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# Tajikistan: Opportunities for Investment

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# Investment Drivers

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1. Strategic Geographic Location;
2. Political and Economic Stability;
3. Positive Reform Dynamics;
4. System of Guarantees and Preferences for Investors;
5. Natural Resource Endowment;
6. High-Level Political Commitment;
7. Diverse Investment Opportunities.

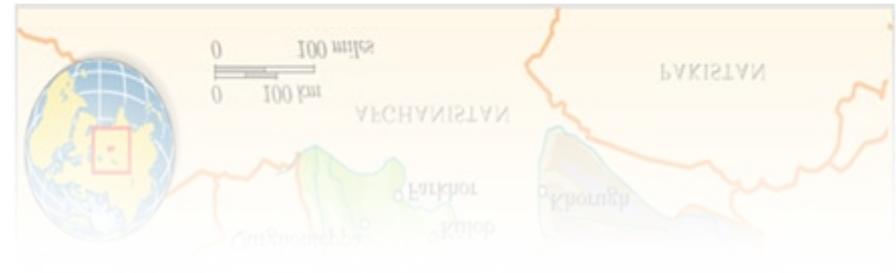


# Strategic Location

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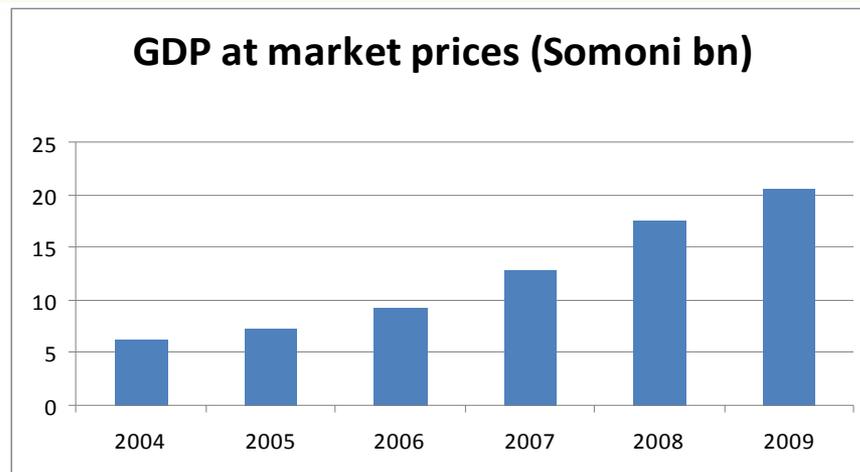
- Borders China (length of border – approx. 430 km), Uzbekistan, Kyrgyzstan, and Afghanistan – it provides access to markets of Central and South Asia, as well as and CIS;
- Central Asia: Eurasian integration hub;
- Traditional transit route for cross-Asian trade. “Silk Road”.



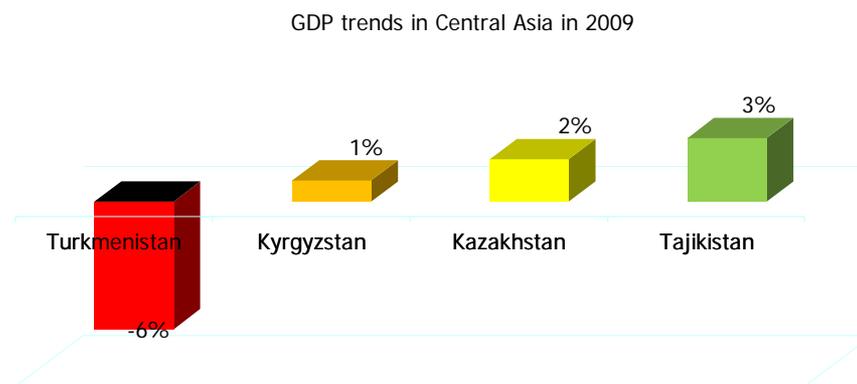


# Stability

- Model of political stability;
- Sound macroeconomic management;
- Relative resilience amid global economic crisis;
- National Development Strategy Until 2015 is under implementation.



Source: Economist Intelligence Unit 2009



Source: National Statistics Bureaux



# Results of Reforms

- Simplified registration procedures of business (under “One stop shop” registration principle);
- Considerably simplified procedures of bankruptcy and reduced related costs;
- Streamlined process of transactions and strengthened rights of minor shareholders;
- Reduced list of activities where licenses and permits are required;
- VAT was reduced from 20 to 18 percent and Income Tax from 25 to 15 percent;
- Tajikistan was named as a Top-Reformer by the World Bank Report “Doing Business 2010”-2011.

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## The top reformers

Economy	Starting a business	Dealing with construction permits	Employing workers
Rwanda	✓		✓
Kyrgyz Republic	✓	✓	✓
Macedonia, FYR	✓	✓	✓
Belarus	✓	✓	✓
United Arab Emirates	✓	✓	
Moldova	✓		
Colombia	✓	✓	
Tajikistan	✓	✓	
Egypt, Arab Rep.	✓	✓	
Liberia	✓	✓	

Source: World Bank, Doing Business 2010



# Preferences & Guarantees for Investors

Government regulations ensure:

- Equal right of domestic and foreign investor;
- Legal protection of investors;
- Guarantee of noninterference of Government in business;
- Right of using and transferring abroad revenues and incomes;
- Right to move out property and information;
- Intellectual Property Rights;
- Right to use natural resources;
- Right to use produce, income and profit from concessions; fixed terms of concession agreements.

## Income tax exemption:

- For 2 years, with investment amount below \$500.000;
- For 3 years, with investment amount between \$500.000 and \$2.0 mln.;
- For 4 years, with investment amount between \$2.0 mln. and \$5.0 mln.
- For 5 years, with investment amount of over \$5.0 mln.

## VAT and customs duties exemption:

- For a number of goods imported within the framework of priority projects approved by the Government of Tajikistan.



# Natural Resource Endowment

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- **Inexhaustible water resources:**
  - Total length of 947 rivers is over 28500 km;
  - Around 1300 lakes, with total area of 705 sq. km;
  - Glaciers with total area of 8476 sq. km;
  - Tajikistan's hydro-resources make up 60 percent of the total in Central Asia.
- **Over 400 deposits of natural resources:**
  - Gold and Silver;
  - Iron-bismuth;
  - Antimony and Wolfram;
  - Marble, Granite, Volcanic Tuff;
  - Strontium;
  - Semi-precious stones.
- **Unique natural and climatic conditions.**



# High-Level Commitment

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of the Consultative  
movement of  
state under the

relationship –  
of key  
entities, business,  
and  
organizations;  
implementation of the  
improving Business  
100 Days of

Investment Programme on  
investment  
national rating  
indicators.



Source: Structure of Consultative Council

预览已结束，完整报告链接和二维码如下：

[https://www.yunbaogao.cn/report/index/report?reportId=5\\_7217](https://www.yunbaogao.cn/report/index/report?reportId=5_7217)

