

No. 5770

**UNITED STATES OF AMERICA
and
CHILE**

**Exchange of notes constituting an agreement relating to
emergency relief assistance. Santiago, 28 October 1960**

Official texts: English and Spanish.

Registered by the United States of America on 28 July 1961.

**ÉTATS-UNIS D'AMÉRIQUE
et
CHILI**

**Échange de notes constituant un accord relatif à la four-
niture de secours d'urgence. Santiago, 28 octobre 1960**

Textes officiels anglais et espagnol.

Enregistré par les États-Unis d'Amérique le 28 juillet 1961.

No. 5770. EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT¹ BETWEEN THE UNITED STATES OF AMERICA AND CHILE RELATING TO EMERGENCY RELIEF ASSISTANCE. SANTIAGO, 28 OCTOBER 1960

I

The American Chargé d'Affaires ad interim to the Chilean Minister of Foreign Affairs

EMBASSY OF THE UNITED STATES OF AMERICA

No. 127

Santiago, October 28, 1960

Excellency :

I have the honor to refer to recent discussions between representatives of our two Governments concerning Chile's need for external assistance in the rehabilitation of the area affected by the recent natural disasters and to advise you that my Government is prepared to furnish \$20 million on a grant basis to assist the reconstruction program of your Government in accordance with the following understandings :

1. The above-mentioned funds shall be disbursed to the account of your Government from time to time in accordance with arrangements agreed upon between the International Cooperation Administration, an agency of the Government of the United States, and representatives of appropriate agencies of the Government of Chile. Disbursements will be made at such times and in such amounts as to assure the availability in the Special Account referred to in paragraph 2 below of sufficient escudos to finance the reconstruction projects which may be agreed upon from time to time between the aforesaid representatives.

2. The Government of Chile, except as may otherwise be mutually agreed between the representatives referred to in paragraph 1, will establish in its own name a Special Account in the Central Bank of Chile and will make deposits in escudos to this account in amounts commensurate with the amount of dollars disbursed by the Government of the United States under this agreement at such time or times as the Government of Chile is notified by the Government of the United States that such disbursements have been made. The commensurate amount of escudos to be deposited to the Special Account under this paragraph shall be computed at the highest rate of exchange, exclusive of recognized fees of commercial banks, at which United States dollars are sold to residents of Chile which is not unlawful at the time each deposit of escudos is made in accordance with the terms of this agreement. The Government of Chile may draw upon any balances in the Special Account for such purposes in furtherance of the program for rehabilitation and reconstruction as may be agreed upon between the representatives referred to in

¹ Came into force on 28 October 1960 by the exchange of the said notes.