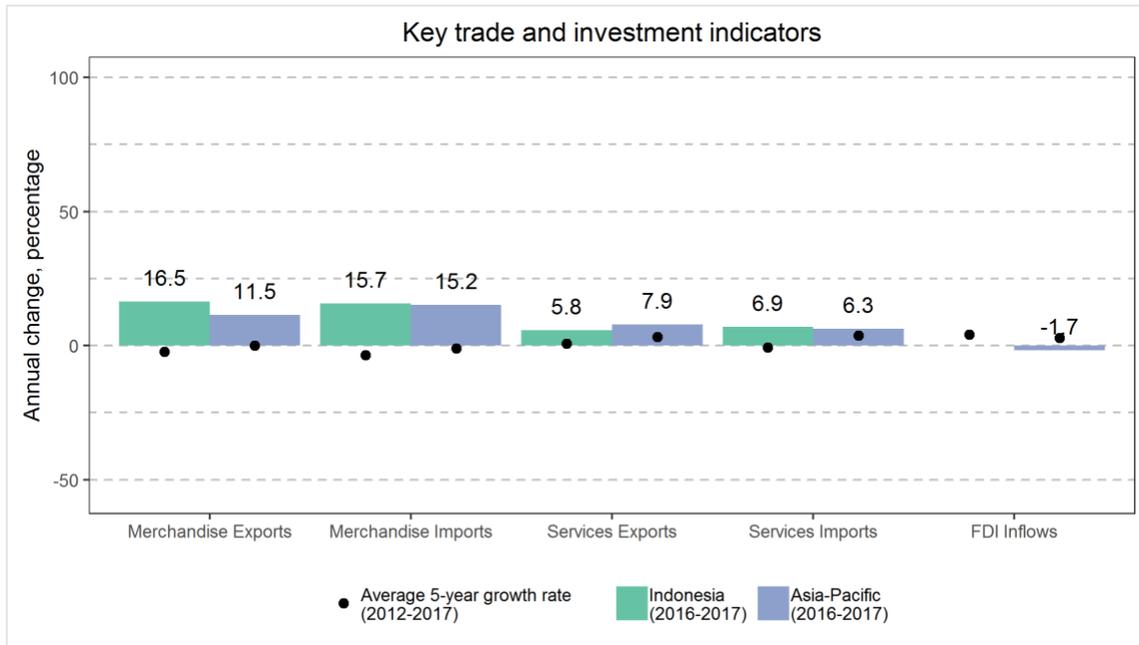




Asia-Pacific Trade Briefs: Indonesia



Merchandise Trade

Indonesia has a trade-to-GDP ratio of 37.6%. Merchandise trade accounted for 85.2% of Indonesia's total trade in 2017. Indonesia's merchandise exports declined by 2.3% on average during 2012-2017, lower than the Asia-Pacific average of 0% during the same time period. In 2017, Indonesia's merchandise exports grew by 16.5%, while in the Asia-Pacific region they increased by 11.5% in the same year. Meanwhile, Indonesia's merchandise imports decreased by 3.6% on average during 2012-2017, and recorded an increase of 15.7% between 2016 and 2017.

Services Trade

In 2017, Indonesia's commercial services' shares of total exports and imports were 12.4% and 17.1%, respectively. Commercial services exports grew by 0.8% on average during 2012-2017, lower than the Asia-Pacific average of 3.2% during the same time period. In 2017, Indonesia's commercial services exports grew by 5.8%, while in Asia-Pacific region they increased by 7.9%. Meanwhile, Indonesia's commercial services imports decreased by 0.7% on average during the 2012-2017 period, recording a growth rate of 6.9% from 2016 to 2017.

Foreign Direct Investment (FDI)

Indonesia recorded an average annual FDI inflows growth of 4.1% from 2012 to 2017, larger than the Asia and the Pacific's 2.9% average annual FDI inflow growth. At the same time, Indonesia experienced an increase in FDI inflows by 488.2% in 2017. In terms of FDI outflows, Indonesia had an average annual FDI outflows decline of 9.3% in the last five years, smaller than the Asia and the Pacific's 3.5% average annual FDI outflow growth. In 2017, Indonesia experienced a decline in FDI outflows by 123.8%.



Top Trade Partners

In 2017, the largest trade partner of Indonesia was China, representing 13.7% of its exports and 21.9% of its imports. 10.5% of Indonesia's exports and 9% of Indonesia's imports by value were traded with Japan, its second largest trade partner. Other significant trade partners were Singapore, United States, India, Malaysia, Republic of Korea, Thailand, Australia, and Taiwan, China.

