

WAVING OR DROWNING?

THE IMPACT OF
COVID-19 PANDEMIC
ON EAST AFRICAN TRADE



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LIST OF ACRONYMS

AfCFTA	African Continental Free Trade Area
BNR	National Bank of Rwanda
BoT	Bank of Tanzania
BOU	Bank of Uganda
CIT	Corporate Income Tax
COSCO	China Ocean Shipping Company Limited
COVID-19	Corona Virus Disease 2019
EABC	East African Business Council
EAC	East African Community
FAO	Food and Agriculture Organization
FEAFA	Federation of East African Freight Forwarders Association
G20	Group of Twenty: Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, Republic of Korea, Mexico, Russia, Saudi Arabia, South Africa, Turkey, United Kingdom, United States, and the European Union
GDP	Gross Domestic Product
ICO	International Coffee Organization
IMF	International Monetary Fund
KNBS	Kenya National Bureau of Statistics
NBS	Tanzania National Bureau of Statistics
NCTTCA	Northern Corridor Transit and Transport Coordination Authority
NISR	National Institute of Statistics Rwanda
OPEC+	Organization of the Petroleum Exporting Countries and Azerbaijan, Bahrain, Brunei, Kazakhstan, Malaysia, Mexico, Oman, Russia, Sudan, and South Sudan
PAYE	Pay as You Earn
RECDTS	Regional Electronic Cargo and Driver Tracking System

RSSR	Restricted Sum of Squares
RSSUR	Unrestricted Sum of Squares
SCT	Single Customs Territory
TICTS	Tanzania International Container Terminal Services
ToT	Terms of Trade
TPA	Tanzania Ports Authority
UBOS	Uganda Bureau of Statistics
UCDA	Uganda Coffee Development Authority
UCPI	UNCTAD Commodity Price Index
UNCTAD	United Nations Conference on Trade and Development
VAT	Value Added Tax
WTO	World Trade Organization
YoY	Year-on-Year

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