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Economic ties between Russia and China: trends and agenda for cooperation development

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Why it is important to study and understand trends in China-Russia economic ties?

- Two largest countries in ENEA, one of which – second-largest economy in the world, but another is not Asian as a whole
- Phenomenon of China: long-term growth rates and scale
- Different stories of development (BRIC before crisis and divergent paths)
- Multi-dimensional side-effects both for subregion and wider.

The aim of the report

 To describe current agenda of economic ties between Russia and China development taking into account influence of recent world economic crisis

Questions

- the scale of economic relations between Russia and China through macroeconomic dynamics and international comparisons
- changing structure of economic relations between Russia and China through perspective of bilateral trade
- economic crisis influence on the development of Russian-Chinese economic ties
- key points of economic relations development agenda

The scale of economic ties between China and Russia through macroeconomic dynamics and international comparisons

The scale of economic ties between Russia and China: bilateral trade and investments

Year	1995	2000	2005	2006	2007	2008	2009
T&I in abs. terms(mln USD)							
trade	4236	6197	20313	28668	40319	55922	39509
investments			339	448	423	738	10158
T&I in rel. terms (% of China GDP)							
Trade	0,58	0,52	0,90	1,06	1,15	1,23	0,79
Investments			0,02	0,02	0,01	0,02	0,20
T&I in rel. terms (% of Russia GDP)							
trade	1,07	2,39	2,66	2,90	3,10	3,35	3,21
investments			0,04	0,05	0,03	0,04	0,83

Dynamics of bilateral trade in monetary terms (growth in % to previous year)

2005	2006	2007	2008	2009
36,8	41,1	40,6	38,7	-29,3
53,1	77,7	89,2	42,4	-34,3
29,1	20,8	0,9	33,0	-21,2
-79,9	32,2	-5,7	74,7	1275,9
-11,6	188,2	-17,7	33,1	2327,5
-86,3	-61,6	48,4	178,6	19,3
	36,8 53,1 29,1 -79,9 -11,6	36,8 41,1 53,1 77,7 29,1 20,8 -79,9 32,2 -11,6 188,2	36,8 41,1 40,6 53,1 77,7 89,2 29,1 20,8 0,9 -79,9 32,2 -5,7 -11,6 188,2 -17,7	36,841,140,638,753,177,789,242,429,120,80,933,0-79,932,2-5,774,7-11,6188,2-17,733,1

ole of China for *Russia* Ranking

05	0000	0005	0000	0007	0000	0000				
95	2000	2005	2006	2007	2008	2009				
	Place on trade									
5	9	3	2	2	1	1				
3	4	4	4	7	7	5				
	Place on investments									
		27	22	26	26	3				
		10	29	24	18	15				



