



TOWARDS A RETURN OF INDUSTRIAL POLICY?
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China and the GMS: Interdependence of Investment and Industrial Policies

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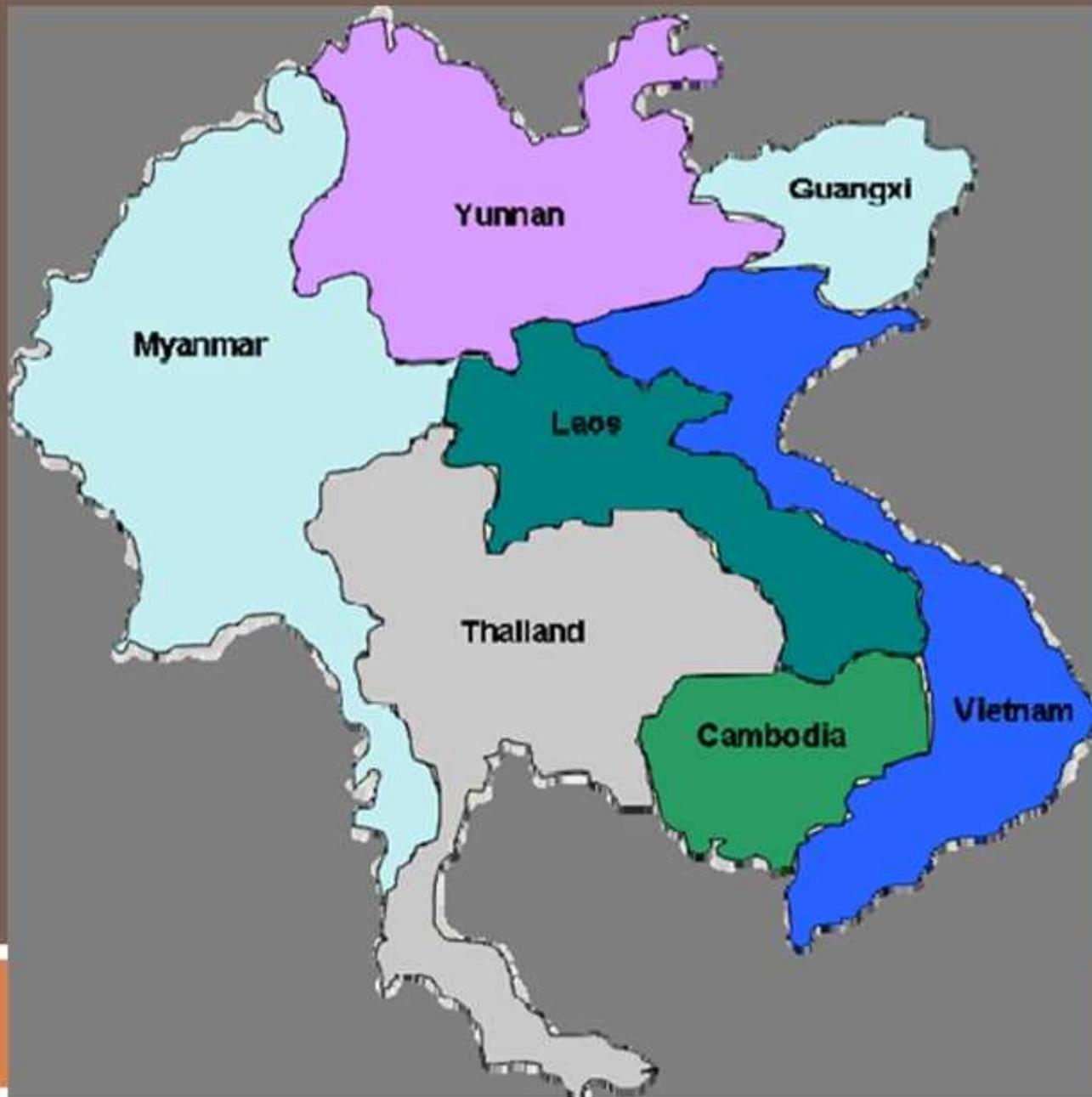
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What is this paper about?

1. China's growing interest in the Greater Mekong Sub-Region.
2. Why Chinese firms are investing outside China?
3. How China stands to gain from this decision?

Greater Mekong Sub-Region (GMS)

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China's Interest in the GMS

- ⌚ Protectionist measures against China
- ⌚ Higher input cost in China
- ⌚ Appreciating, and a volatile Renminbi
- ⌚ Political dominance in South China Sea

Protectionist Measures Against China

“The main risk is that G20 members will continue to cede ground to protectionist measures, even if gradually, particularly as unemployment continue to rise.”

