

No. 5858

**AUSTRIA
and
ALBANIA**

**Trade and Payments Agreement (with schedules). Signed
at Vienna, on 27 July 1961**

Official texts: German and Albanian.

Registered by Austria on 19 September 1961.

**AUTRICHE
et
ALBANIE**

**Accord de commerce et de paiement (avec listes). Signé à
Vienne, le 27 juillet 1961**

Textes officiels allemand et albanais.

Enregistré par l'Autriche le 19 septembre 1961.

[TRANSLATION — TRADUCTION]

No. 5858. TRADE AND PAYMENTS AGREEMENT¹ BETWEEN THE FEDERAL GOVERNMENT OF AUSTRIA AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF ALBANIA. SIGNED AT VIENNA, ON 27 JULY 1961

The Federal Government of Austria and the Government of the People's Republic of Albania, desiring to develop trade between the two countries, have agreed as follows :

Article 1

Trade between the Contracting Parties shall conform with the statutory regulations relating to exports and imports for the time being in force in each of the two Contracting States.

Article 2

Trade shall be directed primarily to the goods specified in the schedules² annexed to this Agreement.

Accordingly the competent authorities of the two Contracting Parties shall issue such licences as may be required for the export and import of goods specified in the aforementioned schedules.

Article 3

The competent agencies of the two Contracting Parties shall accord favourable treatment to applications for the export and import of goods not specified in the schedules annexed hereto.

Applications in respect of transit and triangular trade shall receive the sympathetic consideration of the competent authorities in the two countries.

Article 4

Payments between the two countries shall be made in sterling or in other freely convertible currencies. In individual cases, however, alternative payment arrangements may be agreed between the competent agencies in the two countries.

¹ Came into force on 27 July 1961, upon signature, in accordance with article 6.

² See pp. 46 and 48 of this volume.