

THE MONEY-LENDERS (AMENDMENT) BILL, 2021

MEMORANDUM

The object of this Bill is to amend the Money-Lenders Act so as to revise the money-lenders licence fee.

M. D. KABESHA,
Attorney-General

A BILL

ENTITLED

An Act to amend the Money-Lenders Act.

ENACTED by the Parliament of Zambia

1. (1) This Act may be cited as the Money-Lenders (Amendment) Act, 2021, and shall be read as one with the Money-Lenders Act, in this Act referred to as the principal Act.

5 (2) This Act shall come into operation on 1st January, 2022.

2. Section 3 of the principal Act is amended by the deletion of the words “four hundred and fifty fee units or, if the licence be taken out not more than six months before the expiration thereof, three hundred fee units” and the substitution therefor of the words
10 “thirty-three thousand, three hundred and thirty-three or, if the licence be taken out not more than six months before the expiration thereof, twenty-two thousand, two hundred and twenty-two fee units”.

Enactment

Short title
and commence-
ment

Cap. 398

Amendment
of section 3

N.A.B. 49, 2021

9th December, 2021