



INDIA: A NEW PLAYER in ASIAN PRODUCTION NETWORKS?

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STUDIES IN TRADE AND INVESTMENT 75

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IN ASIAN PRODUCTION NETWORKS?**

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**IN COLLABORATION WITH THE ASIA PACIFIC RESEARCH AND TRAINING
NETWORK ON TRADE**



ECONOMIC AND SOCIAL COMMISSION FOR ASIA AND THE PACIFIC

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Preface and acknowledgments

Attention given to the international production networks (IPNs), alternatively referred to as “value chains”, and their significance for the economies in the Asia-Pacific region has grown in recent years, especially since the onset of the global economic crisis in 2008. The sharp reductions in exports and imports have made it very clear that IPNs make economic activities of countries interlinked and interdependent, thus playing a significant role in national economic development. This study of the position of India in this context clearly demonstrates the importance of understanding what drives the establishment and expansion of IPNs.

This publication is not intended to provide comprehensive coverage of the topic; instead, it presents mainly what are known as the views of “trade economists” rather than “international business”.

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The views in this book are those of the authors and do not represent any endorsement by the United Nations or the authors’ organizations or affiliations.

Abbreviations and acronyms

ACMA	Automotive Component Manufacturers Association of India
AFTA	ASEAN Free Trade Area
APTA	Asia-Pacific Trade Agreement
APTIR	Asia-Pacific Trade and Investment Review
APTIAD	Asia-Pacific Trade and Investment Agreement Database
ARTNeT	Asia-Pacific Research and Training Network on Trade
ASEAN	Association of Southeast Asian Nations
AUT	Auckland University of Technology
BEA	United States Bureau of Economic Analysis
CAGR	compound annual growth rate
CEPT	Common Effective Preferential Tariff
DIPP	Department of Industrial Policy and Promotion
ESC	Electronics and Computer Software Export Promotion Council
ESCAP	Economic and Social Commission for Asia and the Pacific
EU15	European Union member countries prior to 1 May 2004
FDI	foreign direct investment
FTA	free trade agreement
GATT	General Agreement on Trade and Tariffs
GDP	gross domestic product

G-L	Grubel-Lloyd
GNI	gross national income
GVC	global value chain
H-O	Heckscher-Ohlin
HS	Harmonized Commodity Description and Coding System
IAFTA	India-ASEAN Free Trade Agreement
IBEF	Indian Brand Equity Foundation
IIT	intra-industry trade
ICT	information and communication technology
IDE	Institute of Developing Economies
ILO	International Labour Organization
IMF	International Monetary Fund
IMV	international multipurpose vehicle
IIT	intra-industry trade
IPN	international production network
IT	information technology
JBIC	Japan Bank of International Cooperation
JETRO	Japan External Trade Organization
JFDI	Japan foreign direct investment
LEP	Look East policy
METI	Ministry of Economy Trade and Industry
MFN	most-favoured nation

MNC	multinational corporation
MNE	multinational enterprise
MIIT	marginal intra-industry trade
NAFTA	North-American Free Trade Agreement
NEG	new economic geography
NIEs	newly industrialized economies
NTB	non-tariff barrier
OBAJF	overseas business activities of Japanese firms
OECD	Organisation for Economic Co-operation and Development
OEMs	original equipment manufacturers
P&C	parts and components
P&CB	printed circuit boards
PPP	purchasing power parity
PTA	preferential trade agreement
RBI	Reserve Bank of India
R&D	research and development

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