

GLOBAL VALUE CHAINS IN SERVICES:

A CASE STUDY ON COSTA RICA



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Through a case study on Costa Rica, this paper demonstrates how Global Value Chains in services can play a major role in economic growth for small developing countries, enabling them to become significant actors in twenty-first century trade and investment patterns; explains the concept of Global Value Chains in goods and services, how they have transformed international trade and production processes, the difficulties involved in calculating gains from trade. Some major challenges are highlighted the resolution of which would enhance Costa Rica's competitiveness in services GVCs. Includes bibliographic references (pp. 14-16).

Descriptors: Costa Rica, Value Chain, Trade in Services, Outsourcing, Business Services, Case Studies.

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Acronyms

The following acronyms are used:

BRICS	Brazil, Russian Federation, India, China and South Africa
CINDE	Costa Rican Investment Promotion Agency
COMEX	Ministerio de Comercio Exterior de Costa Rica (Ministry of Foreign Trade of Costa Rica)
ECLAC	Economic Commission for Latin America and the Caribbean
FDI	Foreign Direct Investment
FTZ	Free Trade Zone
GDP	Gross Domestic Product
GNI	Gross National Income
GVC	Global Value Chain
IMF	International Monetary Fund
ICT	Information and Communication Technology
ITC	International Trade Centre
JETRO	Japan External Trade Organization
LDC	Least Developed Country
OECD	Organisation for Economic Co-operation and Development
PROCOMER	Promotora del Comercio Exterior de Costa Rica (Foreign Trade Promotion Agency)
R&D	Research and Development
SMEs	Small and Medium-sized Enterprises
TiVA	Trade in value added database of OECD-WTO
UNCTAD	United Nations Conference on Trade and Development
WTO	World Trade Organization

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