



Torquay Market [H.L.] 1991

1991 CHAPTER xxi

An Act to provide for the dissolution of the Torquay Market Company and the vesting of its undertaking in Torquay Market Company Limited; to repeal the Torquay Market Acts 1855 and 1974; and for other purposes. [19th December 1991]

WHEREAS—

- (1) The Torquay Market Company (hereinafter called “the statutory company”) was incorporated by the Torquay Market Act 1849:
- (2) By the Torquay Market Act 1852, which repealed the said Act of 1849, additional powers were conferred on the statutory company; by the Torquay Market Act 1855 the said Act of 1852 was repealed and the statutory company now carry on their undertaking under the Torquay Market Acts 1855 and 1974:
- (3) Under the Torquay Market Act 1852 the statutory company provided the borough of Torquay with a market building in the parish of Tormoham for the exposure and sale of marketable commodities (hereinafter called “Torquay Market”) and the Torquay Market Acts 1855 and 1974 continue to authorise the operation of Torquay Market:
- (4) For upwards of fifty years traditional market facilities have not been requested or provided at Torquay Market so that a traditional market is no longer required and the powers, duties and restrictions contained in the said Acts of 1855 and 1974 are no longer appropriate.
- (5) It is therefore expedient that any power or obligation to provide a market in the market building or otherwise pursuant to the Torquay Market Acts 1855 and 1974 should cease:
- (6) It is desirable, in order to enable the market building to be managed to the best advantage, that the statutory company be wound up and their undertaking transferred to a company registered under the Companies Act 1985:
- (7) It is expedient that the Torquay Market Acts 1855 and 1974 be repealed:
- (8) It is expedient that the other provisions of this Act be enacted:
- (9) The objects of this Act cannot be attained without the authority of Parliament: