

**THE VALUE ADDED TAX (AMENDMENT)
BILL, 2018**

MEMORANDUM

The object of this Bill is to amend the Value Added Tax so as to—

- (a) Provide for the use of an electronic fiscal device in recording daily sales;
- (b) broaden the scope of taxable; and
- (b) provide for matters connected with, or incidental to, the foregoing.

L. KALALUKAA,
Attorney-General

N.A.B. 13, 2018
20th November, 2018

A BILL

ENTITLED

An Act to amend the Value Added Tax Act.

ENACTED by the Parliament of Zambia.

Enactment

1. (1) This Act may be cited as the Value Added Tax (Amendment) Act, 2018, and shall be read as one with the Value Added Tax Act, 2015, in this Act referred to as the principal Act.

Short title and Commencement

5 (2) This Act shall come into operation on 1st January, 2019.

Cap. 331

2. Section 2 of the principal Act is amended by the—

Amendment of section 2

(a) deletion of the definition of “fiscal cash register”; and

(b) insertion of the following definitions in the appropriate places:

10 “electronic fiscal device” means an electronic device, approved by the Commissioner-General, which has a fiscal memory capable of generating and storing fiscal information and has the capacity to generate or record tax invoices and other reports and is capable of transmitting invoice management system of the Authority, and includes a fiscalised electronic register, an electronic fiscal printer and an electronic signature device;

20 “electronic fiscal printer” means an electronic device, approved by the Commissioner-General, which is capable of being connected to a point of sale of device to enable it to capture information for tax purposes and printing invoices or other fiscal information and allow the transmission of the transaction data to the Authority;

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N.A.B. 13, 2018