



Creating Resilient Societies

HIGH-LEVEL ASIA-PACIFIC POLICY DIALOGUE ON
THE IMPLEMENTATION OF THE ISTANBUL PROGRAMME OF ACTION FOR THE LEAST DEVELOPED COUNTRIES FOR THE DECADE 2011-2020

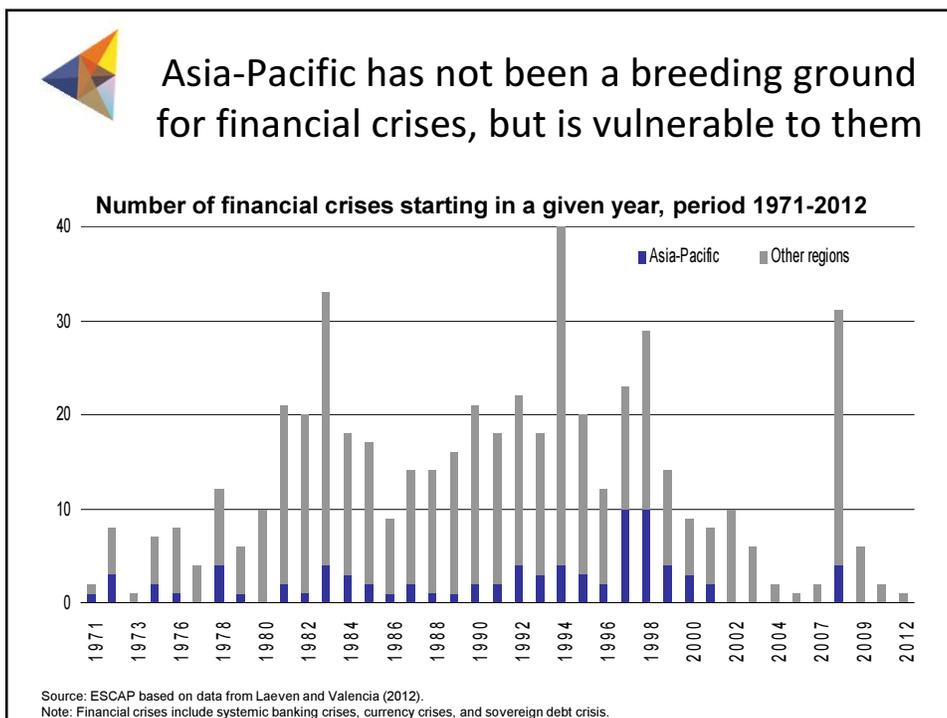
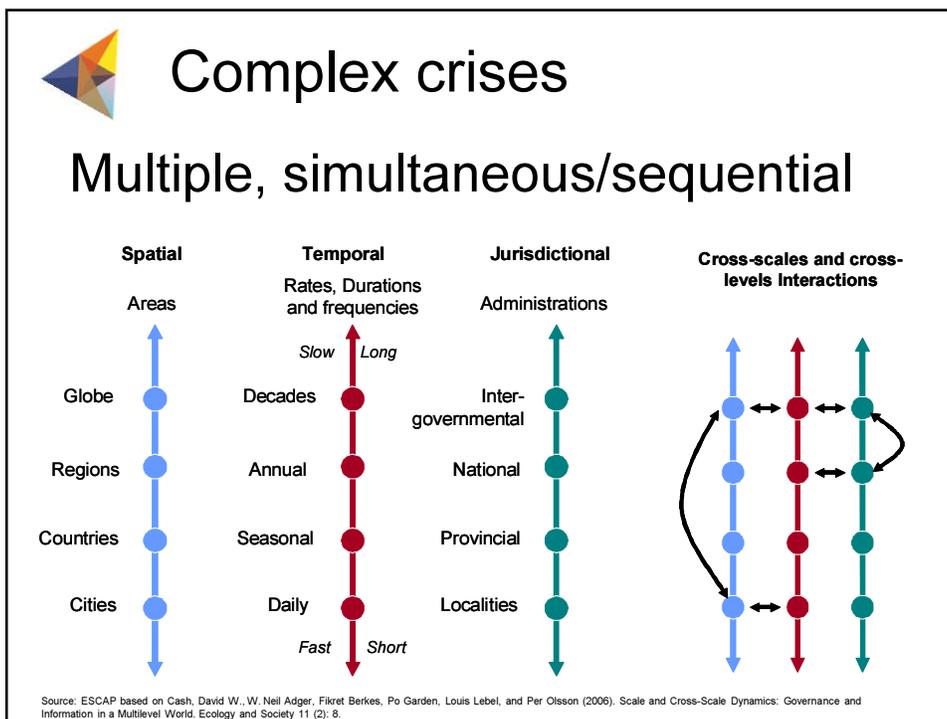
4-6 March 2015
Siem Reap, Cambodia

