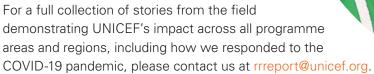


Report theme and contents

Core Resources for Results (RR) plays a key role for all UNICEF programmes, from nutrition to education, health, early childhood development, child protection, WASH, and social protection as well as supporting the emergency response to the pandemic.

Given the world's renewed focus on immunization, the theme of the 2020 Core Resources for Results report is Immunization. This report focuses on the role and impact of RR for immunization, both historically and in 2020. In "Stories from the field", we showcase UNICEF's efforts to expand immunization expertise, cold chains, and innovative approaches through several countries to increase vaccination rates of the world's children.





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Cover: A child from the Lalmatia slum, wearing a mask due to the COVID-19 pandemic, attends a handwashing programme event organized by UNICEF Bangladesh.

Foreword

Last year was unprecedented.

The COVID-19 pandemic has changed the way we live, the way we interact, the way we think, and the way we work.

It has also taught us some important lessons. It has shown us that we are experiencing not just a health crisis, but also an education crisis, a social security crisis, a mental health crisis, and an inequality crisis.

At the same time, we have seen a unique display of generosity, solidarity, and partnerships across the world. Indeed, we have all come together to face shared challenges.

We at UNICEF deeply appreciate the support of all our partners throughout 2020.

Flexible resources like Core Resources for Results and thematic funding were particularly critical in helping us respond with the necessary agility in the face of a global pandemic.

Thanks to those partners who provided flexible resources, we have been able to mount an efficient, swift, and effective response to the needs of children, families, and communities with effective support that builds their long-term resilience.

From harnessing the power of the sun in Mali; to enabling the mobile vaccination teams to reach communities in some of the remotest corners of the desert in Jordan; and to pioneering innovative solutions in Malawi, Core Resources for Results have proven essential for providing UNICEF with the ability to deliver lifesaving vaccines to the most remote areas of the globe.

But the need for more flexible resources is becoming even more urgent now, as we work to rebuild our economies and societies as a global community.

These resources enable us to achieve the greatest impact; to reach scale; to pioneer and innovate; to meet needs across the entire spectrum of childhood and adolescence; and to be there before, during, and after an emergency.

With flexible resources UNICEF can go further, faster, and more effectively, delivering the promise of a better future for every child.

My thanks again to all our donors who have recognized the additional value in flexible funding – and who have trusted us to use these resources in the best possible way on behalf of the world's children. I also extend a special mention to the governments of Germany, the Netherlands, Norway, Sweden, the United Kingdom, and the United States, as well as to all private sector donors through our National Committees for UNICEF in France, Germany, Japan, Korea, Spain, and Sweden, for being our most generous core and flexible resources providers in 2020.

With your sustained support, we will together achieve the greatest impact for children.

Henrietta H. Fore

UNICEF Executive Director

Five reasons to invest in Core Resources for Results

Every day, children all over the world look to UNICEF to change their lives. Families want UNICEF to ensure their children are nourished, healthy, safe, and educated. Communities rely on UNICEF to be their voice. Governments turn to UNICEF for advice and support in shaping policies that affect millions. And UNICEF partners and donors – like you – count on us to transform the funds you have provided into effective action for children. In turn, UNICEF counts on you to continue believing in our mission – in the possibilities for children – and to sustain your support for UNICEF through flexible funding.

Core Resources for Results – known within UNICEF as "RR" – is essentially funding without restrictions, to be used flexibly for children wherever and whenever the need is greatest. With your support of RR, UNICEF can pioneer new ideas for children; work across the entire childhood from birth through adolescence; scale-up proven solutions globally; prepare and respond rapidly in emergencies and rebuild thereafter; and, most importantly, given our sustained presence across 190 countries around the world, achieve the greatest impact for children.



#1 - Achieving the greatest impact

Today's progress for children is a result of your sustained, long-term investment in UNICEF's work. Whether it is increasing child immunization rates and access to schooling or ensuring new laws and policies that benefit children, we count on partners and donors like you who trust UNICEF to direct funds in the way that can achieve the greatest impact.



#2 - Taking the work to scale

You help us take proven best practices and programming to national, regional, and then global scale across over 190 countries and territories, driving progress towards the 2030 Sustainable Development Goals.



#3 - Leading and pioneering

Responding effectively to children's issues requires UNICEF to continually pioneer new solutions that work in complex situations. Such advances have only been possible because you trust UNICEF to use your contributions to benefit children in the most effective and innovative ways.



#4 - Meeting needs throughout the entire childhood and adolescence

Your support helps children not just in one moment but throughout their entire childhood and adolescence. Critically, flexible resources allow UNICEF to address the needs of children at any and every point along the whole spectrum of their young lives – reaching every child, everywhere.



