

In accordance with section 6(2) of the Government Trading Funds Act 1973, a draft of this Order extending the funded operations has been laid before the House of Commons and has been approved by a resolution of that House.

The Secretary of State in exercise of the powers conferred by sections 1, 2, 2A(1), 2C and 6(1) of the Government Trading Funds Act 1973 and with the concurrence of the Treasury makes the following Order—

Citation and commencement

1. This Order may be cited as the Defence Science and Technology Laboratory Trading Fund Order 2011 and shall come into force on 1st April 2011.

Continuation and extension of the fund

2.—(1) There shall continue to be a trading fund known as the Defence Science and Technology Laboratory Trading Fund (“the fund”).

(2) As from 1st April 2011, the operations of the fund shall be extended.

(3) The funded operations are set out in Schedule 1.

Authorised Lender

3. The Secretary of State for Defence continues to be designated as the source of issues to the fund by way of loan.

Assets and liabilities of the fund

4. The Crown assets and liabilities set out in Schedule 2 continue to be appropriated as assets and liabilities of the fund.

Public dividend capital

5. The public dividend capital of the fund continues to be £50,400,000.

Maximum borrowing

6. The maximum amount that may be issued to the fund under section 2C of the Government Trading Funds Act 1973 continues to be £100,000,000.

Revocation of Orders

7. The following orders are revoked—

- (a) the Defence Research Agency Trading Fund Order 1993;
- (b) the Defence Evaluation and Research Agency Trading Fund Order 1995;
- (c) the Defence Evaluation and Research Agency Trading Fund (Amendment) Order 1996;
- (d) the Defence Science and Technology Laboratory Trading Fund Order 2001.