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Macroeconomic Policy and Development Division (MPDD)
Economic and Social Commission for Asia and the Pacific (ESCAP)



Main Messages

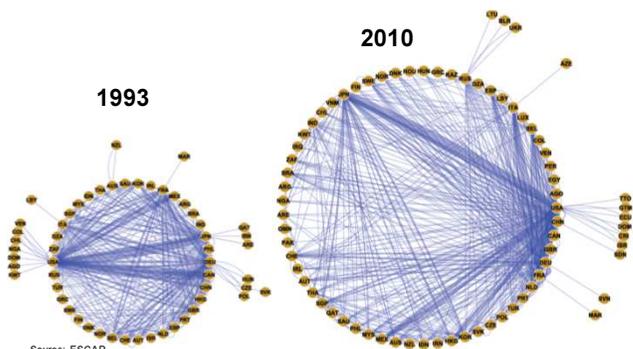
- Building resilience is key to face multiple, simultaneous/ sequential, increasingly large shocks that the region is confronted with -- and this is the new normal for the region
- At the centre of this effort is a diversified and inclusive economy that is able to adapt to shocks and preserve jobs, and an equitable society that empowers people to be better able to absorb and adapt to shocks



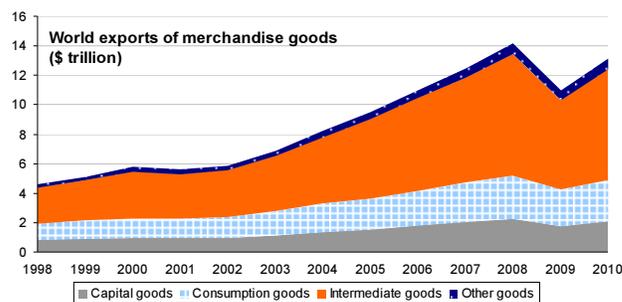


- Increased interconnection of trade makes the region vulnerable to demand shocks

- Fail of one node causes disruption in the supply chain



Source: ESCAP

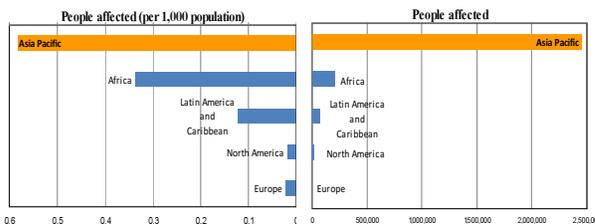
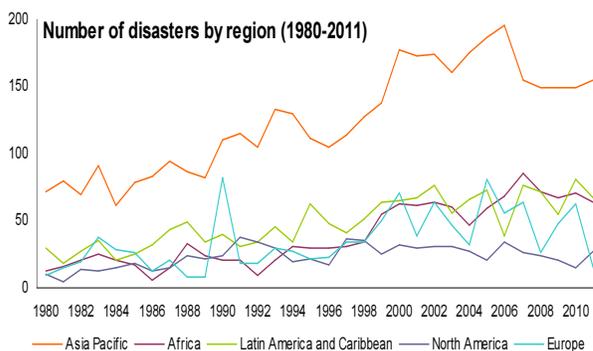


