



The Motives for Discrimination: Industrial Policy Since the Crisis

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UNESCAP Workshop

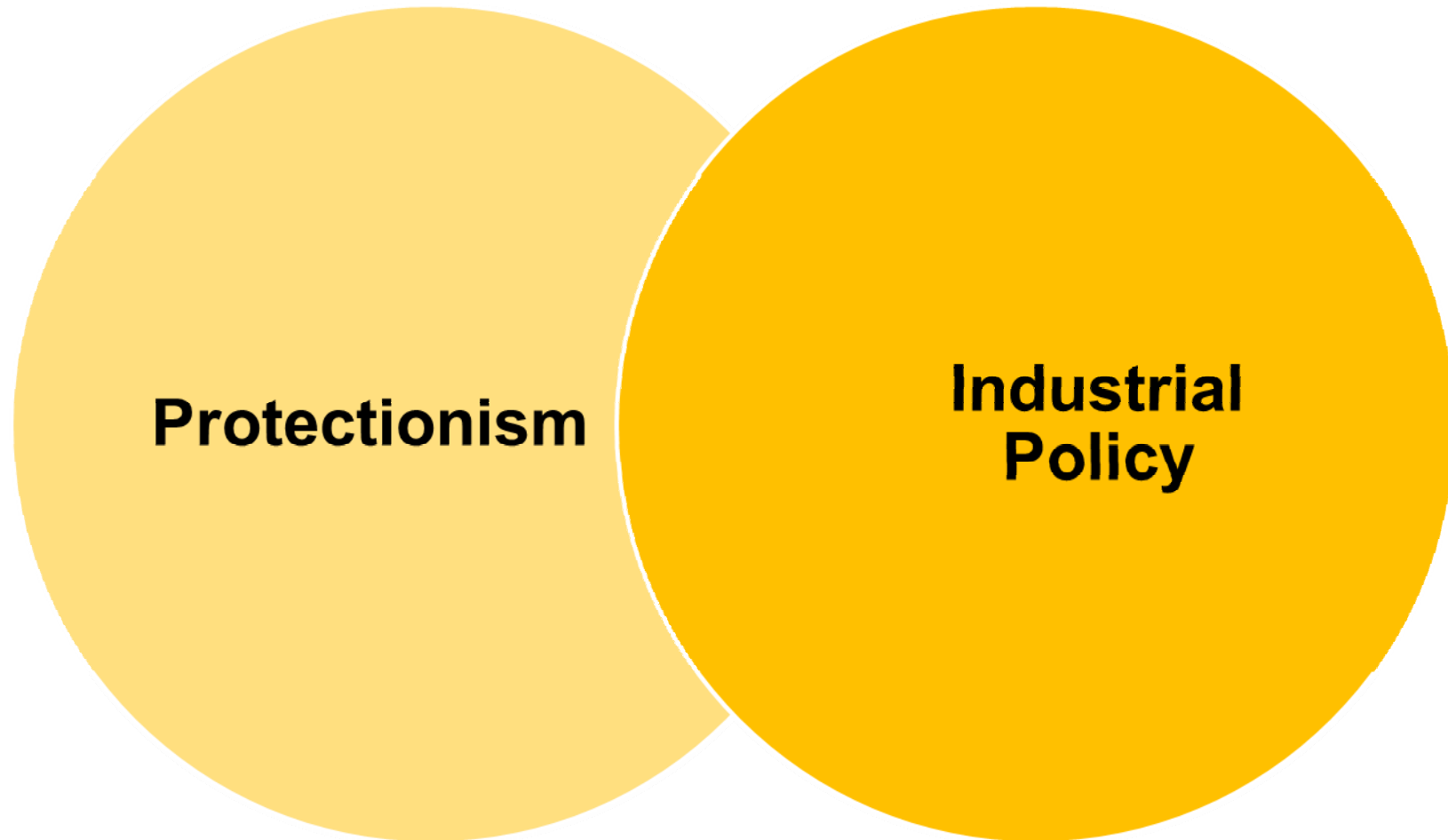
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It's not the 1930s, yet

