

(4) Orders of 1946, as amended

**THE TRADING WITH THE ENEMY (CUSTODIAN) ORDER, 1946,
DATED JULY 6, 1946, MADE BY THE BOARD OF TRADE
UNDER SECTION 7 OF THE TRADING WITH THE ENEMY
ACT, 1939 (2. & 3. GEO. 6. C. 89).**

1946 No. 1039

*[This Order (S.R. & O. 1946, I, p. 1686) is printed as amended by the
Order, dated May 19, 1948 (S.I. 1948 (No. 1047), I, p. 4381).]*

The Board of Trade in exercise of the powers conferred upon them by Section 7 of the Trading with the Enemy Act, 1939 (hereinafter called "the Act") and of all other powers enabling them in that behalf do hereby make the following Order:—

1. There shall vest in the Custodian the right to transfer all securities of the following descriptions, that is to say, annuities, stock, shares, bonds, debentures or debenture stock registered or inscribed in any register, branch register or other book kept in the United Kingdom or transferable by delivery of any document situate in the United Kingdom, belonging to or held on behalf of a person who is an enemy for the purposes of this Order.

2. The Custodian is to be at liberty to transfer the said securities or any of them into his own name to be held by him as such Custodian or into the name or names of any other person or persons, whether on the occasion of a sale or otherwise, and to take possession of the said securities or any of them and subject to such terms and conditions (if any) as may be required by him and shall do so as and when requested by the Board of Trade.

3. The Custodian (whether the said securities or any of them shall be transferred into his own name or not) shall sell all or any of the said securities as and when requested so to do by the Board of Trade with power for that purpose to employ such brokers and agents as he shall think fit.

4. The Custodian shall exercise the voting and other rights carried by the said securities in such manner as may from time to time be directed by the Board of Trade and subject to any such directions may exercise the rights in such manner as he may from time to time think fit.

4A. Any person shall within twenty-eight days after service on him of a notice by the Custodian requiring him so to do, furnish to the Custodian such returns, accounts and other information as are specified therein and produce such documents as are so specified being returns, accounts, information and documents the furnishing or production of which the Custodian considers necessary for the discharge of his functions under this Order.(a)

(a) Para. 4A added by S.I. 1948 No. 1047.