Source: ESCAP



- Asia-Pacific is the most disaster prone region in the world

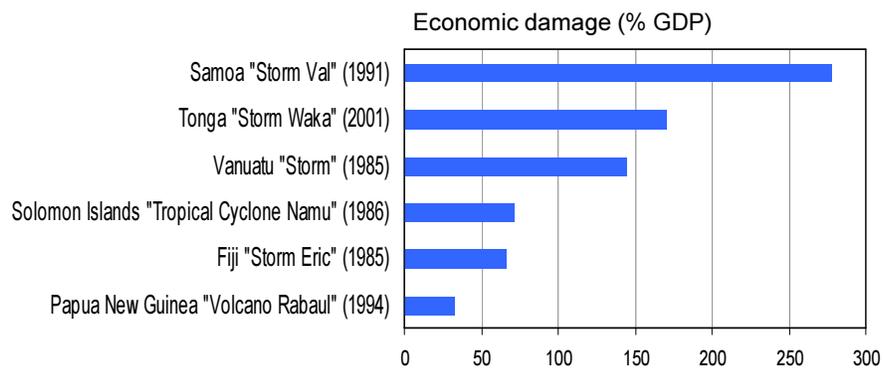
- ... and the most affected



Source: ESCAP based on data from EM-DAT: The OFDA/CRED International Disaster Database



For small island countries, damages could be multiples of an economy's size

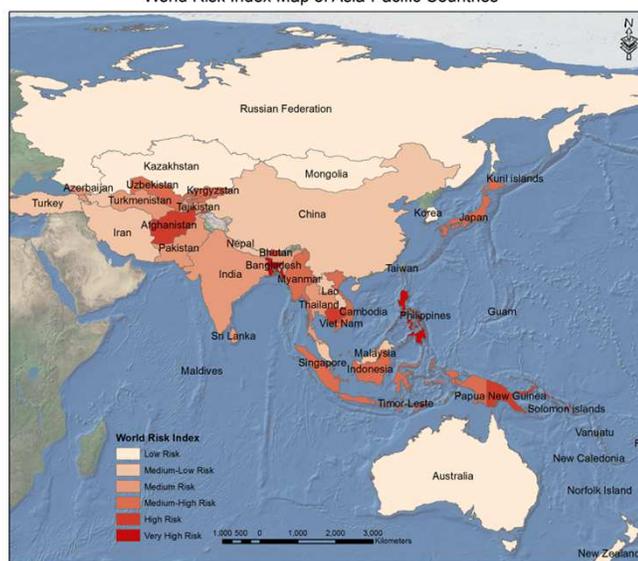


Source: ESCAP based on data from World Bank's World Development Indicators and EM-DAT: The OFDA/CRED International Disaster Database.



Uneven exposure, vulnerability and risk of disasters

World Risk Index Map of Asia-Pacific Countries





Resilience is: the ability to

Quickly bounce back and restore its stable equilibrium after stresses, ensuring lesser risks and disturbances from given shocks

Objects

Mitigate disruptions and reconfigure from shocks so as to maintain the system functioning