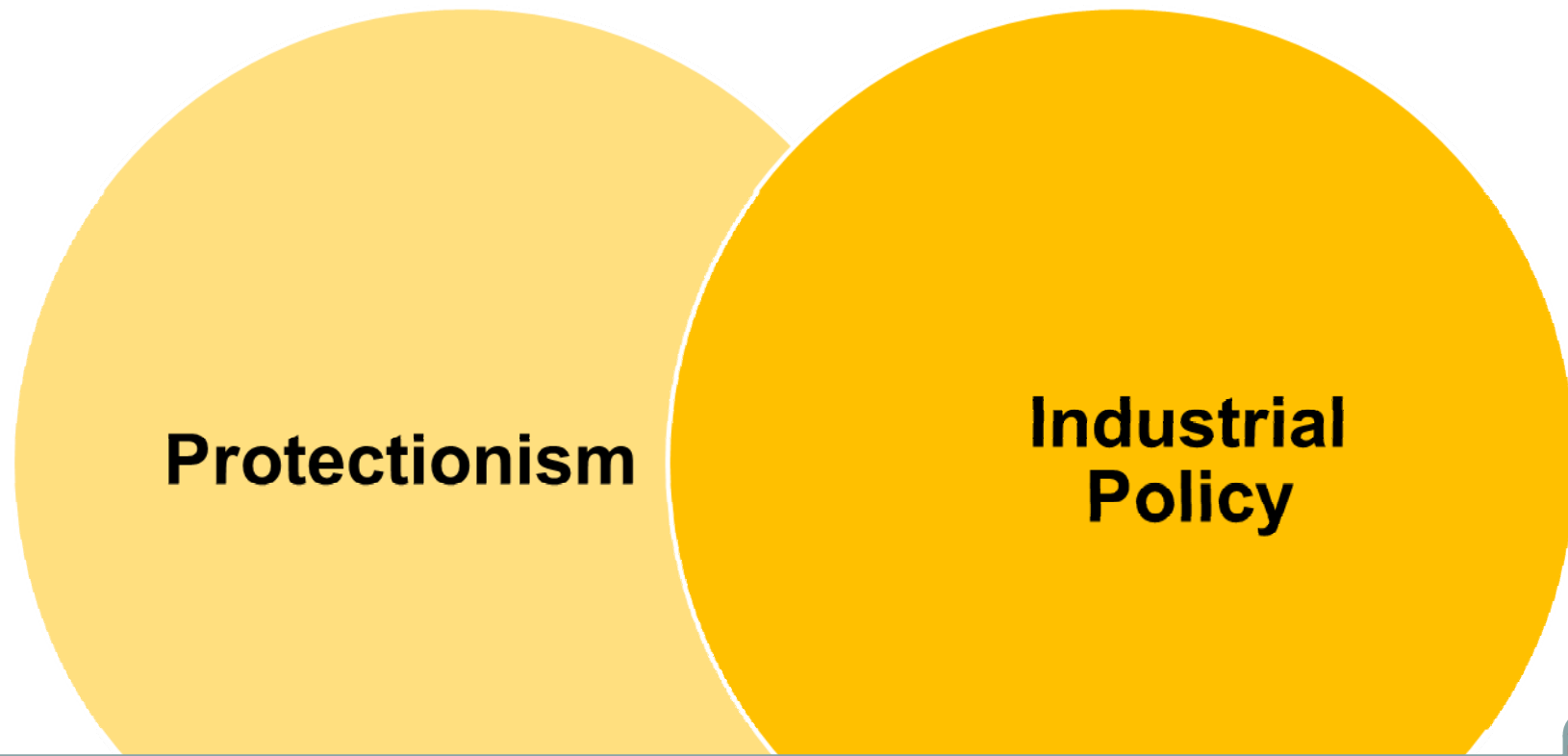
- Across-the-board tariff increases—seen in the 1930s—have only been implemented by a small number of relatively unimportant trading nations.
- So has the historical pattern been broken?
- Not really as history teaches us that the form of beggar-thy-neighbour policy tends to change from each major crisis.
 - Compare early 1980s with the 1930s.
 - Implications for the rhetoric concerning protectionism.
 - What has happened this time around—and its links to industrial policy.
- Purpose of this presentation.

