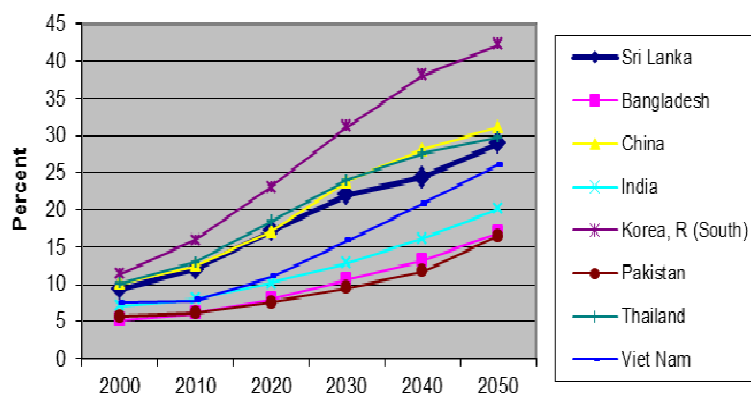


Pension Schemes in Sri Lanka

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Figure 1: Demographic aging, international comparisons (percentage of population over 60, 2000-2050)



Source: Vodopivec M. and Arunatilake, N., 2011

Pension schemes in Sri Lanka

- 1) Public servants pension scheme (PSPS)
- 2) Pension scheme for the dependents of public servants (W&OP)
- 3) Pension schemes for informal sector workers (IWPS)
- 4) Income transfers to poor elderly (Pin-Padi)

Public Sector Non-contributory Pension Schemes

Pension Scheme	Acronym	Responsible agency	Nature
Public service pension scheme	PSPS	Department of Pensions	Non-contributory. Public servants.
Widows/Widowers and Orphans Pension Scheme	W&OPS	Department of Pensions	Contributory pension. Spouse and unmarried children of public servants.
Public Assistance Monthly Allowance	PAMA	National Secretariat for Elders (NSE) of the Ministry of Social Services (MSS) (Until 2012 this program was handled by the provincial councils)	Income transfer to elderly. Those aged 70 or above without income are entitled for this program. Benefit amount is Rs.1 000 since 2012.

Informal Sector pension Schemes

Pension Scheme	Acronym	Responsible agency	Nature
Farmer's Pension and Social Security Benefit Scheme	FMPS	Agriculture and Agrarian Insurance Board (AAIB). (Act of 1987).	Defined benefit, contributory, voluntary. Payments one-time or periodically.
Fisherman's Pension and Social Security Benefit Scheme	FSHPS	Ministry of Fisheries. Established by an (Act of 1990.	Defined benefit, contributory, voluntary. Payments one-time or periodically.
Pension and Social Security Benefit Schemes for other employees	OPS	Ministry of Finance and Planning. Established by an (Act of 1996)	Defined benefit, contributory, voluntary. Payments one-time or periodically.
Migrant worker pension scheme	MPS		Defined benefit, contributory, voluntary pension scheme. Payments one-time or periodically.

Distribution of the population across different employment groups

Type of worker	Number	Available pension schemes
Household population (10 and over)	17,909,743	
Total Labour Force	8,554,730	
Employed	8,196,927	
Distribution of the employed:		
Public servant	1,179,889	Public service pension
Private sector employee	3,320,137	
o/w informal private sector ¹	1,328,055	Private Sector Provident Fund
o/w Formal private sector ¹	1,992,082	Informal sector schemes
Informal sector worker	5,139,183	
Agriculture and fishery workers	1,678,656	

Source: Department of Census and Statistics, Labour Force Survey, 2010.

1. estimated

Financing of pension schemes and their benefits

Pension Scheme	Number of Beneficiaries	Annual expenditure on pensions (USD million)	Benefits
PSPS	473,762 (2010)	637.7 (2010)	Depends on salary.
W&OPS	123,909 (2010)	130.8 (2009)	Depends on salary.
FMPS	75,046 (2009)	8.6 (2009)	Monthly pension of LKR 1,000 to 4,166 on the completion of 60 years of age, until death.
FSHPS	6,2569 (2009)		Monthly pension of LKR 1,000 to 4,166 on the completion of 60 years of age, until death.
OPS	1,326 (2009)		Monthly pension of LKR 1,000 to 8,000 on the completion of 60 years of age, until death.

Source: Galappattige et. al., 2012

Other Occupation based pension schemes

Sarawathi	Tower- Hall Foundation/ Department of Cultural Affairs	Artists
Sesatha	Sri Lanka Foreign Employment Bureau	Temporary foreign workers
Helaweda Rekawarana	Deaprtment of Ayurveda	Physician
Sinsavira	National Craft Council	Handcraftsmen

预览已结束，完整报告链接和二维码如下：

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