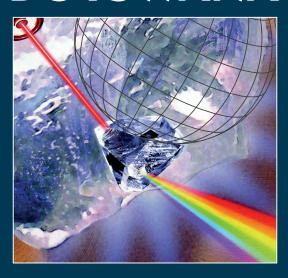
INVESTMENT POLICY REVIEW BOTSWANA





United Nations Conference on Trade and Development

Investment Policy Review Botswana



Note

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The following symbols have been used in the tables:

Two dots (..) indicate that data are not available or are not separately reported. Rows in tables have been omitted in those cases where no data are available for any of the elements in the row;

A dash (-) indicates that the item is equal to zero or its value is negligible;

A blank in a table indicates that the item is not applicable;

A slash (/) between dates representing years, e.g. 1994/95, indicates a financial year;

Use of a hyphen (-) between dates representing years, e.g. 1994-1995, signifies the full period involved, including the beginning and end years.

Reference to "dollars" (\$) means United States dollars, unless otherwise indicated.

Annual rates of growth or change, unless otherwise stated, refer to annual compound rates.

Details and percentages in tables do not necessarily add to totals because of rounding.

The material contained in this study may be freely quoted with appropriate acknowledgement.

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PREFACE

The UNCTAD Investment Policy Reviews are intended to help countries improve their investment policies and to familiarize governments and the international private sector with an individual country's investment environment. The reviews are considered at the UNCTAD Commission on Investment, Technology and Related Financial Issues.

The Investment Policy Review for Botswana was initiated at the request of the Government. The UNCTAD fact-finding mission, undertaken in June 2001, received the full cooperation of senior officials of the Ministry of Trade and Industry, the designated cooperating agency, as well as relevant government ministries and statutory authorities. The mission also had the benefit of the views of representatives of the private sector, foreign and domestic, as well as those of the resident international community, particularly bilateral donors and development agencies.

The Review was considered by the UNCTAD Commission on Investment, Technology and Related Financial Matters on 11 June 2002, and was presented to a national workshop on 9 July 2002. The assessment and major recommendations of the Review have been endorsed by the Government, and a follow-up programme is under way with financial support from the United Nations Development Programme.

This report was prepared by Rory Allan, Zbigniew Zimny, Lena Chia, Diana Barrowclough and Erich Supper, under the direction of Khalil Hamdani. Inputs were also provided by Joseph Mathews and Charles Harvey. The survey of foreign affiliates in Botswana was carried out by Thapelo Matsheka. Chiraz Baly and Lang Dinh provided research assistance, and Elisabeth Anodeau-Mareschal and Deborah Wolde-Berhan provided production support.

The project was financed by the United Nations Development Programme and by the UNCTAD/UNDP Global Programme on Globalization, Liberalization and Sustainable Human Development.

It is hoped that the analysis and recommendations of this review will promote constructive dialogue among the key stakeholders within the country, contribute to an improvement of policies and promote wider awareness of the investment environment in Botswana.

Geneva, November 2002

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