

No. 5665

**YUGOSLAVIA
and
INDIA**

**Trade Agreement (with schedules). Signed at New Delhi,
on 24 July 1953**

Official text: English.

Registered by Yugoslavia on 7 April 1961.

**YUGOSLAVIE
et
INDE**

**Accord commercial (avec listes). Signé à New Delhi, le
24 juillet 1953**

Texte officiel anglais.

Enregistré par la Yougoslavie le 7 avril 1961.

No. 5665. TRADE AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERAL PEOPLE'S REPUBLIC OF YUGOSLAVIA AND THE GOVERNMENT OF INDIA. SIGNED AT NEW DELHI, ON 24 JULY 1953

The Government of the Federal People's Republic of Yugoslavia and the Government of India being equally desirous of establishing and extending direct trade relations between their respective countries, have resolved to conclude a trade agreement for that purpose and have agreed as follows :

Article 1

The Government of the Federal People's Republic of Yugoslavia and the Government of India agree to facilitate the exchange of goods between their respective countries with a view to establishing and furthering trade between them.

Article 2

1. With respect to custom duties and charges imposed on importation or exportation or imposed on the international transfer of payments for imports or exports and with respect to the method of levying such duties or charges and with respect to any regulations, formalities and charges to which customs clearing operations may be subject, any advantage, favour, privilege or immunity granted by either of the Contracting Parties to any product originating in or destined for any other country shall be accorded immediately and unconditionally to the like product originating in or destined for the territory of the other Contracting Party.

2. The provisions of paragraph 1 shall not however apply to the grant or continuance of any :

- (a) advantages accorded by either of the Contracting Parties to contiguous countries, in order to facilitate frontier traffic ;
- (b) advantages resulting from any Custom Union or free trade area to which either of the Contracting Parties is or may become a party ;
- (c) preferences or advantages accorded by India to any country, existing on the date of this Agreement or in replacement of such preferences or advantages that existed prior to the 15th August, 1947 ; or

¹ Came into force on 8 November 1953, the date of exchange of the instruments of ratification, in accordance with article 8.

- (d) advantages accorded by virtue of a multilateral economic agreement relating to international commerce.

Article 3

Both the Contracting Parties will provide all facilities that they can reasonably accord in conformity with other international commitments to secure that the ships of the Contracting Parties carry as large a proportion as possible of goods exported from or imported into their respective countries under the Agreement.

Article 4

During the period of the Agreement the Government of the Federal People's Republic of Yugoslavia agree to afford facilities equal to any other country for importation from and exportation to India of goods specified in Schedules "A"¹ and "B"² hereto annexed.

The Government of India confirm that within the currency groups there would be no territorial discrimination and accordingly applications for licences for goods for import from and export to Yugoslavia would be treated equally favourably with applications from any other country of the currency group to which Yugoslavia may belong in accordance with the licensing procedure in force from time to time.

The above arrangements shall be without prejudice to any exceptional commitments in any specific trade agreement entered into by either country.

Article 5

The Schedules are without prejudice to the rights of nationals or firms or enterprises of either country entering into business transactions in respect of goods not specifically covered by Schedules, subject to and in conformity with the laws and regulations in force from time to time in either country.

Article 6

Payments and other charges in connection with the import and export of goods between the two countries shall be settled in Rupees or Sterling as mutually convenient.

¹ See p. 18 of this volume.

² See p. 20 of this volume.