

RESILIENT BUSINESS FOR RESILIENT NATIONS AND COMMUNITIES









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Foreword

Managing and building resilience to natural disasters are priorities if we are to protect our hard-won development gains in the Asia-Pacific region. The private sector accounts for an estimated 70 to 85 per cent of the investment in most national economies, and makes institutional investments of more than \$80 trillion annually across the globe. Any attempt to reduce the risk of disasters and build resilience cannot succeed without the participation of the private sector. In turn, the private sector needs to take steps to build its own resilience, and contribute to building more resilient communities and nations.

The Sendai Framework for Disaster Risk Reduction 2015-2030 (Sendai Framework) offers a strategic opportunity for our region to establish a clear set of responsibilities and measures of accountability for the private sector to participate more meaningfully in disaster risk management. The Framework also provides impetus for the private sector to shift from conventional reactive corporate social responsibility towards more proactive risk-informed investments and business processes. Successful translation of the Sendai Framework into action will require better understanding of risks, improved governance, resource investment and the enhancement of risk management.

The Economic and Social Commission for Asia and the Pacific (ESCAP) has aligned its work on disasters with the Sendai Framework, concentrating, among others, on addressing knowledge gaps in risks and resilience, the roles and responsibilities of stakeholders, effective response to early warning, and risk-sensitive investment. The Asian Disaster Preparedness Center (ADPC) has initiated the iPreparedBusiness facility to promote commitment of government agencies to create enabling environment for private sector to undertake risk reduction activities. R3ADY Asia-Pacific has promoted a whole community approach to strengthening community resilience by bringing together diverse stakeholders.

This report focuses on the private sector, as key stakeholders whose decisions and actions impact levels of resilience to climate-related disasters, and whose dynamism, innovation and positioning contribute to the body of knowledge on risk and resilience, significantly shaping responses. Analysis of the private sector's involvement in Asia-Pacific disaster risk management is still evolving, and good practices need to be more systematically collated. This report is among the first to document the evolving thoughts and practices of the private sector in disaster risk management. It offers Asia-Pacific perspectives on the respective roles and responsibilities of the private and public sectors in promoting resilience, highlighting good practices, case studies and lessons learned. This report is the culmination of a two-year collaboration between our organizations in promoting greater involvement of the private sector in disaster risk management.

Implementation of the Sendai Framework in Asia and the Pacific must take into account that more than 90 per cent of businesses in the region are micro, small or medium enterprises. Strategies that address the diverse needs of a wide range of stakeholders, from micro enterprises to large multinational corporations, need to be carefully thought through. The public sector will be instrumental in creating an enabling environment to encourage business involvement in disaster risk management. Sound risk management legislation, enforcement of regulatory frameworks, economic and business incentives, access to risk financing and insurance opportunities, as well as the provision of sufficient information

and capacity building efforts, can all motivate increased business participation in strengthening resilience of their own operations, thereby contributing to building resilient communities and nations. The promotion of multi-stakeholder partnerships among the public and private sectors, non-profit organizations and academic institutions will also be needed to attain this goal. Private sector leaders will need to engage in multi-stakeholder dialogues to integrate disaster risk management into business processes, and more importantly, investment decisions, helping to prevent exacerbation of existing risks and avoid the creation of new ones.

With the Sendai Framework, the new 2030 Agenda for Sustainable Development, and the Sustainable Development Goals already in place, and with global climate change action scheduled for deliberation before the end of 2015, there has never been a more opportune time to embark on meaningful public-private partnerships. It is our hope that this report will generate serious discussion about fully engaging the private sector in implementation of the new disaster risk reduction agenda. Our organizations, and the other dedicated partners with whom we work, look forward to working with you to create a safer and more resilient Asia-Pacific region.

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Acknowledgements

This publication is the product of a joint effort by the United Nations Economic and Social Commission for Asia and the Pacific (ESCAP), the Asian Disaster Preparedness Center (ADPC), with financial and technical support provided by R3ADY Asia-Pacific.

Shamika Sirimanne, Director of the Information and Communications Technology and Disaster Risk Reduction Division, provided the overall direction to ESCAP team, which consisted of Puji Pujiono, Alf Blikberg, Nia Cherrett, Sung Eun Kim, Ho Miu David Li and Emma Johnston. Masato Abe, Trade and Investment Division of ESCAP provided supervision and substantial technical inputs for the two papers, which preceded this book, and contributed to the final revision of the present publication. In particular, he is grateful for the research facilities provided to him by Soka University of America for the studies. Other important contributions during the initial phase came from Deanna Morris and Teemu Puutio, consultants at ESCAP. ESCAP interns Toni Reyes, Jeroen Schillings, Timothee Pouzet and Yiqun Li, provided useful research assistance and compiled case examples. The authors appreciate the reviews and contributions from the ESCAP Business Advisory Council.

