

THE PUBLIC FINANCE MANAGEMENT ACT, 2018

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GOVERNMENT OF ZAMBIA

ACT

No. 1 of 2018

Date of Assent: 9th April, 2018

An Act to provide for an institutional and regulatory framework for management of public funds; the strengthening of accountability, oversight, management and control of public funds in the public financial management framework; responsibilities and fiduciary duties of controlling officers and Controlling bodies; enhancement of cash management systems to ensure efficient and effective utilisation of cash for the Government; the processes for efficient production of the Financial Report for the Republic; the management and control of public assets and stores; the repeal of the Public Finance Act No. 15 of 2004; and matters connected with, or incidental, to, the foregoing.

[11th April, 2018

ENACTED by the Parliament of Zambia.

Enactment

PART I

PRELIMINARY PROVISIONS

1. This Act may be cited as the Public Finance Management Act, 2018, and shall come into operation on a date that the Minister may appoint by statutory instrument.

Short title
and
commencement

2. In this Act, unless the context otherwise requires

Interpretation

“accountable document” means a validated official document that has a monetary value and required to be accounted for by an accounting officer;

“Accountant-General” means a person appointed as Accountant-General to perform the function of head of Accounting services under section 8;