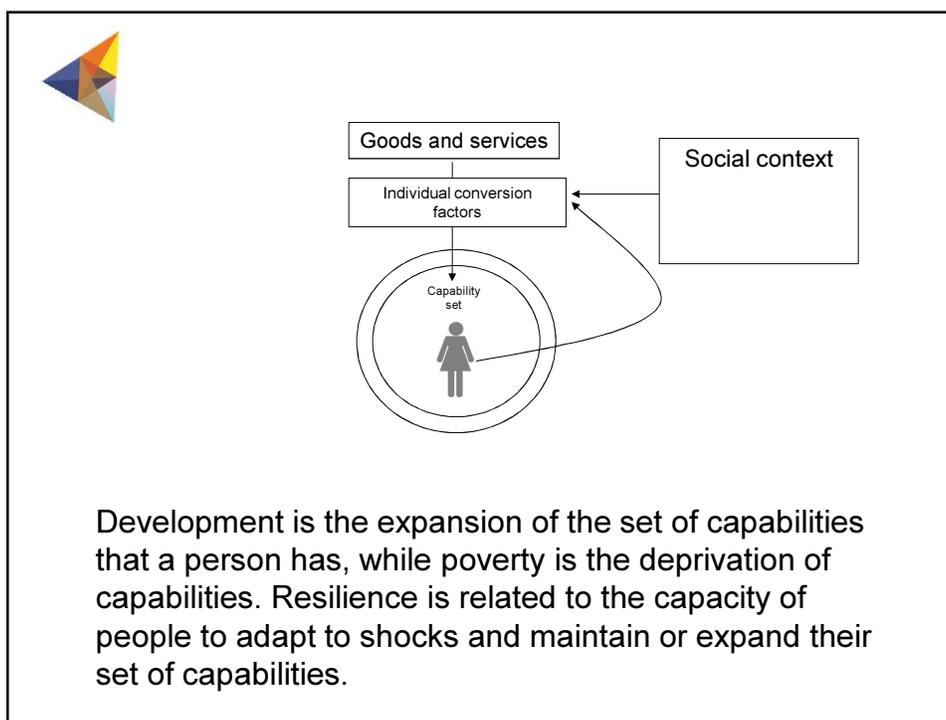
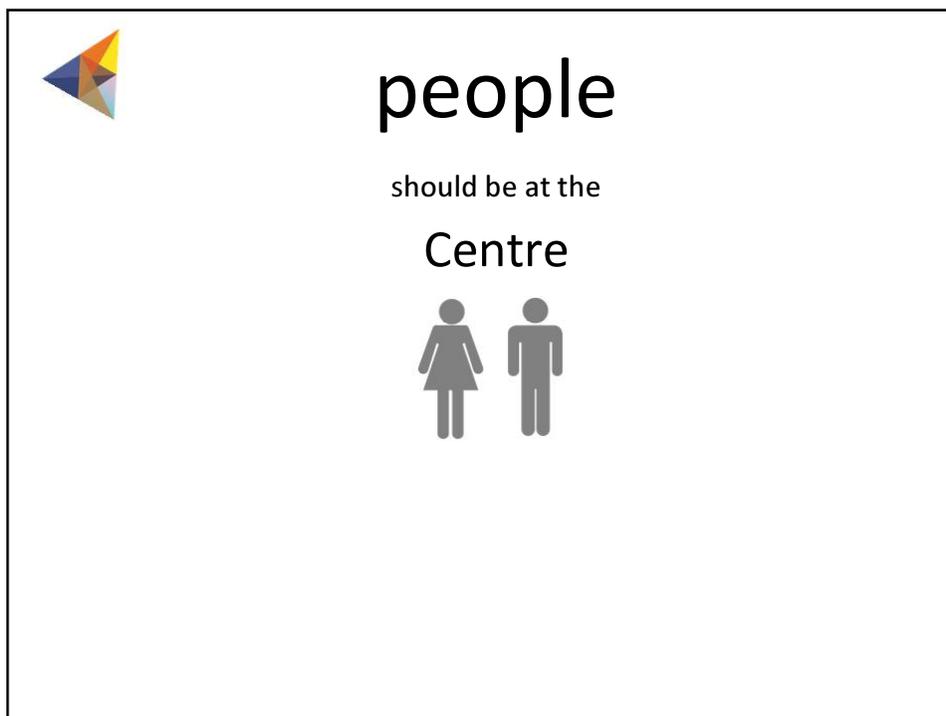
Systems

