

ECONOMIC AND SOCIAL COMMISSION FOR ASIA AND THE PACIFIC

MANAGING GLOBALIZATION IN SELECTED COUNTRIES WITH ECONOMIES IN TRANSITION



UNITED NATIONS

**ESCAP WORKS TOWARDS REDUCING POVERTY
AND MANAGING GLOBALIZATION**

Economic and Social Commission for Asia and the Pacific

**MANAGING GLOBALIZATION IN
SELECTED COUNTRIES WITH ECONOMIES
IN TRANSITION**



UNITED NATIONS

New York, 2003

ST/ESCAP/2274

UNITED NATIONS PUBLICATION

Sales No. E.03.II.F.58

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ISBN: 92-1-120332-5

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PREFACE

This publication is based on country assessment studies carried out under the Development Account project on “Capacity-building of ESCAP member States for managing globalization”. Country studies on Armenia, Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan and Uzbekistan brought out the salient features, issues and problems of the globalization process emerging in economies in market-based transition in the ESCAP region. They also contain various proposals for the promotion of further economic restructuring and policy reforms – including a detailed assessment on a number of core areas of reform that are essential for the efficient and effective operation of a market economy, namely, markets and trade, investments, financial institutions and human resources development. In addition, the studies reviewed at length the country-specific conditions and circumstances, the progress in market-based economic transformation as well as the remaining agenda of policy reform and capacity-building to better manage the challenges and opportunities of economic growth, structural diversification and competitive globalization.

The publication was undertaken by the Socio-economic Analysis Section of the Poverty and Development Division, ESCAP. Mr. Eugene I. Gherman, Economic Affairs Officer, prepared the overview paper. Substantive editing of the publication was provided by Ms. Fareeda Maroof Hla, a consultant to ESCAP. Acknowledgements are due to the national experts from Central Asian economies who prepared assessment country studies on managing globalization in their respective countries, namely, Ms. Anahit Petrosyan, Head, Macroeconomic Research and Analysis Department, Ministry of Finance and Economy, Mr. Gnel Mayilyan, Head, Investment Policy Department, Ministry of Trade and Economic Development, and Mr. Paruyr Hovhannisyan, Head, International Economic Cooperation Department, Ministry of Foreign Affairs, Armenia (chapter II); Mr. Adalat Muradov, Professor, Academy of Public Administration under the President, and Mr. Altai Efendiev, Head, Department of Economic Cooperation and Development, Ministry of Foreign Affairs, Azerbaijan (chapter III); Mr. Sh. A. Dauranov, Director, Department of Economic Policy and Indicative Planning, Ministry of Economics and Budgeting Planning and Mr. A. F. Deberdeev, Deputy Director General, Economic Research Institute, Ministry of Economics and Budgeting Planning, Kazakhstan (chapter IV); Ms. Anarkan Rahmanova, Chief, Main Department of External Economic Relations, Trade and Work with WTO, Ministry of External Trade

and Industry, Kyrgyzstan (chapter V); Mr. Isroil I. Mahmudov, Deputy Minister, Ministry of Economy and Trade, and the staff members of the Institute of Economic Research, Ministry of Economy and Trade, Mr. Nuriddin K. Kayumov, Professor and Director, Academician of the Academy of Sciences, Mr. Rashid K. Rahimov, Professor and Head of Department, Academician of the Academy of Sciences, and Mr. Khojamahmad U. Umarov, Professor, Head of Department of the Institute, Tajikistan (chapter VI); and to the staff members of the Center for Economic Research of Uzbekistan (chapter VII).

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