Top Traded Products

The largest product category exported by Indonesia in 2017 was "Palm oil and its fractions; whether or not refined, but not chemically modified" (1511), with an export share of 11% of total exports, followed by the second most exported product category, "Coal; briquettes, ovoids and similar solid fuels manufactured from coal" (2701), which accounted for 10.6% of Indonesia's total exports. In terms of imports, "Petroleum oils and oils from bituminous minerals, not crude; preparations n.e.c, containing by weight 70% or more of petroleum oils or oils from bituminous minerals; these being the basic constituents of the preparations; waste oils" (2710) represented 9.5% of total imports, standing out the top imported product category. Meanwhile, "Petroleum oils and oils obtained from bituminous minerals; crude" (2709) had a share of 10.6%, the second largest imported product category in Indonesia in 2017.

Tariffs

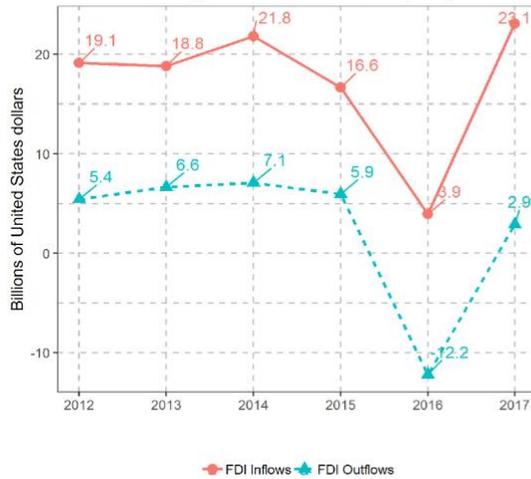
In 2017, average MFN applied and effectively applied tariffs in Indonesia were 7.88% and 5.69%, respectively - higher than the averages for the Asia-Pacific economies of 7.46% and 6.91%, respectively. Average MFN bound tariff rate of 37.13% was higher than the Asia-Pacific average of 26.35%. Indonesia is a founding member of the WTO. Currently, 96.32% of Indonesia's tariff lines are bound.

Trade Costs

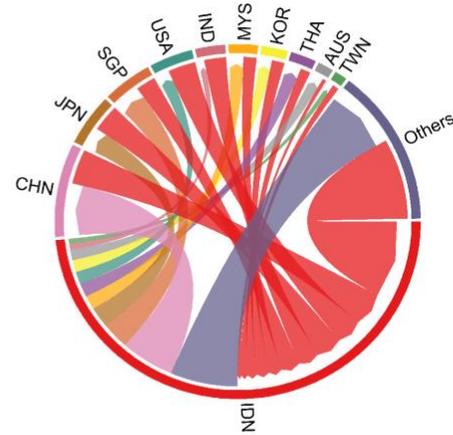
Indonesia's average trade costs with major trading economies in the region, are presented in the graph below. Trade costs in Indonesia remained higher compared with the most efficient traders in Asia and the Pacific.



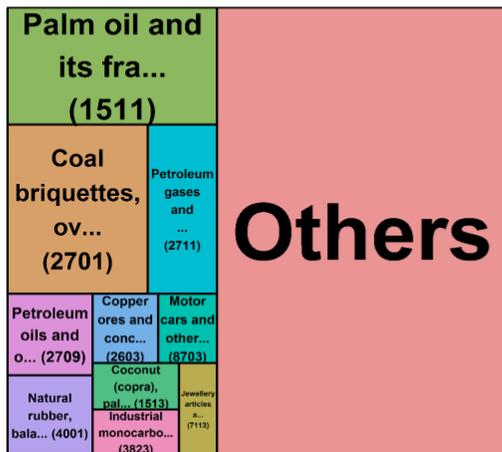
Foreign Direct Investment (FDI)



