

Market Monitor Report

MAF | GDS | WFP RAM | Food Security Analysis

Timor-Leste

May 2022

Highlights

- Cooking oil prices increased by 17 percent within the month of April and a further 54 percent in one year on account of reduced global supply coupled with recent trade bans in the neighbouring Indonesia-the world's biggest producer and exporter of palm oil.
- A marginal increase in the price of local rice was observed in the month of April, compared to the previous month. Likely on account of incoming fresh harvests that should make their way into the local market in the next few weeks.
- Price of imported rice continue to trend upwards on both the local and global markets, however, remain lower than year-earlier values.

Price and import trends of cooking oil

Timor-Leste depends on food imports to support its growing population, including cooking oil. It imported nearly 13,400 metric tonnes of cooking oil in 2021, an increase of 36 percent from the previous year and nearly double compared to three-years ago. The first quarter of 2022 has seen a drop by nearly 54 percent in cooking oil imports compared to the previous period, on account of reduced global supply coupled with recent trade ban in Indonesia. As a

Fig. 1: Nominal price of cooking oil

