



The Queen's University of Belfast (Trusts) Act (Northern Ireland) 1952 ^{F1}

1952 CHAPTER 22

An Act to make provision with respect to trust property held by or on behalf of, or for purposes connected with, the Queen's University of Belfast. [9th December 1952]

Annotations:

F1 functions transf. by SR 1999/481

1 Schemes for administering the university trusts.

- (1) The Queen's University of Belfast (in this Act called “the university”) may make a scheme providing for the following matters:—
- (a) for the application of the scheme to such trusts as may be specified therein, being trusts which are administered by the university or which are administered by other trustees for purposes connected with the university and are included in the scheme with the consent of those trustees;
 - (b) for enabling all the property held by the university on any trust to which the scheme applies, with such exceptions as may be specified in the scheme, to be administered by the university as a single fund (hereafter referred to as “the Fund”);
 - (c) for enabling the trustees of any trust to which the scheme applies which is not administered by the university to transfer to the university all the property comprised in the trust, with such exceptions as may be specified in the scheme, and for its administration as part of the Fund;
 - (d) for enabling the Ministry of Finance to transfer to the university any property held by it on behalf of the university on any trust to which the scheme applies, and for the administration of that property as part of the Fund;
 - (e) for valuing the Fund and determining the shares of the various trusts therein;
 - (f) for distributing the income of the Fund in accordance with the said shares, and for enabling, in the case of any trust, advances of capital to be made out of the Fund, up to an amount not exceeding the share of that trust, for any purpose for which capital is authorised by the terms of the trust to be advanced;