



WORLD INVESTMENT REPORT 2013

GLOBAL VALUE CHAINS: INVESTMENT AND TRADE FOR DEVELOPMENT



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PREFACE

The 2013 *World Investment Report* comes at an important moment. The international community is making a final push to achieve the Millennium Development Goals by the target date of 2015. At the same time, the United Nations is working to forge a vision for the post-2015 development agenda. Credible and objective information on foreign direct investment (FDI) can contribute to success in these twin endeavours.

Global FDI declined in 2012, mainly due to continued macroeconomic fragility and policy uncertainty for investors, and it is forecast to rise only moderately over the next two years.

Yet as this report reveals, the global picture masks a number of major dynamic developments. In 2012 – for the first time ever – developing economies absorbed more FDI than developed countries, with four developing economies ranked among the five largest recipients in the world. Developing countries also generated almost one third of global FDI outflows, continuing an upward trend that looks set to continue.

This year's *World Investment Report* provides an in-depth analysis, strategic development options and practical advice for policymakers and others on how to maximize the benefits and minimize the risks associated with global value chains. This is essential to ensure more inclusive growth and sustainable development.

I commend the *World Investment Report 2013* to the international investment and development community as a source of reflection and inspiration for meeting today's development challenges.



BAN Ki-moon
Secretary-General of the United Nations

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ABBREVIATIONS

ADR	alternative dispute resolution
AGOA	African Growth and Opportunity Act
APEC	Asia-Pacific Economic Cooperation
ASEAN	Association of Southeast Asian Nations
BIT	bilateral investment treaty
CETA	Comprehensive Economic and Trade Agreement
CIS	Commonwealth of Independent States
COMESA	Common Market for Eastern and Southern Africa
CSR	corporate social responsibility
DCFTA	Deep and Comprehensive Free Trade Agreement
DPP	dispute prevention policy
EPZ	export processing zone
FDI	foreign direct investment
FTA	free trade agreement
GAP	good agricultural practices
GATS	General Agreement on Trade in Services
GCC	Gulf Cooperation Council
GSP	Generalized System of Preferences
GVC	global value chain
IIA	international investment agreement
IP	intellectual property
IPA	investment promotion agency
IPFSD	Investment Policy Framework for Sustainable Development
IRS	United States Internal Revenue Service
ISDS	investor-State dispute settlement
ISO	International Organization for Standardization
LBO	leveraged buy-out
LDC	least developed countries
LLDC	landlocked developing countries
MFN	most favoured nation
MRIO	multi-region input-output
NAFTA	North American Free Trade Agreement
NAICS	North American Industry Classification System
NEM	non-equity mode
OFC	offshore financial centre
PPP	public-private partnership
PRAI	Principles for Responsible Agricultural Investment
PTA	preferential trade agreement
SEZ	special economic zone
SIC	standard industrial classification
SIDS	small island developing States

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