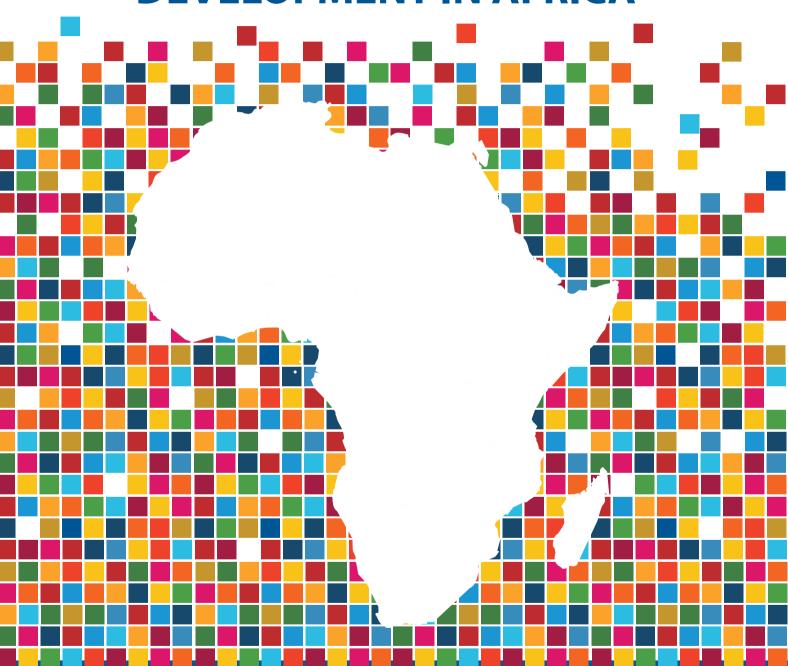
FISCAL POLICY FOR FINANCING SUSTAINABLE DEVELOPMENT IN AFRICA



ECONOMIC REPORT ON AFRICA



FISCAL POLICY FOR FINANCING SUSTAINABLE DEVELOPMENT IN AFRICA



ECONOMIC REPORT ON AFRICA



Fiscal Policy for Financing Sustainable Development in Africa

Ordering information

To order copies of this report, please contact:

Publications

Economic Commission for Africa

P.O. Box 3001

Addis Ababa, Ethiopia

Tel: +251 11 544-9900 Fax: +251 11 551-4416 E-mail: ecainfo@uneca.org

Web: www.uneca.org

© 2019 United Nations Addis Ababa, Ethiopia

All rights reserved

First printing March 2019

Title: Economic Report on Africa 2019: Fiscal Policy fo Financing Sustainable Development in Africa

Language: English
Sales no.: E.19.II.K.2

ISBN: 978-92-1-125135-7 eISBN: 978-92-1-004036-5

Print ISSN: 2411-8346

eISSN: 2411-8354

Material in this publication may be freely quoted or reprinted. Acknowledgement is requested, together with a copy of the publication.

The designations employed in this publication and the material presented in it do not imply the expression of any opinion whatsoever on the part of the Secretariat of the United Nations Economic Commission for Africa concerning the legal status of any country, territory, city or area or of its authorities, or concerning the delimitation of its frontiers or boundaries.

Cover design: Carolina Rodriguez, Dilucidar.

CONTENT

List of Figures	/\
List of Tables	V
List of Boxes	Vi
List of Abbreviations	Vii
Acknowledgements	i>
FOREWORD	X
EXECUTIVE SUMMARY	XV
Background	
Key policy recommendations	xi>
CHAPTER 1: RECENT ECONOMIC AND SOCIAL DEVELOPMENTS	1
Global Economic Performance and Its Implications for Africa	
Recent Economic Developments in Africa	2
Recent Social Developments in Africa	17
Conclusions and Policy Implications	22
References	23
CHAPTER 2: FISCAL POLICY AND DEVELOPMENT FINANCE	25
Introduction	
The Role of Fiscal Policy in the Economy	
The Scope of Financing Requirements	
Fiscal Developments since 2000	30
The Impact of Fiscal Policy	37
Conclusions and Policy Implications	40
Annex	42
References	47