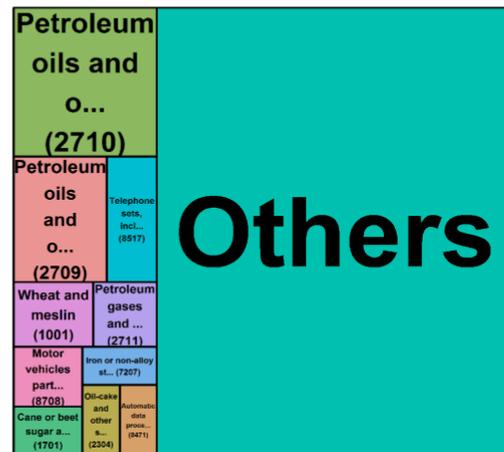
Top 10 trade partners, 2017



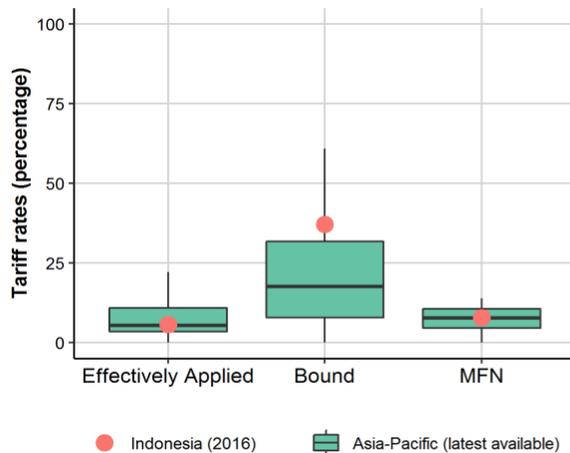
Top merchandise exports



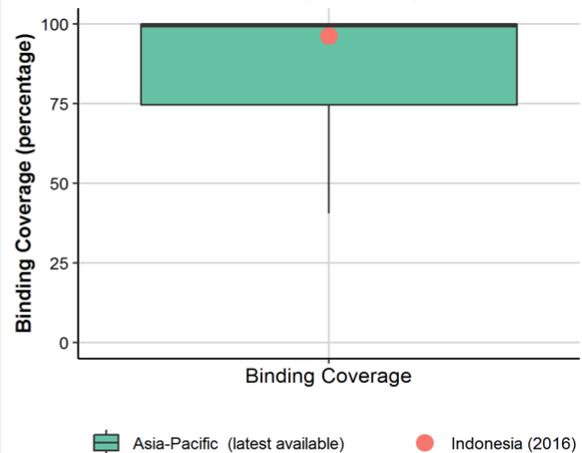
Top merchandise imports

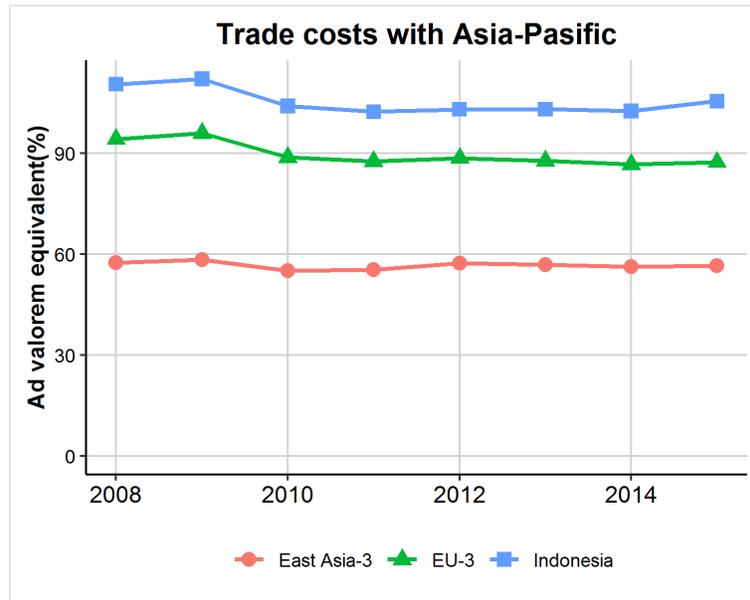


Import Tariffs



Binding coverage





Trade Agreements

Indonesia has 10 trade agreements in force, 0 signed agreements pending ratification, and 12 trade agreements under negotiation. Of the economy's total exports, 69.4% are directed to its trade agreement partners, while 72.1% of its total imports come from trade agreement partners.

Title	Status	Year in force	Share of total exports (%)	Share of total imports (%)
Global System of Trade Preferences (GSTP)	in force	1989	42.43	36.57
ASEAN Economic Community	in force	1992	23.29	24.41
ASEAN-China	in force	2005	36.94	45.89
ASEAN-Japan	in force	2008	33.83	33.20
Indonesia-Japan	in force	2008	10.54	8.79
ASEAN-Australia-New Zealand	in force	2010	25.04	29.26
ASEAN-India	in force	2010	21.62	26.88

预览已结束，完整报告链接和二维码如下：

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