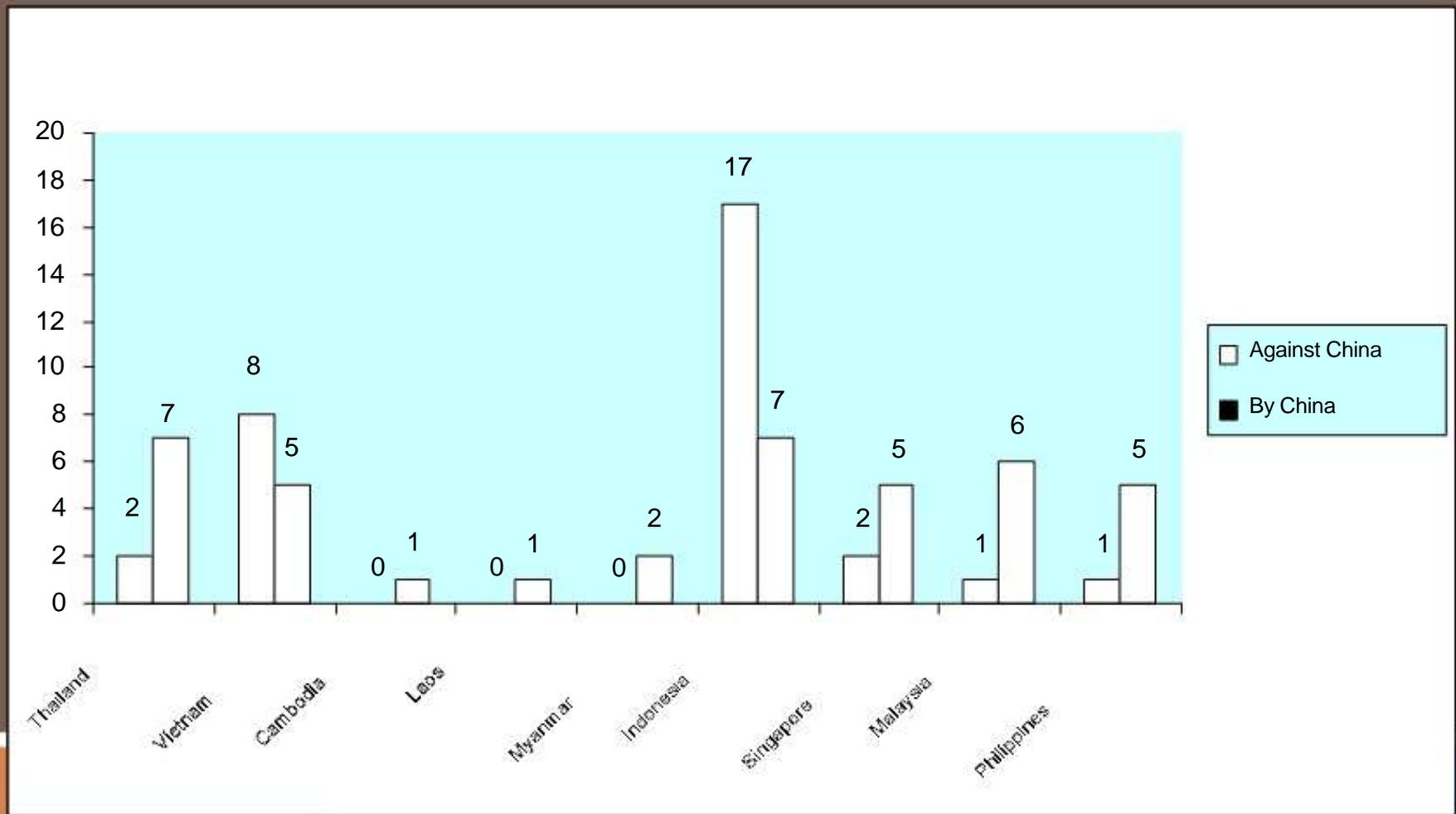
Source: G 20 Report on Trade and Investment Measures 2009, pp. 6.

Non-Tariff Barriers (since November 2008)

	China	Thailand	Viet Nam	Cambodia	Laos	Myanmar
India	35	17	7	4	0	5
Russia	51	29	13	0	0	0
Brazil	20	3	5	1	0	0
France	17	7	4	0	0	0
Germany	18	5	3	0	1	1
Indonesia	17	14	10	2	1	4
UK	17	6	3	1	0	0
USA	9	3	3	1	1	0
Italy	15	6	3	0	0	0
South Korea	8	6	4	2	0	2
Japan	5	4	2	0	0	1

Source: Global Trade Alert, November 2010

Number of Measures Against, and By China (since November 2008) ⁷



Source: Global Trade Alert, November 2010.

Commodities: China, and the GMS 5 (Figures are in Billion US \$)

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Exports by PRC to	Exports by PRC to ROW	Exports by GMS 5 to PRC	Exports by GMS 5 to ROW
	244.7	4.5	82.5
	261.2	4.4	79.9
	319.5	5.2	84.8
	429.9	7.8	97.5
	581.8	10.2	118.6
	746.9	12.7	136.9
	949.6	15.4	164.8
	1193.4	19.0	194.5
	1396.6	21.6	229.3
	1168.5	21.9	200.5
	19.0	19.2	10.4

Source: United Nations Commodity Trade Statistics Database.

预览已结束，完整报告链接和二维码如下：

https://www.yunbaogao.cn/report/index/report?reportId=5_7935

