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NOTE

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Two dots (..) imply that data are either not available or not separately available, unless otherwise specified in the table notes.

A hyphen (-) indicates that the amount is nil or negligible, unless otherwise specified in the table notes.

The totals appearing in the country tables represent the sums of the data in the tables, unless otherwise specified in the table notes. When data are unavailable, as indicated by two dots (..), the total will be equal to the sum of only those data that are available. The sum of two entries, one of which is not available (..) and the other of which is nil or negligible (-), will also be nil or negligible (-).

In all tables, the unavailability of data for an entire line results in the suppression of that line. As a result, the size of the tables varies between countries.

A slash (/) between dates indicates a financial year, for example, 1998/1999.

The use of hyphen between dates indicates the full period involved, including the beginning- and end- years.

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PREFACE

Foreign direct investment (FDI) continues to gain in importance as a form of international economic transactions and as an instrument of international economic integration. The world FDI inward stock reached more than \$7 trillion in 2002, ten fold the level of 1980. The rate of growth of worldwide FDI outflows since the mid-1980s has substantially exceeded that of worldwide gross domestic product, worldwide exports and domestic investment. The number of transnational corporations (TNCs) increased significantly, to at least 64,000 parent companies (with at least 870,000 foreign affiliates). The sales of these affiliates amounted to about \$18 trillion in 2002, compared to world exports of goods and non-factor services of \$8 trillion, of which approximately one third took the form of intra-firm trade. As a result, TNCs are accounting for an increasing share and, in some cases, a substantial part of the assets, employment, domestic capital formation, research and development, sales and trade of many countries. TNCs have become central organizers of economic activities in many parts of the world. Through the continued development of their increasingly integrated international productions systems, they have become one of the driving forces of integration of the world economy.

Despite the increasing importance of FDI, published sources or readily accessible databases that provide comparable and accurate data on this investment and other activities of TNCs are scarce. The *World Investment Directory* series of UNCTAD is an attempt to centralize in the United Nations data-gathering efforts to measure systematically FDI, the activities of TNCs and related variables. Accordingly, the purpose of the *World Investment Directory* and its database is to assemble comprehensive data and information on FDI, operations of TNCs, basic financial data on the largest TNCs, the legal framework in which such investment takes place and selected bibliographic information about FDI and TNCs in individual countries.

The *World Investment Directory* publication series consists of the following volumes:

Volume I. Asia and the Pacific (United Nations publication, Sales No. E.92.II.A.11)

Volume II. Central and Eastern Europe (United Nations publication, Sales No. E.93.II.A.1)

Volume III. Developed Countries (United Nations publication, Sales No. E.93.II.A.9)

Volume IV. Latin America and the Caribbean (United Nations publication, Sales No. E.94.II.A.10)

Volume V. Africa (United Nations publication, Sales No. E.97.II.A.1)

Volume VI. West Asia (United Nations publication, Sales No. E.97.II.A.2)

Volume VII. Asia and the Pacific, Part I and Part II (United Nations publication, Sales No. E.00.II.D.1)

Volume VIII. Central and Eastern Europe 2003 (United Nations publication, Sales No. E.03.II.D.24)

The present publication covers 36 economies of Latin America and the Caribbean. Profiles on all these countries are contained in this volume, based on data available to the Secretariat. All of these profiles were sent to respective governments for further comments and verification.

Data are presented on both inward and outward flows and stocks of FDI, operations of TNCs, and basic information on the largest TNCs in and from these countries and information on the regulatory framework affecting FDI, organized by country. The data on inward and outward FDI flows and stocks are based on information as of March 2004. It is UNCTAD's intention to update the *World Investment Directory* series regularly, and it is hoped that as work progresses in this area increasing feedback from Governments and researchers will make it possible to enhance the data and information provided.

The data contained in the *Directory* can also be found at www.unctad.org/en/subsites/dite, as part of UNCTAD's larger database on various aspects related to FDI and TNCs.

It is a widely recognized problem in research on FDI and TNCs that their statistics suffer from a great lack of comparability. The user is thus strongly advised to read the technical introduction to this volume, definitions and sources in each country profile and the explanatory notes at the end of each table. In presenting the national data on FDI, it is hoped that the need to harmonize these statistics in accordance with internationally accepted definitions would become more evident and inspire efforts at the national, regional and international levels to meet this difficult, although necessary, objective.

The *World Investment Directory* aims at becoming a standard reference book for policy-makers, especially in developing countries, and for researchers in academia, governmental, intergovernmental and non-governmental organizations and the private sector, who need to gain an understanding for the character, pattern and trends of FDI and require reliable information as the basis for the formulation and monitoring of policies on FDI and TNCs.

This series could not have been prepared without the collaborative efforts of a project team led by Masataka Fujita under the supervision of Karl P. Sauvant. For the 36 country profiles Miguel Perez-Ludena, Lizanne Martinez and Douglas van den Berghe worked in collaboration with Mohamed Chiraz Baly, Bradley Boicourt and John Bolmer. The section on regulatory framework in each country profile was prepared by Abraham Negash and Harnik Deol. Peter Nunnenkamp contributed to the Overview. Comments were received from Michael Mortimore, Nicole Moussa, J-François Outreville and Zbigniew Zimny. Production assistance was received from Chris Corbet, Masayo Ishikawa and Esther Valdivia-Fyfe. Many officials in central banks, statistical offices, investment promotion agencies and other government offices in Latin America and the Caribbean contributed to the volume through the provision of data.

Geneva, May 2004



Rubens Ricupero
Secretary-General of UNCTAD

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预览已结束，完整报告链接和二维码如下：

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