#5 - Before, during, and after an emergency

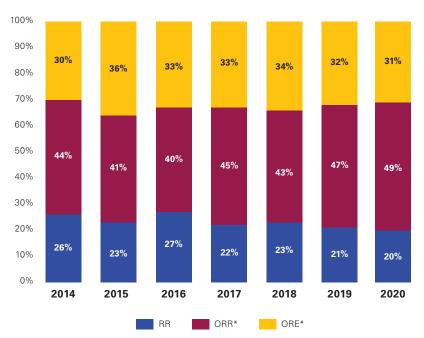
RR is our critical 'first and last responder' in emergencies. This can only happen because UNICEF's teams of specialized staff are already on the ground and equipped to respond immediately when an emergency occurs. And thanks to your support of flexible funding, when the emergency is over, UNICEF is there to stay, re-building with the communities.

UNICEF partners

UNICEF is 100 per cent voluntarily funded, with contributions from the public and private sectors, including from governments as well as individuals, corporations, foundations, international financial institutions, and non-governmental organizations.

Total income in 2020 was \$7.22 billion, of which RR contributed \$1.47 billion or 20 per cent. Of this, \$592 million was contributed by public sector partners, and \$717 million by private sector partners. The remaining \$162 million included income from interest, procurement services, and other sources.

Income ratio by type of funding (2014–2020)



* ORR - Other Resources (Regular); ORE - Other Resources (Emergency).

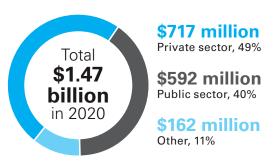
Income, revenue, and contributions received

Income: Income includes contributions received in a given year from public sector partners (governments, European Union, inter-organizational arrangements, global programme partnerships, and international financial institutions) and revenue from private sector partners. UNICEF uses income for the preparation of the financial framework, which forms a part of the UNICEF Strategic Plan, and provides a basis for determining the RR programme submissions approved by the UNICEF Executive Board on an annual basis. Income is not part of the audited UNICEF financial statements.

Revenue: UNICEF recognizes revenue for the full contribution agreement value when the partner agreement is signed in line with requirements of International Public Sector Accounting Standards. This includes multi-year contribution agreements reflecting the full commitment of our partners for current and future years. For the year 2020 the total revenue, as per the UNICEF financial statements, was \$7.548 billion, of which RR contributed \$1.43 billion.

Contributions received: Cash and contributions in kind received from resource partners within a calendar year.

RR income by funding source







A philanthropist's perspective on giving to Core Resources for Results

Partner Profile for Kaia Miller-Goldstein Major donor

"Since the COVID-19 pandemic began, we have seen communities around the world confronted with completely new and fast changing challenges every day. We have seen people struggle with the enormity of these challenges, and then rise to meet them. We have seen these communities pivot to new activities, and re-imagine futures. We have seen how interconnected our world is, how fragile life can be, and how quickly and dramatically things can change. We live in uncertain times, and it is critical to be able to respond to new challenges, and adapt our responses as the context evolves.

This is why I partner with UNICEF. Not just as a leader in the global effort to end the

pandemic but as the organization that, since its founding, has saved and improved more children's lives than any other humanitarian organization in history. UNICEF has over 70 years of experience in more than 190 countries and territories. Its world-class staff are well-trained to help communities identify priorities and develop effective strategies for achieving success. But as the pandemic has taught us, strategies often must be adapted to changing contexts. Importantly, UNICEF has the vast experience, organization, and expertise to react quickly and effectively.

I've visited UNICEF's programmes in a number of countries and am always struck by two things in particular. The first is how varied and complex the challenges are that communities face – poverty, climate change, insecurity, as well as such basic needs as access to clean water, schools, and health care. The needs of children around the world are immense. The second thing I'm struck by is how, despite cultural and experiential differences, at the end of the day parents and caregivers everywhere want the same things for their children – the opportunity to thrive and realize their dreams. UNICEF is uniquely positioned to understand what is needed, and adapt its programmes to empower children in vastly different situations around the world.

This is why, when I want my UNICEF donation to make a real difference, I leave it up to the experts at UNICEF to decide on the priorities. My donations are not tied to particular projects, enabling UNICEF teams on the ground to have access to funds that can be re-directed rapidly to deal with crises as they arise. In UNICEF, this type of funding is known as Core Resources for Results (or RR); and for staff working urgently to bring assistance to children in times of desperate need, this is the most powerful funding there is.

With RR funds, while I may not know exactly how my contribution will be used, I do know how UNICEF uses its funds overall, and that the funds are used strategically and efficiently. UNICEF achieves impressive results on the most important priorities for children, and it is always up to the task."

"Ever since we started partnering with UNICEF, we've known how important flexible funding is during global emergencies and how it allows the organization to shift programming and respond effectively. At Louis Vuitton, we have been inspired to see how UNICEF has responded to the COVID-19 pandemic. Over the past year, we have all seen how UNICEF is there before, during, and after emergencies, and the impact of core resources is essential in fulfilling this mission."

