# INVESTMENT POLICY REVIEW RWANDA





### United Nations Conference on Trade and Development

# Investment Policy Review Rwanda



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The following symbols have been used in the tables:

Two dots (..) indicate that date are not available or not separately reported. Rows in tables have been omitted in those cases where no data are available for any of the elements in the row.

A dash (-) indicates that the item is equal to zero or its value is negligible.

A blank in a table indicates that the item is not applicable.

A slash (/) between dates representing years - for example, 2004/05, indicates a financial year.

Use of a dash (-) between dates representing years - for example 2004–2005 signifies the full period involved, including the beginning and end years.

Reference to the "dollars" (\$) means United States dollars, unless otherwise indicated.

Annual rates of growth or change, unless otherwise stated, refer to annual compound rates.

Details and percentages in tables do not necessarily add to totals because of rounding.

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UNCTAD/ITE/IPC/2006/11

UNITED NATIONS PUBLICATION

Sales E.06.II.D.15

ISBN-13: 978-92-1-112709-6

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#### **PREFACE**

The UNCTAD Investment Policy Reviews are intended to help countries improve their investment policies and to familiarize Governments and the international private sector with an individual country's investment environment. The reviews are considered by the UNCTAD Commission on Investment, Technology and Related Financial Issues.

The Investment Policy Review of Rwanda, initiated at the request of the Government, was carried out through a fact-finding mission in June-July 2005 and is based on information current at that date. The mission received the full cooperation of the relevant ministries and agencies, in particular the Ministry of Commerce, Industry, Investment Promotion, Tourism and Cooperatives and the Rwanda Investment and Export Promotion Agency (RIEPA). The mission also had the benefit of the views of the private sector, foreign and domestic, civil society and the resident international community, particularly bilateral donors and development agencies. A preliminary version of this report was discussed with stakeholders at a national workshop in Kigali on 20 June 2006. The report was also presented to members of the Economic and Trade Committee of the Chamber of Deputies and of the Committee on Economy and Finance of the Senate.

This report was prepared by Rory Allan and Quentin Dupriez with guidance from Fiorina Mugione and under the overall supervision of Khalil Hamdani. It was funded by the Government of Germany (BMZ), which also provided financing for follow-up activities currently underway.

It is hoped that the analysis and recommendations of this Review will help Rwanda achieve its development goals, contribute to improved policies, promote dialogue among stakeholders and catalyse investment.

Geneva, July 2006

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