

Trade-led Growth in Times of Crisis  
Asia-Pacific Trade Economists' Conference  
2-3 November 2009, Bangkok



## Session 13

Trade-Led Growth in Times of Crisis Bangkok, 02-03  
November 2009

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**UNDP Cambodia**



Asia-Pacific Research and Training Network on Trade

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# Impact of Global Economic Downturn on Cambodia



Cambodia

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# Presentation Outline



Cambodia

- Macroeconomic impact
- Sectoral impact
- Micro impact or impact on people
  - First order impact victims
  - Second order impact victims
  - Social implications
- Mitigating the impact on the economic downturn
- Lessons learnt

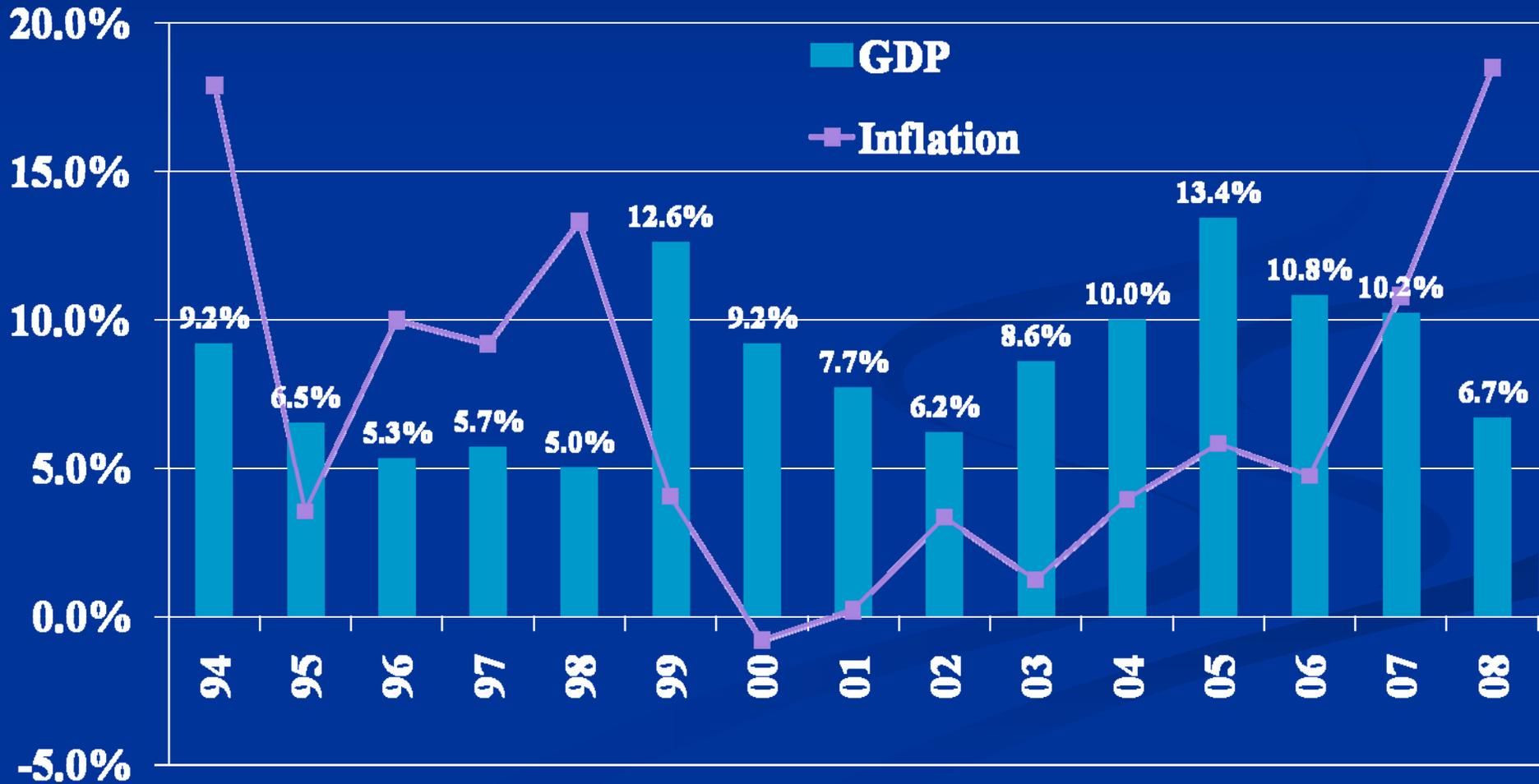
# Macroeconomic impact



Cambodia

- GDP growth and inflation rates
- Economic growth projections
- Government budget
- Official development assistance (ODA)
- Foreign direct investment (FDI)

# GDP growth and inflation rates



# Economic growth projections



Cambodia

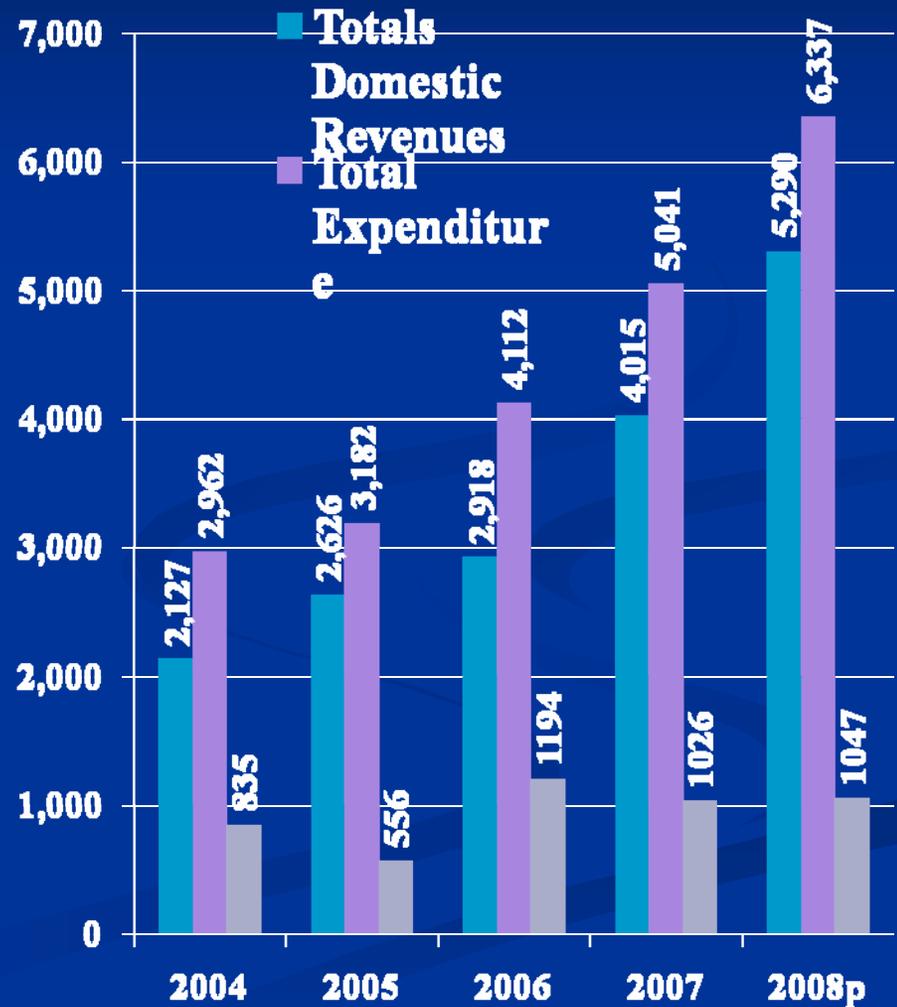
Institutions	GDP forecasts in December 2008	GDP forecasts in March/April 2009	GDP forecasts in September 2009
<b>ADB</b>	<b>4.7%</b>	<b>2.5%</b>	<b>-1.5 %</b>
<b>IMF</b>	<b>4.8%</b>	<b>-0.5%</b>	<b>-2.75%</b>
<b>WB</b>	<b>4.9%</b>	<b>-1.0%</b>	<b>N/A</b>
<b>Gov't</b>	<b>6.0%</b>	<b>2.1 %</b>	<b>N/A</b>

