

Myanmar and the Asia-Pacific region: Role of policy research in  
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# **Services in value added: concepts, measurements and impacts on policymaking**

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# Presentation outline

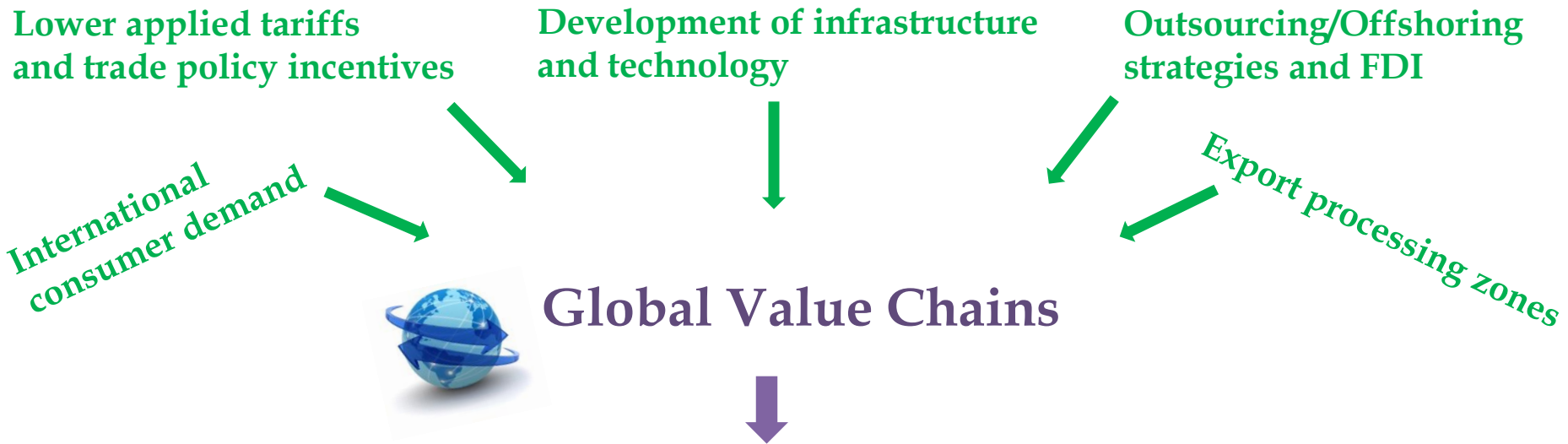
1. The concepts
  - Global Value Chains (GVCs) and its implications
  - Trade in value added
  - The roles of services
2. Toward new measure of trade in value added terms
  - The need for a new measurement
  - The approaches
  - The limitations
3. Implications on policymaking

# THE CONCEPTS

## Global Value Chains – *What are they?*

- A global value chain includes the full range of activities that firms do from the conception of a product to its end use by final consumers (Gereffi and Fernandez-Stark, 2011)
- Deepening specialization and international division of labour.
- Countries do not compete in products but in activities along the value chains.
- Products are “made in the world”.

# Global Value Chains – *Implications*



- Predominance of trade in intermediate goods and services
- Development of intra-firm trade
- Increase of processing trade

## Implications on statistics

- Revision of international statistical concepts
- Need for new measures of international trade taking place within GVCs