The overlap between discrimination and industrial policy



3 Overlap in some features: motives, targets, and tools

The overlap between discrimination and industrial policy



Warning: Relabelling measures as industrial policy does not change their underlying economic effects!



The Facts on Discrimination and Links to Industrial Policy

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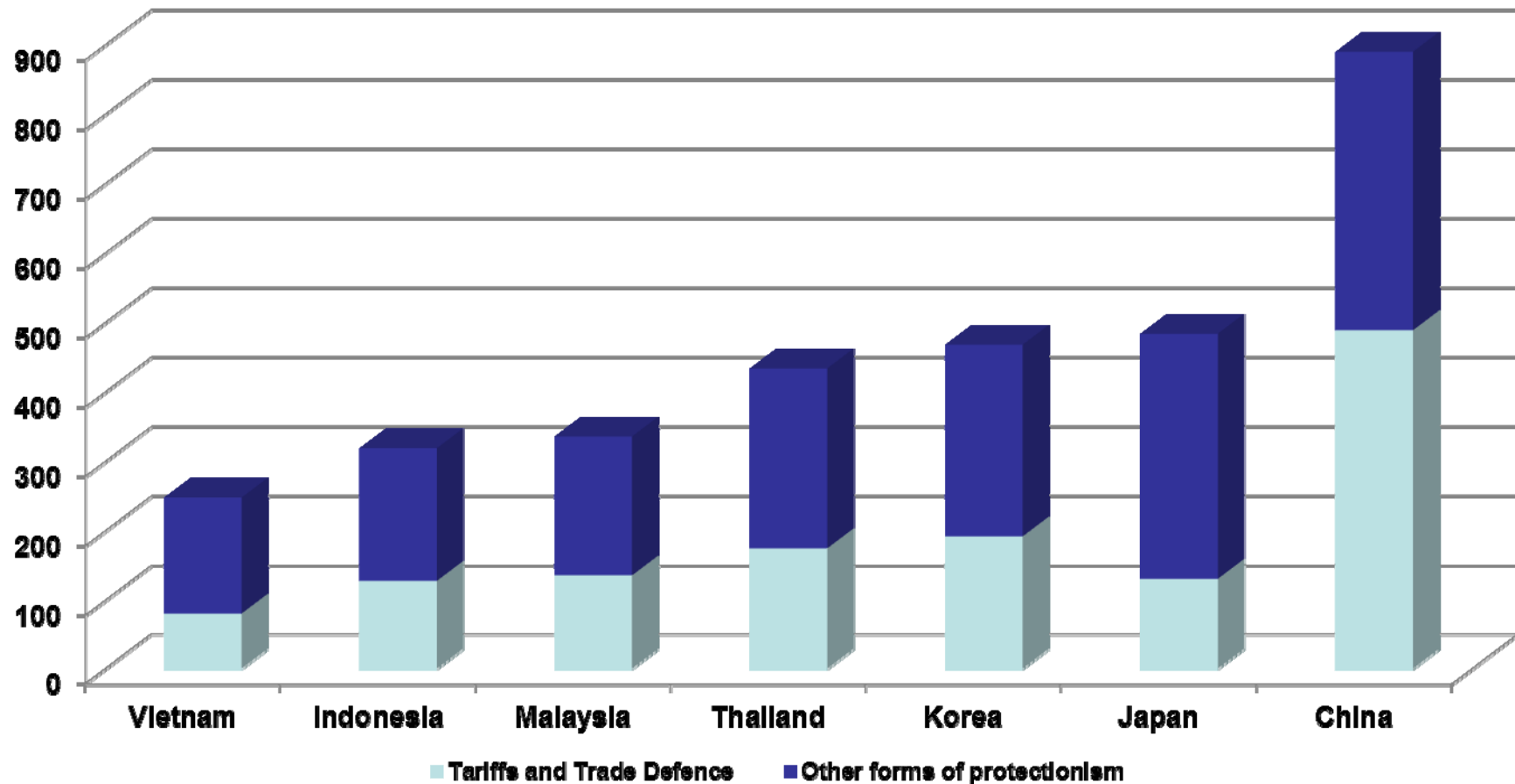
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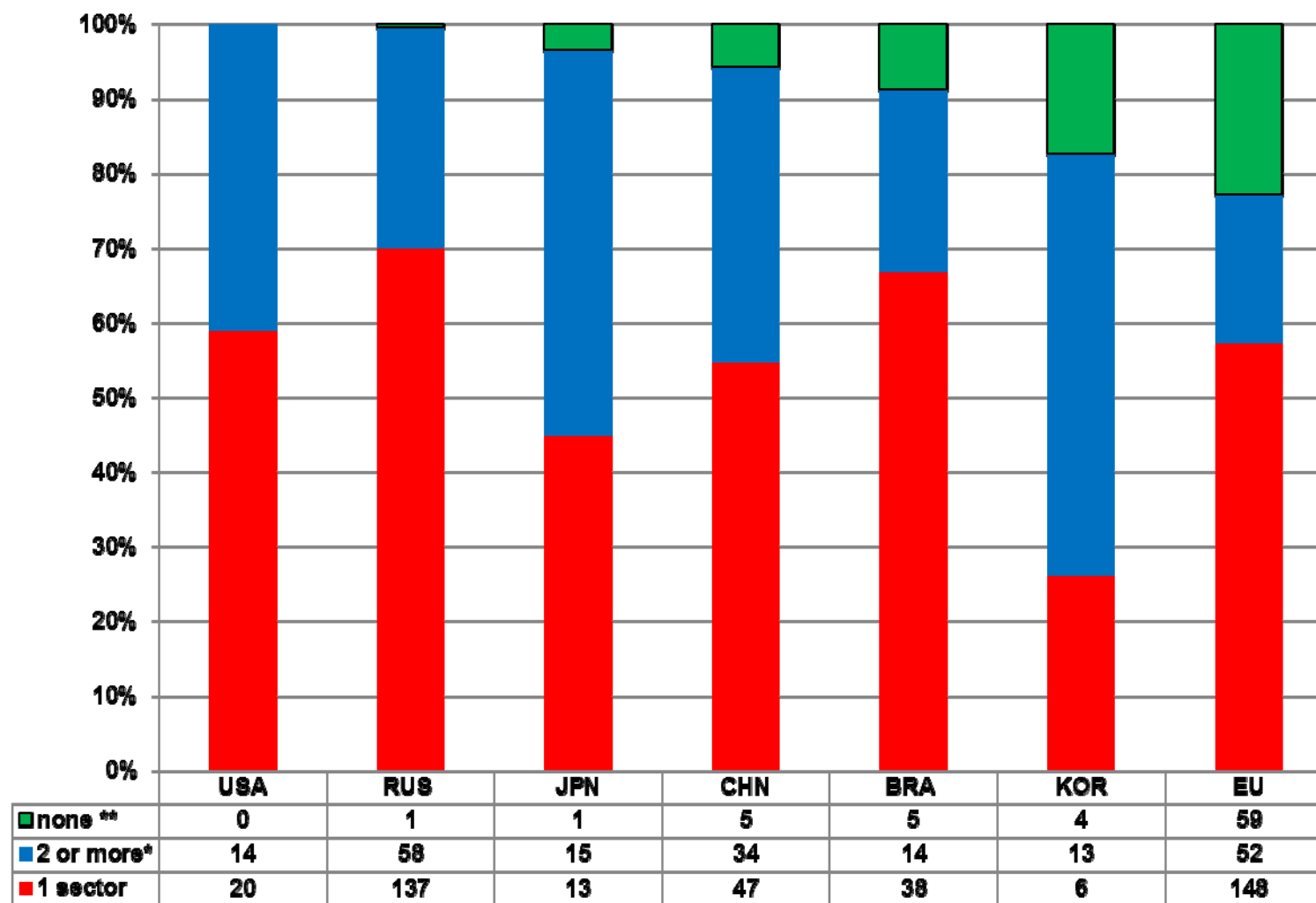
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East Asian traders targeted often...not just by traditional protectionism



