

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

INVESTMENT POLICY REVIEW

NIGERIA



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Investment Policy Review

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UNITED NATIONS
New York and Geneva, 2009

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Details and percentages in tables do not necessarily add to totals because of rounding.

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UNCTAD/DIAE/PCB/2008/I

UNITED NATIONS PUBLICATION

Sales E.08.II.D.II

ISBN 978-91-1-112743-0

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Manufactured in Switzerland

PREFACE

The UNCTAD Investment Policy Reviews (IPRs) are intended to help countries improve their investment policies and familiarize Governments and the international private sector with an individual country's investment environment. The reviews are considered at the UNCTAD Commission on Investment, Enterprise and Development.

The Investment Policy Review of Nigeria, initiated at the request of the Government, was carried out through a fact-finding mission in October 2005. The mission received the full cooperation of the relevant ministries and agencies, in particular the Nigerian Investment Promotion Commission (NIPC). The mission also benefited from the views of the private sector, foreign and domestic, civil society and the resident international community, particularly bilateral donors and development agencies.

The report was presented at a national stakeholders' workshop held in Abuja in July 2008, and organized in collaboration with the Office of the Chief Economic Adviser to the President, the NIPC and the United Nations Development Programme (UNDP) office in Nigeria. After the workshop, the Secretary-General of UNCTAD presented the key recommendations of the IPR to the President of Nigeria and cabinet ministers. The President fully endorsed the IPR and its recommendations, and committed to send a high-level delegation to Geneva for the presentation of the IPR at UNCTAD's intergovernmental meeting.

This report was prepared by Rory Allan, Stephen Young, Massimo Meloni and Nana Adu Ampofo under the supervision of Fiorina Mugione and Chantal Dupasquier, and overall direction of Khalil Hamdani and James Zhan. Collaborators included Suraj Yakubu, Cécile Leque, Daniel Gay and Noelia Garcia Nebra. Lang Dinh provided research assistance and Elisabeth Anodeau-Mareschal provided production support. This report received the financial and logistical support of the UNDP office in Nigeria.

It is hoped that the analysis and recommendations of this review will contribute to improved policies, promote dialogue among stakeholders and catalyse investment and beneficial impact in Nigeria.

Geneva, December 2008

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