, and recognising the special trade and economic relationship existing between Singapore and Indonesia, and furthermore being desirous of promoting and developing sound trade and economic relations on the principle of equality and mutual benefit, have, as a first step towards the attainment of this common objective, agreed to the Basic Arrangements set out hereunder (hereinafter referred to as " these Basic Arrangements ").

1. Both Governments agree that practical solutions require to be found to the problems which have hitherto hampered trade and economic relations between their respective countries. To this end, both Governments agree to take practical measures to promote the trade and to strengthen the economic relationship between their respective countries in accordance with the laws and regulations in force from time to time in their respective countries.

2. Both Governments agree to accord each other fair, equitable and positive treatment with respect to the trade between their respective countries, and accordingly agree to take all feasible measures to improve and develop such trade.

3. Both Governments agree to assist each other in safeguarding the foreign exchange earnings accruing from exports to each other's country in any practical manner not inconsistent with the laws and regulations in force from time to time in their respective countries.

[1] Came into force as from 29 June 1961, in accordance with article 12 and the terms of an exchange of notes which took place on 13 July 1961.