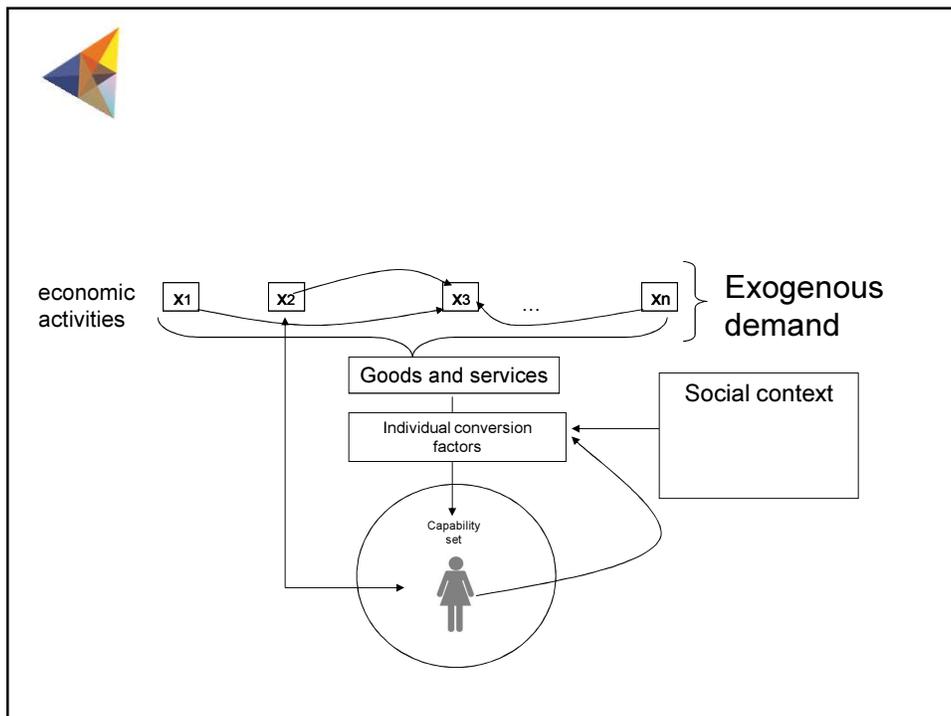
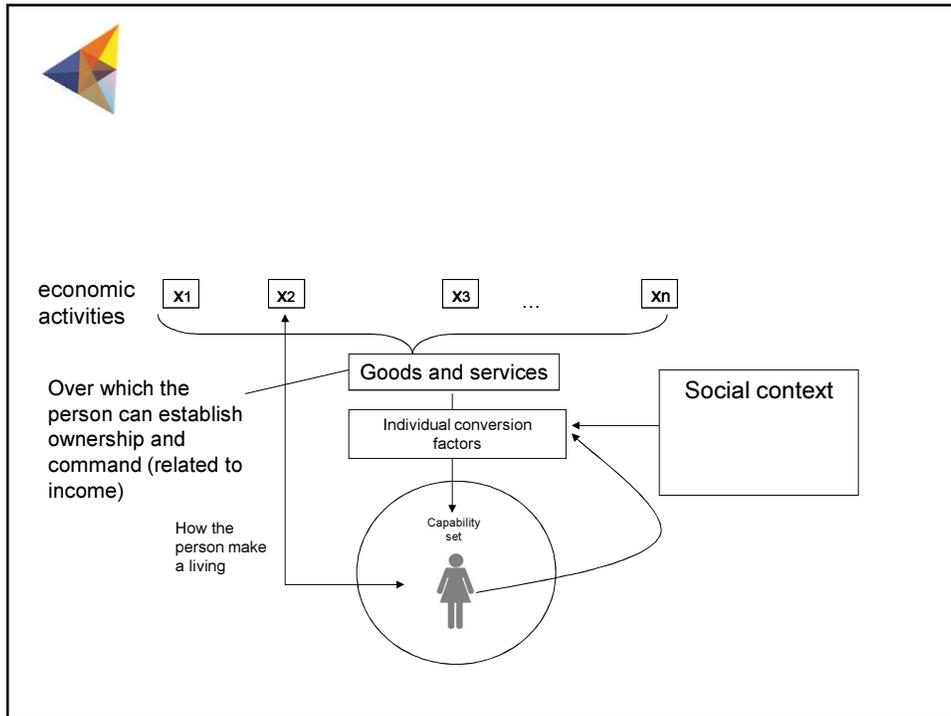
Reorganize and transform in order to respond to crises, absorb their impact and maintain its core purpose

