

### UNESCAP Regional Forum of Freight Forwarders, Multimodal Transport Operators and Logistics Service Providers

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# The Incoterms at a glance

- EXW Ex Works (...named place of delivery )
- FCA Free Carrier (...named place of delivery)
- CPT Carriage Paid To (...named place of destination)
- CIP Carriage And Insurance Paid To (... named place of destination)
- DAT Delivered At Terminal (...terminal at port or place of destination)
- DAP Delivered At Place (...named place of destination)
- DDP Delivered Duty Paid (...named place of destination)
- FAS Free Alongside Ship (...named port of shipment)
- FOB Free On Board (...named port of shipment)
- CFR Cost and Freight (... named port of destination)
- CIF Cost, Insurance and Freight (... named port of destination)



Not all 3-letter-codes are Incoterms: COD, FOB., e.g.

## Correct citation:

## FCA Frankfurt/Main/Lyonerstr.28.ICCIncoterms2010

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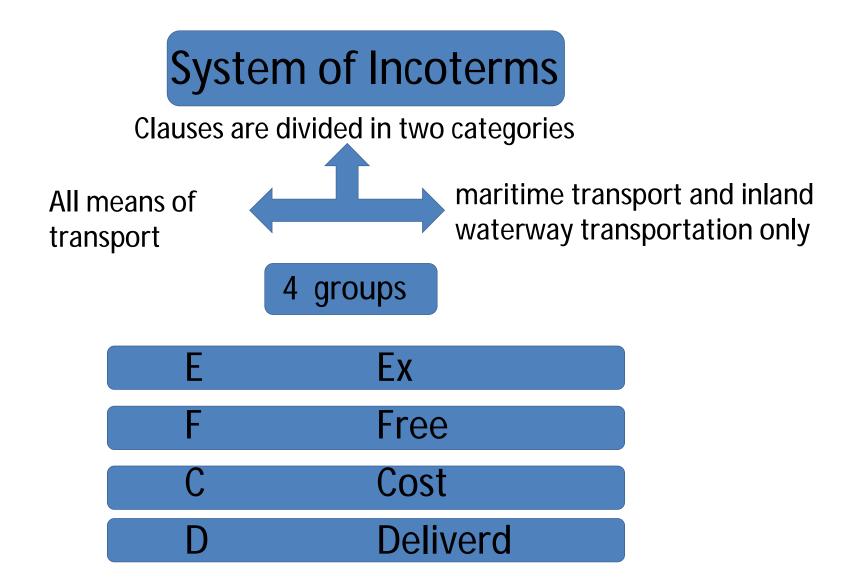
# The legal nature of the Incoterms

Incoterms...

- ...are not applicable by law or commercial custom
- ...require an agreement between the parties
- ...are interpretative clauses
- ...are dispositive



In case of modification absolute clarity is of utmost importance !



Buyer's oligation ascending / Seller's obliation descending

### Essential changes made in comparison to the version of 2000

- Reduction to 11 clauses
- DAF, DES, DEQ, DDU have been abolished
- Newly introduced have been:
- DAP Delivered At Place (...named place of destination)
- DAT Delivered At Terminal (...named terminal at port or place of destination)
- Division in clauses for maritime transport and for all modes of transport
- Guidance note for every type of clause
- Linguistic revision, "take delivery" in B4 for example

•Special attention paid to "string sales" in FAS, FOB, CFR and CIF

• In FOB and CIF/CFR the guard rail has been dropped as "physical point" for the transfer of risks.



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- General rule for electronic record or procedure in A1 B1
- Security clearances in A2 B2
- A2 B2: "Where applicable"
- A3 B3: "...no obligation to..."
- A3 b): Obligation to provide information required for insurance
- A3 and A4: except for CFR and CIF "point of delivery" or "loading point" as specification to the place of delivery or the place of destination
- C- and D-clauses: Buyer's obligation to provide information required for insurance
- A9: notification of special packaging
- B10: notice about security information requirements
- B10: support of the seller with required information

### Structure and classification of the Incoterms

Α	В
The seller's obligations	The buyer's obligations
A1	B1
General obligations of the seller	General obligations of the buyer
A2	B2
Licences, authorizations, security clearances and other formalities	Licences, authorizations, security clearances and other formalities
A3	B3
Contracts of carriage and insurance	Contracts of carriage and insurance
A4	B4
Delivery	Taking delivery
A5	B5
Transfer of risks	Transfer of risks
A6	B6
Allocation of costs	Allocation of costs
A7	B7
Notices to the buyer	Notices to the seller
A8	R8

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https://www.yunbaogao.cn/report/index/report?reportId=5\_6977

