

Overview of Trade Remedy Instruments in WTO

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Trade Remedies

- WTO Members aspire for free trade
- However, free trade is not always fair trade
- Distortions in international trade
 - dumped exports
 - subsidized exports
- Anti dumping duty to counteract unfair trade practice of exporters from specified countries causing injury to domestic industry of Importing country
- Countervailing duty to counteract subsidized exports

3 Trade remedy instruments

- Antidumping Agreement Anti dumping duty
- Safeguards Agreement –safeguard duty
- Subsides Agreement Countervailing duty (CVD)

Trade remedies: Comparison

AD	CVD	SG
Dumping	Subsidization	Import surge
		(NOT "unfair")
Material injury	Material injury	Serious injury
(or threat thereof)	(or threat thereof)	(or threat thereof)
Domestic industry: Like products	Domestic industry: Like products	Domestic industry: Like or directly competitive products
Country Specific	Country Specific	Irrespective of Source
No compensation	No compensation	Compensation may be required

Anti dumping Legal texts/ provisions

GATT Article VI

Agreement to implement Article VI-Uruguay Round outcome

Commonly known as the Anti Dumping Agreement

Anti-dumping Measures Taken by WTO Members – 1.1.1995 to 31.12.2013

Country	Cases Initiated	Measures Imposed
Argentina	312	218
Australia	267	108
Brazil	334	165
Canada	183	113
China	211	164
EU	454	297
India	702	519
Indonesia	110	51

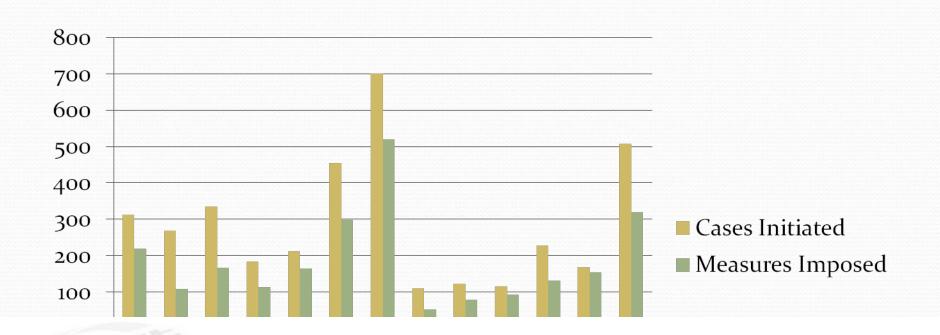
Anti-dumping Measures Taken by WTO Members 1.1.1995 to 31.12.2013 -contd.

Country	Cases Initiated	Measures Imposed
South Korea	121	77
Mexico	115	91
South Africa	227	131
Turkey	168	154
USA	508	319

989 cases out of total 4519 initiations were against China.
717 Measures out of total 2894Measures are against China
103 Measures against India.

Source: WTO

Anti-dumping Measures Taken by WTO Members – 1.1.1995 to 31.12.2013



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