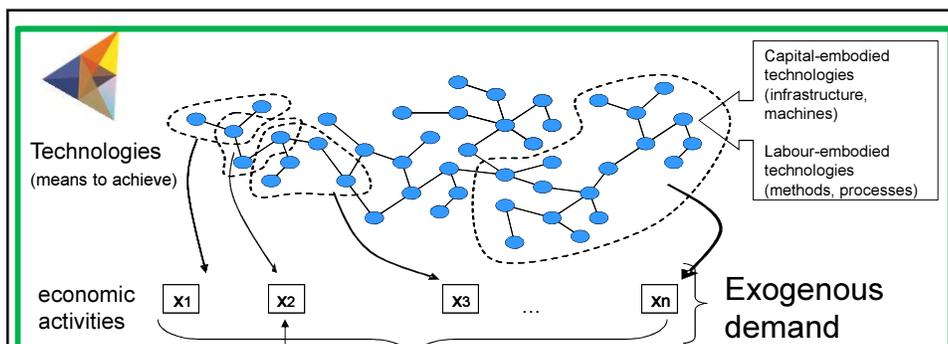
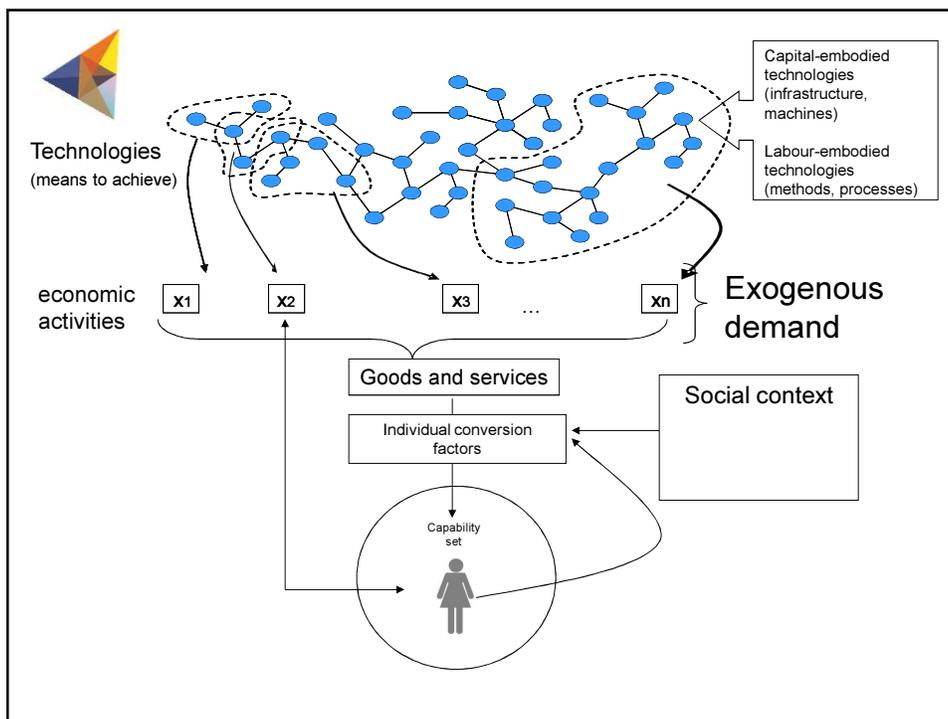
Complex systems



Resilience is the capacity of countries to adapt to dramatically changed circumstances, caused by major economic crisis and natural disasters, to enable their people to adapt to these shocks and continue to lead the kind of life they have the reason to value







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