# Government budget



Cambodia

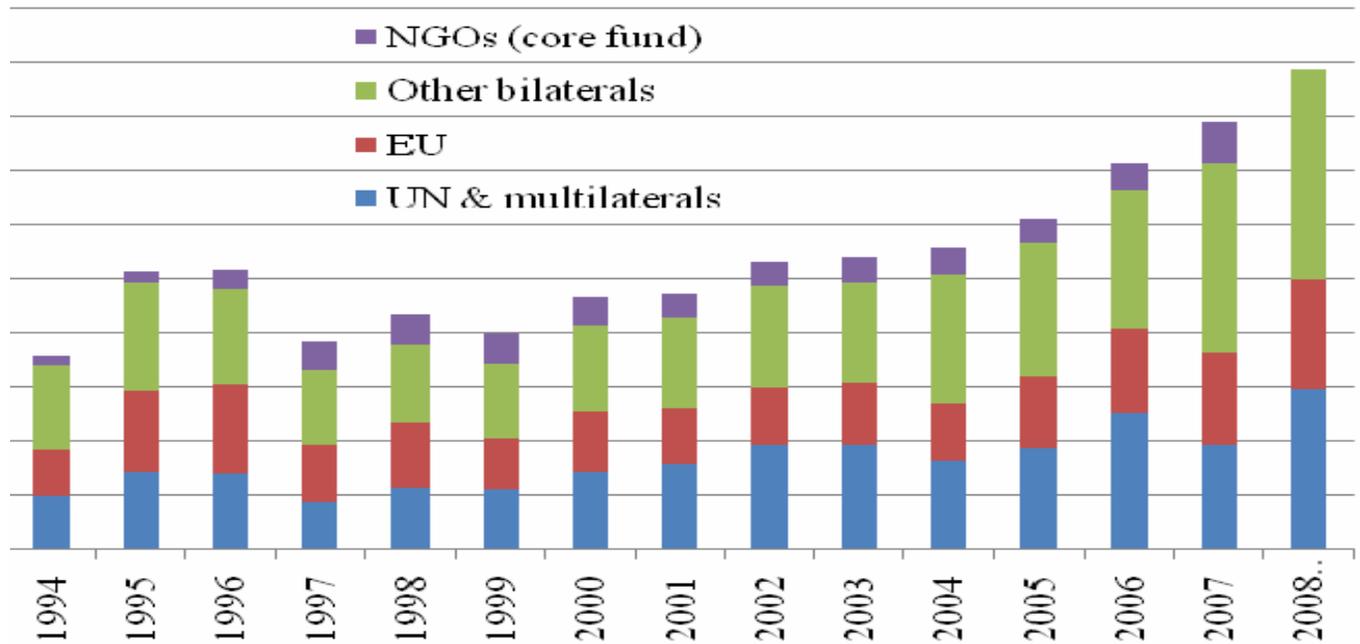
- 72% to 84% of total revenues are tax revenue;
- Total revenue increased by 19%, 10%, 27% and 24% from 2005 – 08, but remains 12% of GDP;
- Total expenditure grew at 7%, 22%, 18% and 20% the same period;
- Budget for 2009: US\$1.8 billion or 28% increase compared to 2008;
- First seven months, domestic revenue dropped



# Official development assistance

Volume of USD\$50 million unchanged;  
 on Euro, UK, Canadian, Australian

Capacity and flexibility to speed up ODA  
 are doubtful.



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[https://www.yunbaogao.cn/report/index/report?reportId=5\\_8133](https://www.yunbaogao.cn/report/index/report?reportId=5_8133)

