

### The Way Forward for Regional Crossborder Paperless Trade

**ESCAP** Resolution 68/3 and implementation

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### Why paperless trade? Where do we stand?

ESCAP Resolution 68/3 on Cross-Border Paperless Trade Facilitation

### Way Forward



[Paperless trade: "the conduct of trade transactions using electronic instead of paper documents"]

Certainly not an end in it-self

Most countries' aim is to use trade, as a key engine of growth and development, going:

- Maintain competitiveness in traditional markets
- More intra-regional trade



## Why Paperless Trade?

- A trade transaction typically involves at least 15 different parties and well over 20 different documents
- Procedures related to preparation and exchange of documents create huge direct and indirect costs
- Trade procedures in some Asia-Pacific developing countries remain very inefficient
  Time to complete them is 3 times the OECD average



# Where does the region stand on paperless trade implementation?

- Most developing countries have some form of electronic customs clearance systems in place
- Many are taking concrete steps towards implementation of National SW facilities
  - Some countries in the region have some of the world's best paperless trade systems in place
  - Increase in number of bilateral/subregional crossborder paperless trade initiatives (PAA, ASEAN SW, ECO SW...)

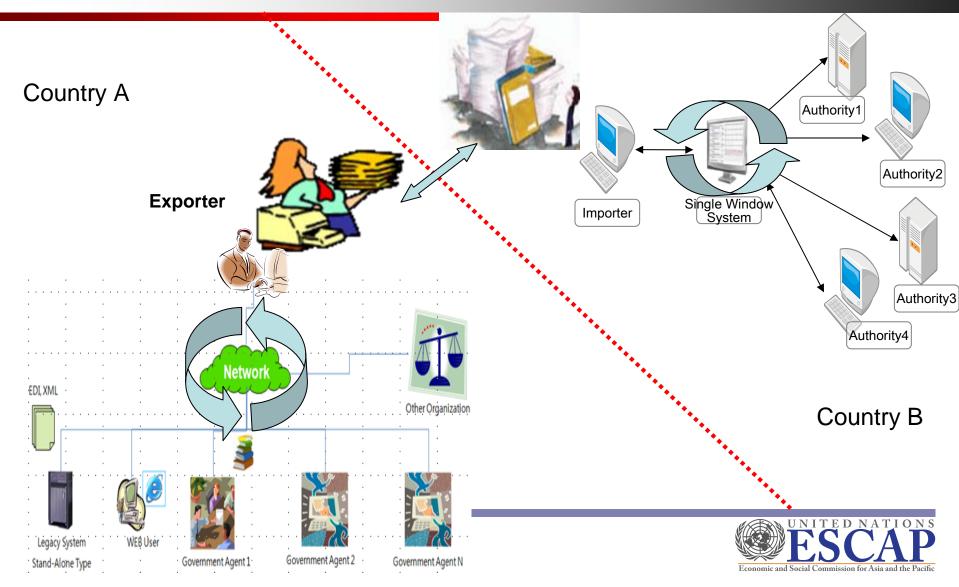


# What are some of the needs (in paperless trade) ?

- For those who already have national single window or relatively complete paperless trade systems:
  - to ensure that relevant electronic information/documents generated by the systems can be exchanged and legally recognized <u>across borders</u>
- For countries who are at an early stage:
  - to accelerate development of national Paperless Trade Systems
    - which may also enable cross-border exchange and recognition across borders (to maximize return on investment)



## Need for Facilitating Cross-border Paperless Trade





## Resolution 68/3 on Enabling s Trade for Trade Facilitation

nabling paperless trade and the <u>cross-</u> ognition of electronic data and documents /e and sustainable intraregional trade "

g/commission/68/documents/English/2012-Resolutions-E68\_24E.pdf

#### y ESCAP Member countries in May 2012

o-sponsored by: Indonesia, Nepal, Republic of Korea, Sri ailand

#### adoption of this Resolution means?

f benefits (and necessity) of paperless trade nition that there is a need for the region to work together cross-border paperless trade solutions