CHAPTER 3: TAX POLICY AND PERFORMA	NCE IN AFRICA50
Introduction	51
Trends in Tax Policy and Performance	51
Structure of the Tax System and Performance of	Tax Types53
Tax Policy Reforms and Impacts	56
Measuring Africa's Tax Gap: Selected Examples	61
Key Challenges to Tax Policy: Country Case Stud	ies63
Conclusions and Policy Recommendations	69
Annex 3.1 Measuring Value Added Tax Performa	nce in Africa71
Annex 3.2 Average Corporate Tax Rate by Region	n or Group, 201871
References	72
CHAPTER 4: NON-TAX REVENUES FOR FIN	ANCING SUSTAINABLE DEVELOPMENT77
Introduction	78
Overall Assessment of Non-Tax Revenue	79
Non-Tax Revenue Instruments and Performance	84
Institutional, Administrative and Regulatory Cha	allenges87
Conclusions and Policy Implications	90
Annex 4.1 Volatility in non-tax revenues	92
References	93
CHAPTER 5. TAY ADMINISTRATION IN AFI	RICA95
	96
	97
	99
	n
	110
-	
veieiglice?	116

CHAPTER 6: MULTINATIONAL CORPORATIONS, TAX AVOIDANCE AND EVASI AND NATURAL RESOURCES MANAGEMENT	ON 118
Introduction	119
The Contribution Of Natural Resources To Government Revenue	120
Policy Challenges In Natural Resources Taxation	121
Multinational Corporations And Illicit Financial Flows	125
Contending With Illicit Financial Flows	128
Policy Recommendations	133
References	135
CHAPTER 7: FISCAL AND PUBLIC DEBT SUSTAINABILITY	140
Introduction	141
Public Sector Debt	142
Debt Distress And Domestic Resource Mobilisation	
Conclusions And Policy Recommendations	150
References	151
CHAPTER 8: CONCLUSIONS AND POLICY RECOMMENDATIONS	154
References	164
STATISTICAL NOTE	166

LIST OF FIGURES

FIGURE 1.1.	Global economic growth, 2015–2019	3
FIGURE 1.2.	Economic growth in Africa and developing economies, 2015–2018	4
FIGURE 1.3.	Components of economic growth in Africa, 2015–2019	5
FIGURE 1.4.	Economic growth in Africa,by regional grouping, 2015-2019	6
FIGURE 1.5.	Economic growth in Africa, by economic grouping , 2015–2019	7
FIGURE 1.6.	Africa's fiscal balance, by economic grouping, 2014-2018	8
FIGURE 1.7.	Africa's external debt position, by subregion and economic grouping, 2015-2018	9
FIGURE 1.8.	Africa's merchandise exports, 2012-2017	10
FIGURE 1.9.	Africa's merchandise exports and imports, 2015–2017 average	11
FIGURE 1.10. by count	Share of African merchandise exports to African partners, ry, 2015–2017 average	12
	Share of African merchandise exports to African partners, ry, 2015–2017 average	13
FIGURE 1.12.	Inflows of foreign direct investment into Africa, 2010-2017	14
	Top 10 economies investing in Africa, by stocks of foreign direct investment, 2011 and	15
FIGURE 1.14.	Africa's growth and growth prospects, by subregion, 2016-2020	16
FIGURE 1.15.	Public education spending in Africa as a share of government spending, 1995-2012	20
FIGURE 1.16.	Public health spending in Africa as a share of government spending, 2000-2015	21
FIGURE 2.1.	Government Revenue in Africa Compared to Other Regions (2000-2018)	30
FIGURE 2.2.	Total government revenue in Africa, 2000-2018	31

预览已结束, 完整报告链接和二维码如下:

https://www.yunbaogao.cn/report/index/report?reportId=5_5621