Maison Louis Vuitton

"In a rapidly changing world it is extremely important to have sufficient resources that are flexible and unrestricted, allowing UNICEF to respond quickly to new situations as they arise and use such funds wherever they are needed most. At Gardena, we are proud to contribute to core resources, knowing that it contributes to some of our biggest global challenges, such as water, sanitation, and hygiene."

Heribert Wettels

Director, Corporate Communications, Gardena

Top 30 RR partners by contributions received, 2020

PARTNER	USD (MILLIONS)
United States	154
Japanese Committee for UNICEF	133
Germany	102
Korean Committee for UNICEF	82
Sweden	70
Spanish Committee for UNICEF	65
German Committee for UNICEF	57
United Kingdom	51
Swedish Committee for UNICEF	48
French Committee for UNICEF	48
Dutch Committee for UNICEF	40
Italian Committee for UNICEF	39
Norway	39
Netherlands	36
United Kingdom Committee for UNICEF	30
Switzerland	21
United States Fund for UNICEF	21
Japan	20
Belgium	18
Australia	15
Finnish Committee for UNICEF	13
Belgian Committee for UNICEF	13
Hong Kong Committee for UNICEF	13
Canada	12
Polish Committee for UNICEF	9
Denmark	9
Canadian Committee for UNICEF	8
Portuguese Committee for UNICEF	8
Ireland	8
Danish Committee for UNICEF	7

UNICEF wants to thank the top partners who give to RR, as well as all the millions of donors who each year give generously to achieve the greatest possible impact for children.



Multi-year RR revenue*recognized, 2016-2020

Multi-year partner agreements promote the sustainability of UNICEF's programming and therefore help us achieve the greatest impact for children.

USD (MILLIONS)

		02D (MILLIONS)
DONOR COUNTRY NAME	PERIOD	MULTI-YEAR AGREEMENT**
Sweden	4 years (2018–2021)	295
United Kingdom	3 years (2018–2020)	154
Netherlands	3 years (2019-2021)	114
Australia	5 years (2016–2020)	76
Belgium	4 years (2017–2020)	71
Switzerland	3 years (2018–2020)	61
Canada	4 years (2018–2021)	49
Denmark	3 years (2020–2022)	21
New Zealand	3 years (2019-2021)	12
Qatar	2 years (2019–2020)	8
Grand total		860

Note: Numbers may not add up because of rounding.

^{*} Revenue data excludes write-downs. Revenue is recognized, for the most part, in the year the agreement is signed, and amounts in other years represent revaluation due to exchange rate fluctuations.

^{**}Agreements with a lifetime of two years or more are defined as multi-year agreements. These do not include any amendments.



A government's perspective on giving to Core Resources for Results



Partner Profile for Germany, by Martin Jäger, State Secretary Federal Ministry for Economic Cooperation and Development

Germany made its first contribution to UNICEF's Core Resources for Results (RR) in 2013, and since then, with the strong support of Parliament and the German people, that initial contribution of €6.5 million has increased substantially year by year, reaching a peak of €90 million in 2020 – when additional funds were included to fight the COVID-19 pandemic.

Funding decisions on core resources are guided by three broad aims articulated by Germany's Federal Ministry for Economic Cooperation and Development (BMZ): commitments to the 2019 Funding Compact, which calls on Member States to provide 30 per cent of all UN funding in the form of unearmarked contributions.

We believe that UNICEF must be an organization that is agile, flexible, and capable of responding rapidly when the need arises. We expect our RR funding to help ensure that the prerequisites for truly effective programming are in place through a healthy and competent internal structure and staff pool, and through supporting UNICEF's normative mandate.

To Germany, a strong UNICEF capable of delivering on every aspect of its mandate is crucial to fulfilling the rights of children everywhere. UNICEF's mandate is broad, encompassing many issues in diverse country contexts. Consequently, earmarked contributions alone will not allow UNICEF to fulfil its mission and its mandate. Having a healthy ratio of unearmarked to earmarked contributions is particularly important to allow the organization to respond to the urgent needs of vulnerable children and their families, especially in countries where donor attention is low.

UNICEF's capacity to work effectively in fragile and conflict settings is a key area of concern for Germany. Thanks to RR, UNICEF is more likely to be present in these difficult contexts before a crisis emerges, and can then respond during and after the crisis occurs. Another important consideration for Germany is that unearmarked funds strengthen UNICEF's efforts in implementing the Humanitarian-Development-Peace nexus.

UNICEF is at its most effective when partnering closely and pragmatically with its sister UN agencies and other relevant stakeholders; and to an important extent, tailoring such partnerships to best suit the needs at hand also depends on flexible funds. Germany sees the UN's future firmly rooted in close inter-agency cooperation, and therefore supports the aims of the United Nations Development System reform also through core contributions.

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