Pedro J. M. Edo led the ADPC research and writing team under the supervision of Bill Ho, with Kilian Murphy providing invaluable research assistance and contributions. Mei-Ling Park of ESCAP and Danate Donparadorn of ADPC were responsible for the layout and graphic design of the publication. Chanidabha Yuktadatta and Aslam Perwaiz of ADPC provided extensive contributions on business continuity and small and medium enterprises.

The team is grateful to Brigitte Leoni and Natalia Tostovrsnik of United Nations Office for Disaster Risk Reduction (UNISDR) Asia-Pacific Regional Office for providing funding and guidance for the two preliminary papers. Marc-Olivier Roux, also from the UNISDR Asia-Pacific office, provided valuable comments and helpful support during the final phase of the project.

This publication was made possible through the kind contributions of the following partners: Maki Yoshida of the Asian Disaster Reduction Center; Takeshi Komino of Church World Service and the Japan CSO Coalition for 2015 WCDRR (Japan Platform, NGOs and Companies Partnership Promotion Network, and The Network of Civil Disaster Response Organizations and Supporters of Disaster-Stricken Areas); Jane Rovins of Disaster Risk Reduction Solutions Ltd.; Bingunath Ingirige from Salford University; Yoshiko Abe and Akira Doi of Kokusai Kogyo Co. Ltd.; and Bharat Pathak of Mercy Corps Indonesia.

The publication has been enriched by contributions from Afghanistan, India, Indonesia and Pakistan, as well as from the Australian Business Roundtable, the Japanese International Cooperation Agency, the Pacific Asia Travel Association and the Top Leaders Forum. Useful comments also were gratefully received from partners during the 2014 UNISDR Asia Partnership Meeting.

The team benefitted from valuable insights from interviews conducted with Apichai Intakaew of Siam Cement Group, Dinesh Bista of Soaltee Hotel Limited, Asif Ibrahim of Newage Group of Industries, Vasant Chatikavanij and his team of Loxley Public Co. Ltd., U Win Aung of Dagon Group of Companies, Niyati Sareen of Hindustan Construction Company Group, Satoshi Sugimoto of Toyota Thailand, Akira Doi of Kokusai Kogyo Co. Ltd. and Kiki Lawal of UNISDR.

Special thanks are extended to Dale Sands of AECOM and UNISDR-PSAG, Wei-Sen Li of APEC, Catherine Boiteux of AXA Group and Hiren Sarkar, for their useful comments during the peer review process of the initial papers.

The efforts and the invaluable comments of the external peer reviewers of the manuscript are particularly appreciated. We thank Nick Shufro, Kristin Froelhe and Harrison Rogers of the R!SE US team at PwC, Damon Coppola of Bullock & Haddow LLC and Brian McAdoo of Yale-NUS College Singapore. Lastly, the team is extremely grateful to Jainey Bavishi of R3ADY Asia-Pacific for making this project a reality by providing the necessary funding and technical support.

List of Abbreviations

ACCSQ ASEAN Consultative Committee for Standards and Quality

ADB Asian Development Bank

ADPC Asia Disaster Preparedness Center

ADRC Asia Disaster Reduction Center

AMCDRR Asian Ministerial Conference on Disaster Risk Reduction

APBF Asia-Pacific Business Forum

APEC Asia-Pacific Economic Cooperation

ASEAN Association of Southeast Asian Nations

BAC Business Advisory Council

BCI Business Continuity Institute

BCM business continuity management

BCMS business continuity management system

BCP business continuity plan

CBA cost-benefit analysis

CCA climate change adaptation

CIR Critical Infrastructure Resilience

CNDR Corporate Network for Disaster Response

COAG Council of Australian Government

CSO civil society organizations

CSR corporate social responsibility

CSV corporate social value

DEWN Disaster Early Warning Dissemination System

DMC Disaster Management Center

DOST-PAGASA Department of Science and Technology - Philippine Atmospheric,

Geophysical and Astronomical Services Administration

DRM disaster risk management

DRR disaster risk reduction

DRR-PSP Disaster Risk Reduction Private Sector Partnership

EAs Emergency Agreements

ESCAP United Nations Economic and Social Commission for Asia and the Pacific

FDI foreign direct investment

FEMA Federal Emergency Management Agency

GAR Global Assessment Report

GDP gross domestic product

GEJ Great East Japan earthquake

GFCF Gross Fixed Capital Formation

GIZ Deutsche Gesellschaft für Internationale Zusammenarbeit GmbH

GVCs global value chains

HFA Hyogo Framework for Action

IDNDR International Decade for Natural Disaster Reduction

IO international organizations

ICO International Organization for Ctandardization

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