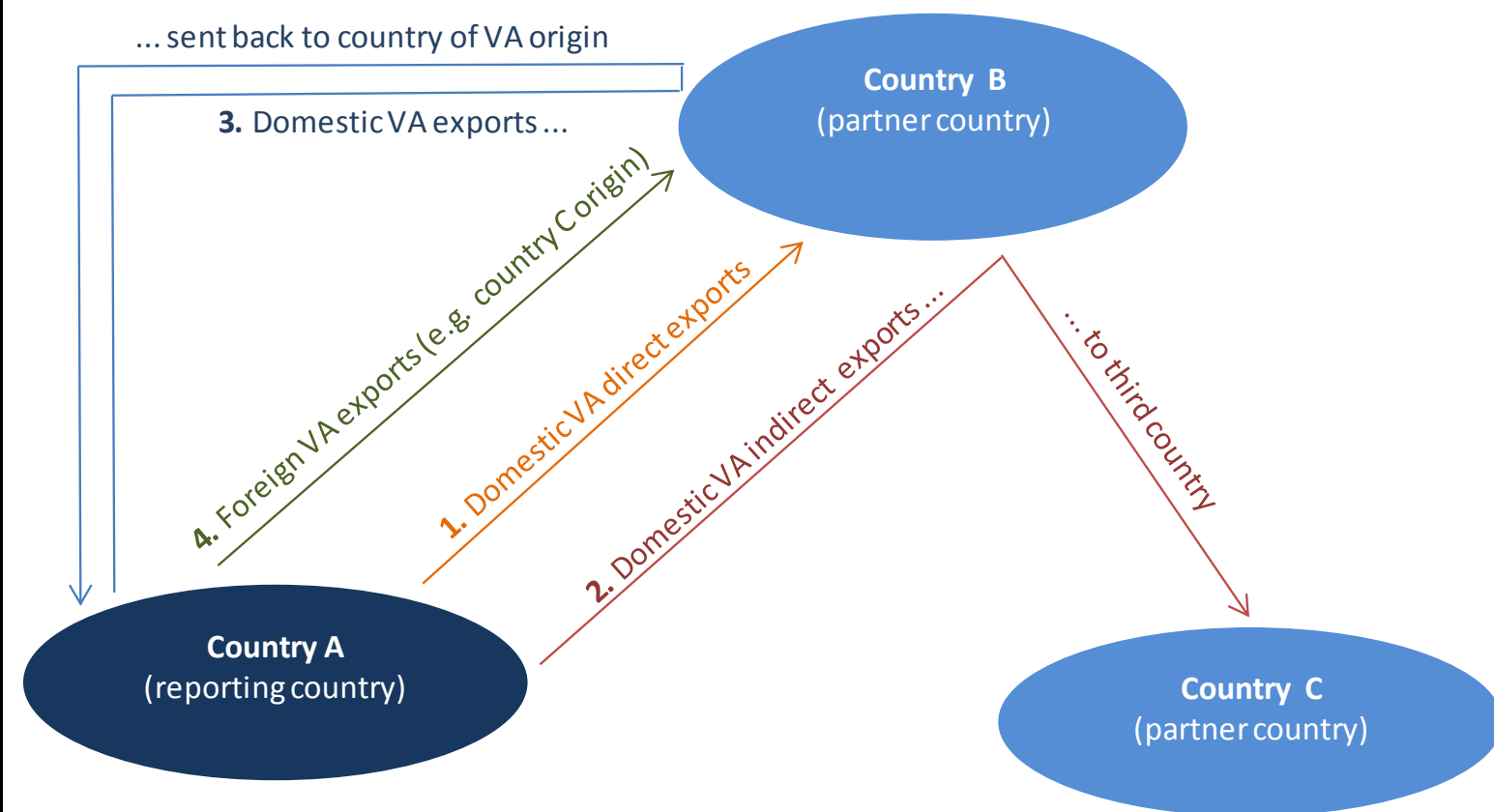
## Implications on policymaking

- Need for a new angle of trade analysis
- Need to adapt trade regulation to business reality

# Trade in value added -

## *Where to find value added in gross trade flows ?*

Country A gross exports to country B - **Decomposition into their value added components**



## *The roles of services in GVCs*

- Services and goods are no longer two distinct entities:
  - Goods are produced with services inputs
  - Services are produced with manufacturing inputs
  - There is a value chain because activities are linked through services (transport, logistics, finance, distribution, etc.)
- There are also global value chains for the production of services themselves. Examples:
  - Banking services
  - Business services
  - Audiovisual services

# TOWARDS A NEW MEASURE OF

预览已结束，完整报告链接和二维码如下：

[https://www.yunbaogao.cn/report/index/report?reportId=5\\_4523](https://www.yunbaogao.cn/report/index/report?reportId=5_4523)