Selectivity returns—sectors targeted

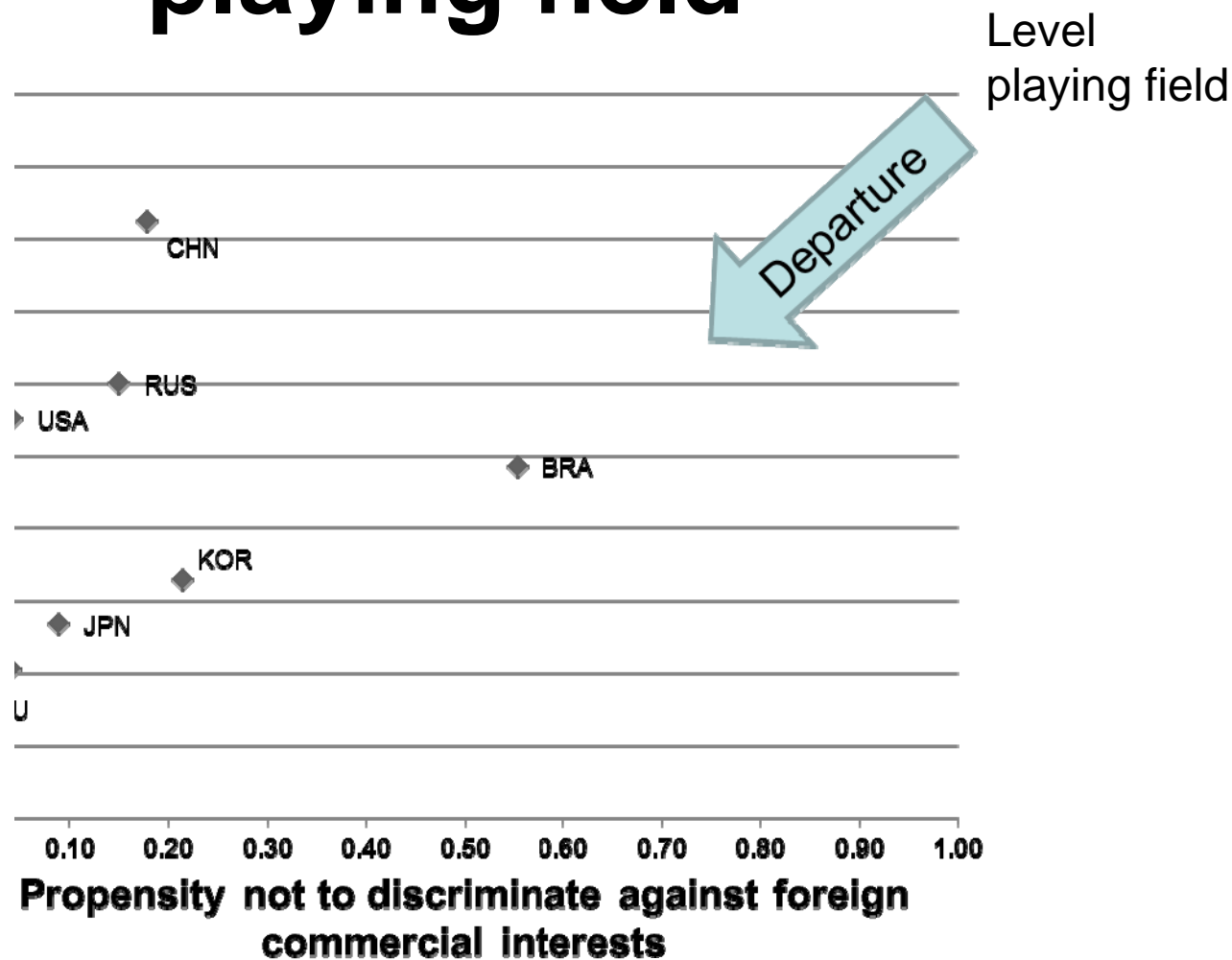


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预览已结束，完整报告链接和二维码如下：



a departures from the level playing field



ral and Evenett (2012).