

No. 6249

**UNITED STATES OF AMERICA
and
IRAN**

**General Agreement for economic co-operation. Signed
at Tehran, on 21 December 1961**

Official texts: English and Persian.

Registered by the United States of America on 16 July 1962.

**ÉTATS-UNIS D'AMÉRIQUE
et
IRAN**

**Accord général de coopération économique. Signé à
Téhéran, le 21 décembre 1961**

Textes officiels anglais et persan.

Enregistré par les États-Unis d'Amérique le 16 juillet 1962.

No. 6249. GENERAL AGREEMENT¹ FOR ECONOMIC CO-OPERATION BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE IMPERIAL GOVERNMENT OF IRAN. SIGNED AT TEHRAN, ON 21 DECEMBER 1961

PREAMBLE

Whereas the Imperial Government of Iran desires to raise the standard of living of the people of Iran by promoting economic and social development of the country, and,

Whereas the Government of the United States of America is willing to extend economic, technical and related assistance to Iran,

and the Government of the United States of America and the Imperial Government of Iran, desiring to strengthen the traditional ties of friendship between the two countries, have agreed as follows :

Article I

The Government of the United States of America will furnish such economic, technical and related assistance hereunder as may be requested by representatives of the agency designated by the Imperial Government of Iran to cooperate in the planning and implementation of such assistance and approved by representatives of the agency designated by the Government of the United States of America to administer its responsibilities hereunder, or as may be requested and approved by other representatives designated by the Government of the United States of America and the Imperial Government of Iran. The furnishing of such assistance shall be subject to the applicable laws and regulations of the Government of the United States of America ; the utilization of such assistance shall similarly be subject to the constitution, laws and regulations of Iran. It shall be made available in accordance with written arrangements agreed upon between the above-mentioned representatives.

Article II

The Imperial Government of Iran agrees to make the full contribution permitted by its manpower, resources, facilities and general economic condition in furtherance of the purposes for which assistance is made available hereunder ; to bear a fair share

¹ Came into force on 21 December 1961, the date of signature, in accordance with article VI (1).

of the costs of such assistance and to give the people of Iran full publicity concerning programs and operations hereunder. The Imperial Government of Iran will take appropriate steps to insure the effective use of assistance furnished pursuant to this Agreement and will afford every opportunity and facility to representatives of the Government of the United States of America to observe and review programs and operations conducted under this Agreement and will furnish whatever information they may need to determine the nature and scope of operations planned or carried out and to evaluate results.

Article III

1. In any case where commodities or services are furnished on a grant basis under arrangements which will result in the accrual of proceeds to the Imperial Government of Iran from the import or sale of such commodities or services, the Imperial Government of Iran, except as may otherwise be agreed upon by the representatives referred to in Article I hereof, will establish in its own name a Special Account in the Bank Markazi Iran, and will deposit promptly in such Special Account the amount of its currency equivalent to such proceeds.

2. Except as may otherwise be agreed upon by the representatives referred to in Article I hereof, the currency in the Special Account will be utilized as follows : Upon notification from time to time by the Government of the United States of America of its requirement for the currency of Iran, the Imperial Government of Iran will make available to that government in the manner requested by it out of any balances in the Special Account such sums as are stated in such notifications to be necessary for such requirements. The Imperial Government of Iran may draw upon any remaining balances in the Special Account for such purposes beneficial to Iran as may be agreed upon from time to time by the representatives referred to in Article I hereof. Whenever funds from such Special Account are used by the Imperial Government of Iran to make loans, all funds received in repayment of such loans prior to the termination of assistance hereunder shall be reused only as may be agreed upon by the representatives referred to in Article I hereof. Any unencumbered balances of funds which remain in the Special Account upon termination of assistance hereunder to the Imperial Government of Iran shall be disposed of for such purposes as, subject to approval by Act or joint resolution of the Congress of the United States of America, may be agreed upon by the representatives referred to in Article I hereof.

Article IV

The Imperial Government of Iran will receive a special mission and its personnel to discharge the responsibilities of the Government of the United States of America hereunder ; will consider this special mission and its personnel as part of the diplomatic mission of the United States of America in Iran for the purposes of enjoying