

Development Financing for Tangible Results: A Paradigm Shift to Impact Investing and Outcome Models

The Case of Sanitation in Asia



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Discussion Paper



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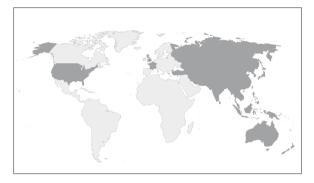
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Acronyms

| ADB | Asian Development Bank | | |
|--------|---|--|--|
| AMF | Ascending Markets Financial Guarantee Corporation | | |
| CIC | Community Interest Company | | |
| CSR | Corporate Social Responsibility | | |
| DIB | Development Impact Bond | | |
| GAVI | Global Alliance on Vaccines and Immunizations | | |
| GDP | Gross Domestic Product | | |
| GHG | Greenhouse Gas | | |
| IFFIm | International Finance Facility for Immunisation | | |
| IRS | Internal Revenue Service (USA) | | |
| JMP | Joint Monitoring Programme (WHO/UNICEF) | | |
| L3C | Low-Profit Limited-Liability Company | | |
| LLC | Limited-Liability Company | | |
| MDG | Millennium Development Goal | | |
| MRI | Mission-Related Investment | | |
| NGO | Non-Governmental Organization | | |
| 0&M | Operations and Maintenance | | |
| ОВА | Output-Based Aid | | |
| ODA | Overseas Development Assistance | | |
| OECD | Organisation for Economic Cooperation and Development | | |
| ODF | Open Defecation Free | | |
| PPP | Public-Private Partnership | | |
| PRI | Program-Related Investment | | |
| PSP | Private Sector Participation | | |
| SELLP | Social Enterprise Limited-Liability Partnership | | |
| SIB | Social Impact Bond | | |
| SYON | Social Yield Option Note | | |
| TEEB | The Economics of Ecosystems & Biodiversity | | |
| UK | United Kingdom of Great Britain and Northern Ireland | | |
| UNICEF | United Nations Children's Fund | | |
| USA | United States of America | | |
| USD | United States Dollar | | |
| WASH | Water, Sanitation and Hygiene | | |
| WBCSD | World Business Council for Sustainable Development | | |
| WHO | World Health Organization | | |
| WSFF | World Sanitation Financing Facility | | |
| WSP | Water and Sanitation Program (World Bank) | | |
| WSSCC | Water Supply and Sanitation Collaborative Council | | |

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The Case of Sanitation in Asia

United Nations Economic and Social Commission for Asian and the Pacific (UNESCAP)



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With Impact Investing now reaching the G8 agenda and the engagement of JPM Morgan and Rockefeller Foundation amongst others in leading roles. We note the role Ashoka played in impact investing's initial stages – specifically the thought leadership of Bill Drayton and the dedication of the various Ashoka SFS team members. In this context special thanks to the initial

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