

No. 6061

**UNITED STATES OF AMERICA
and
NEPAL**

Agreement for financing certain educational exchange programs. Signed at Kathmandu, on 9 June 1961

Official texts: English and Nepalese.

Registered by the United States of America on 31 January 1962.

**ÉTATS-UNIS D'AMÉRIQUE
et
NÉPAL**

Accord relatif au financement de certains programmes d'échanges dans le domaine de l'enseignement. Signé à Khatmandou, le 9 juin 1961

Textes officiels anglais et népalais.

Enregistré par les États-Unis d'Amérique le 31 janvier 1962.

No. 6061. AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND HIS MAJESTY'S GOVERNMENT OF NEPAL FOR FINANCING CERTAIN EDUCATIONAL EXCHANGE PROGRAMS. SIGNED AT KATHMANDU, ON 9 JUNE 1961

The Government of the United States of America and His Majesty's Government of Nepal :

Desiring to promote further mutual understanding between the peoples of the United States of America and Nepal by a wider exchange of knowledge and professional talents through educational activities :

Considering that the Secretary of State of the United States of America may enter into an agreement for financing certain educational exchange programs from currencies of Nepal and India held or available for expenditure by the United States for such purposes :

Have agreed as follows :

Article 1

There shall be established a commission to be known as the Commission for Educational Exchange between the United States of America and Nepal (hereinafter designated "the Commission"), which shall be recognized by the Government of the United States of America and His Majesty's Government of Nepal as an organization created and established to facilitate the administration of an educational program to be financed by funds made available to the Commission by the Government of the United States of America from funds held or available for expenditure by the United States for such purpose.

Except as provided in Article 3 hereof the Commission shall be exempt from the domestic and local laws of the United States of America as they relate to the use and expenditure of currencies and credits for currencies for the purposes set forth in the present Agreement. Such funds as well as the office equipment and supplies acquired for the furtherance of the Agreement shall be regarded in Nepal as property of a foreign government.

¹ Came into force on 9 June 1961, upon signature, in accordance with article 12.

The funds made available under the present Agreement, within the conditions and limitations hereinafter set forth, shall be used by the Commission or such other instrumentality as may be agreed upon by the Government of the United States of America and His Majesty's Government of Nepal for the purposes of :

- (1) Financing studies, research, instruction, and other educational activities of or for citizens of the United States of America in schools and institutions of higher learning located in Nepal or of the citizens of Nepal in United States schools and institutions of higher learning located outside the United States, Puerto Rico, and the Virgin Islands, including payment of transportation, tuition, maintenance, and other expenses incident to scholastic activities ; or
- (2) Furnishing transportation for citizens of Nepal who desire to attend United States schools and institutions of higher learning in the United States, Puerto Rico, and the Virgin Islands, and whose attendance will not deprive citizens of the United States of an opportunity to attend such schools and institutions.

Article 2

In furtherance of the aforementioned purposes, the Commission may, subject to the provisions of the present agreement, exercise all powers necessary to the carrying out of the purposes of the present agreement, including the following :

- (1) Plan, adopt and carry out programs in accordance with the purposes of the present agreement.
- (2) Recommend to the Board of Foreign Scholarships, provided for in Section 1641 (B), Title 50, appendix of the United States Code, students, professors, research scholars, teachers, residents in Nepal, and institutions of Nepal qualified to participate in the program in accordance with the aforesaid Section.
- (3) Recommend to the aforesaid Board of Foreign Scholarships such qualifications for the selection of participants in the program as it may deem necessary for achieving the purposes and objectives of the present agreement.
- (4) Acquire, hold, and dispose of property (other than real estate) in the name of the Commission as the Commission may consider necessary or desirable, provided, however, that the leasing of adequate housing and facilities for the activities of the Commission will be assured.
- (5) Authorize the Treasurer of the Commission or such other person as the Commission may designate to receive funds to be deposited in bank accounts in the name of the Treasurer of the Commission or such other person as may be designated. The appointment of the Treasurer or such designee shall be approved by the Secretary of State of the United States of America. The Treasurer shall deposit funds